

21 February 2016

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

APPOINTMENT OF GROUPON VP AS CHAIRMAN OF WANGLE

Wangle Technologies Limited (**ASX: WGL**) (**Wangle** or **Company**) is pleased to announce the appointment of Mr Jon Wild to the Board as Non-Executive Chairman of the Company with immediate effect.

Mr Wild has been a marketing leader for the past twenty years across a diverse range of categories and companies including Unilever, British Telecom (where he launched the O2 brand in Europe), Telstra, Orbitz Worldwide and more recently at Groupon (NASDAQ:GRPN) in roles including CMO (APAC) and VP of Marketing (North America).

Mr Wild has extensive mobile, digital and commercial experience having led marketing strategy from start-ups to large multinational corporate organisations. His passion for disruptive narratives combined with a strong understanding of how technology is constantly changing the interaction between people, brands and business have built Mr Wild's international reputation for marketing strategy leadership.

Mr Wild's decision to accept an invitation to join the Board follows a lengthy period of due diligence on the Company's patented technology and the potential commercial models arising from the Wangle VPN network's capabilities.

The appointment of Mr Wild adds significant local and international strategic and marketing capability to Wangle and further acts to strengthen the management team as it prepares for the consumer launch and commercialisation of its revolutionary products over the coming months.

Subject to the receipt of Shareholder approval, the Company has agreed to issue 5 million options to Mr Wild. The options will be exercisable at \$0.10 and expire on 31 August 2018.

The appointment of Mr Wild coincides with the resignation of Chairman and Director of the Company, Mr Andrew Haythorpe. The Wangle Board would like to thank Mr Haythorpe for his significant contribution to the Company from its initial re-capitalisation and acquisition of Wangle, through the early stages of development and particularly in the areas of corporate structure, governance and investor relations.

Also resigning from the Board is Mr Cameron Worth, who will continue on with the Company in an Executive role as CTO where he will focus on delivering the technology roadmap.

Mr Wild said: "I am looking forward to joining Sean and the team as we embark on the next phase of the business. We have a great foundation with a best of class VPN and market leading features. I am looking forward to working with the team on completing the commercialisation model and unlocking the true value of this exciting product."

Wangle Technologies MD and CEO Mr Sean Smith said: "Securing a global marketing heavy-weight such as Jon as Chairman of the Board is a significant step forward as we review and refine our commercialisation strategy. Jon's appointment marks an important step in the development of our leadership team and we'll look to strengthen that team further in the coming months."

"I would also like to pass on my sincere thanks to Andrew for his tireless work in making Wangle's revolutionary technology a reality. His guidance during the start-up phase is evident in the leadership he brought to the Company and will stand Wangle in good stead as we enter this next phase of commercialisation."

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ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms to optimise data flow between devices. It allows faster data transfer and reduces data overhead, while enhancing security and privacy. Wangle's technology provides compelling value to consumers and to service providers looking for innovative low cost solutions to manage network capacity in the face of unprecedented growth in data consumption.