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JUMBUCK GOLD PROJECT



RIU EXPLORERS CONFERENCE
PRESENTATION

23 February 2017

- EXPLORING FOR LARGE HIGH GRADE GOLD DISCOVERY
- GROWING CURRENT GOLD RESOURCES

CORPORATE OVERVIEW

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Capital Structure	
Current Share Price ¹	2.6cps
Shares on Issue	398m
Market Capitalisation	\$10.3m
Cash ²	\$3.2m
Listed investments ³	\$2.1m
Enterprise Value	\$5m

Board & Management	
Joseph Pinto	Non Executive Chairman
Bruno Seneque	Managing Director
Nick Revell	Technical Director
Frank Lesko	Non Executive Director
Yugi Gouw	Co Sec & CFO

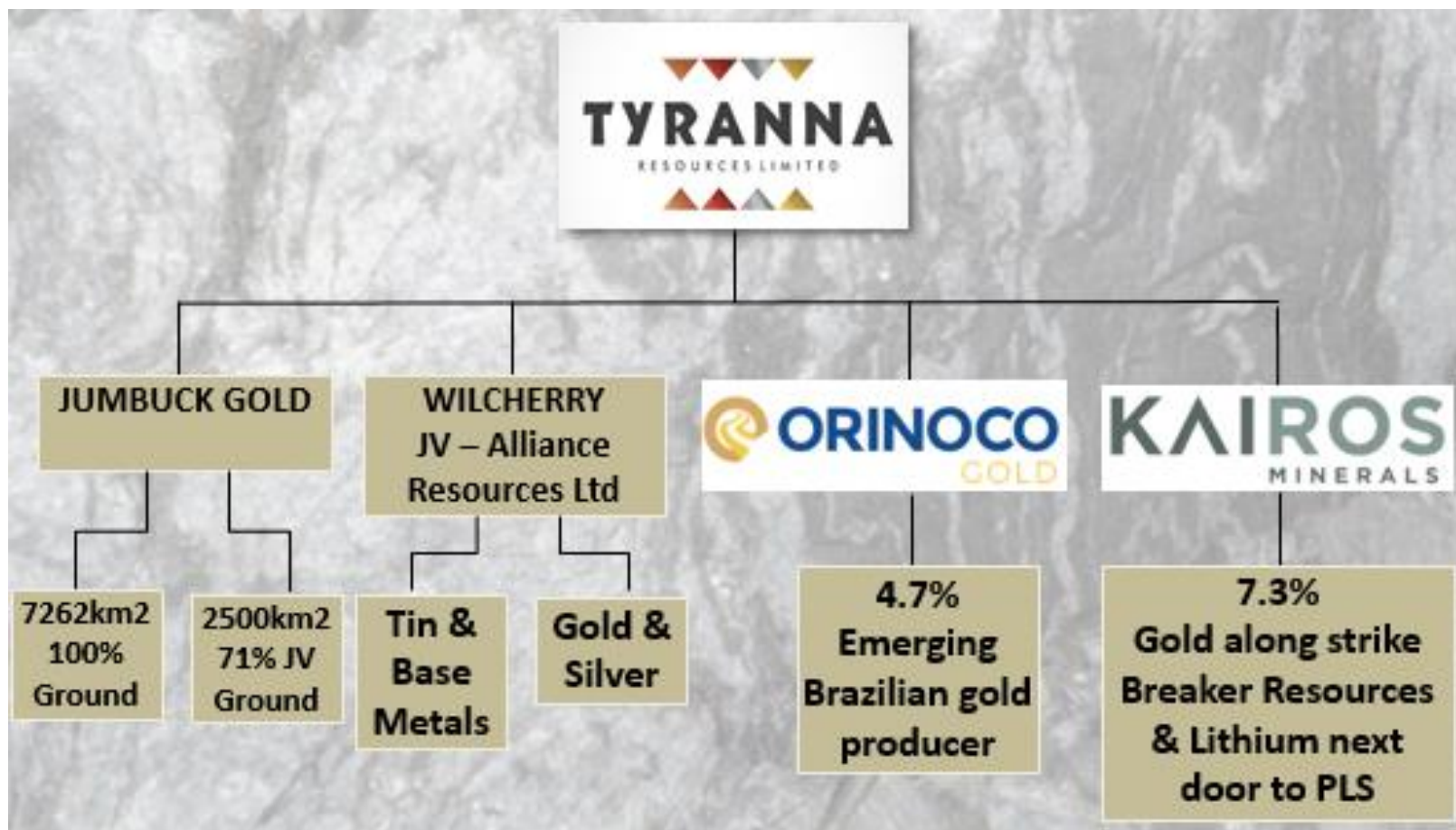
1. As at 21 February 2017
2. As at 31 December 2016
3. 28.3m shares in Kairos Minerals Ltd (7.3% holding) & 22.9m shares in Orinoco Gold Ltd (4.7% holding)

Share Price : TYX



Top Shareholders	
Alliance Resources Ltd (ASX: AGS)	17.9%
Admark Investments (Joseph Pinto)	8.6%
Chembank Pty Ltd	2.4%
Mr Malcolm Thom	2.02%
Berne No 132 Nominees Pty Ltd	1.97%
Top 20 holding	46%

TYRANNA'S ASSET PORTFOLIO



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DOMINANT LANDHOLDING



- Tyranna controls **+9,700km²** surrounding the Challenger Gold Mine
- \$20M spent historically on exploration
- Resurgence in activity in Western Gawler Craton
- Tyranna has largest and most prospective land holding at Jumbuck

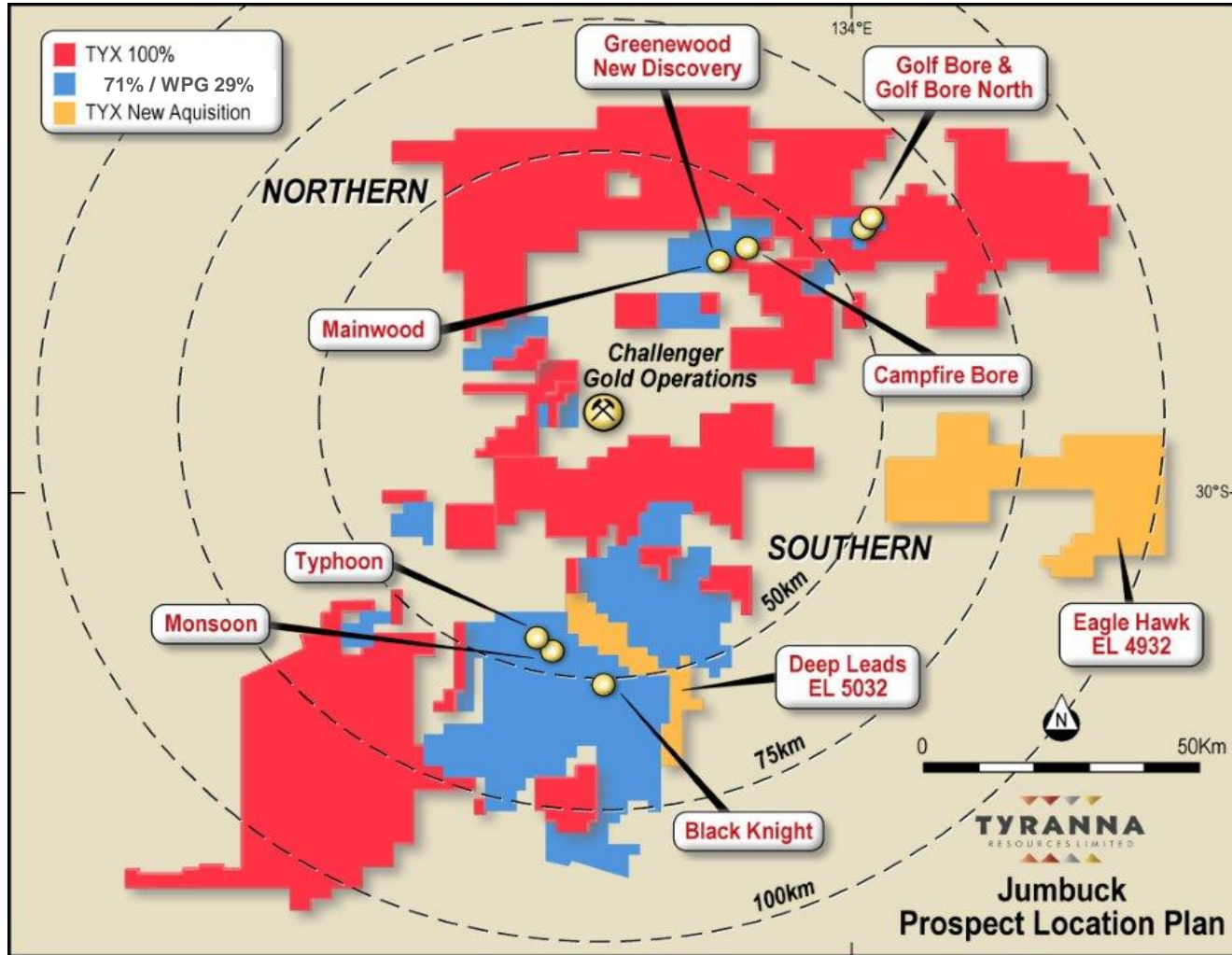
CHALLENGER GOLD MINE

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- >1Mill oz @ 6g/t Au since 2002
- 108,000Oz @ 9.52g/t Au at its peak (2005-06)
- High grade gold - surface to 1km
- New zones discovered during mining
- Challenger mill = toll treating opportunity for Tyranna
- ***Regional exploration since discovery has been sparse***



PRIORITY PROSPECTS



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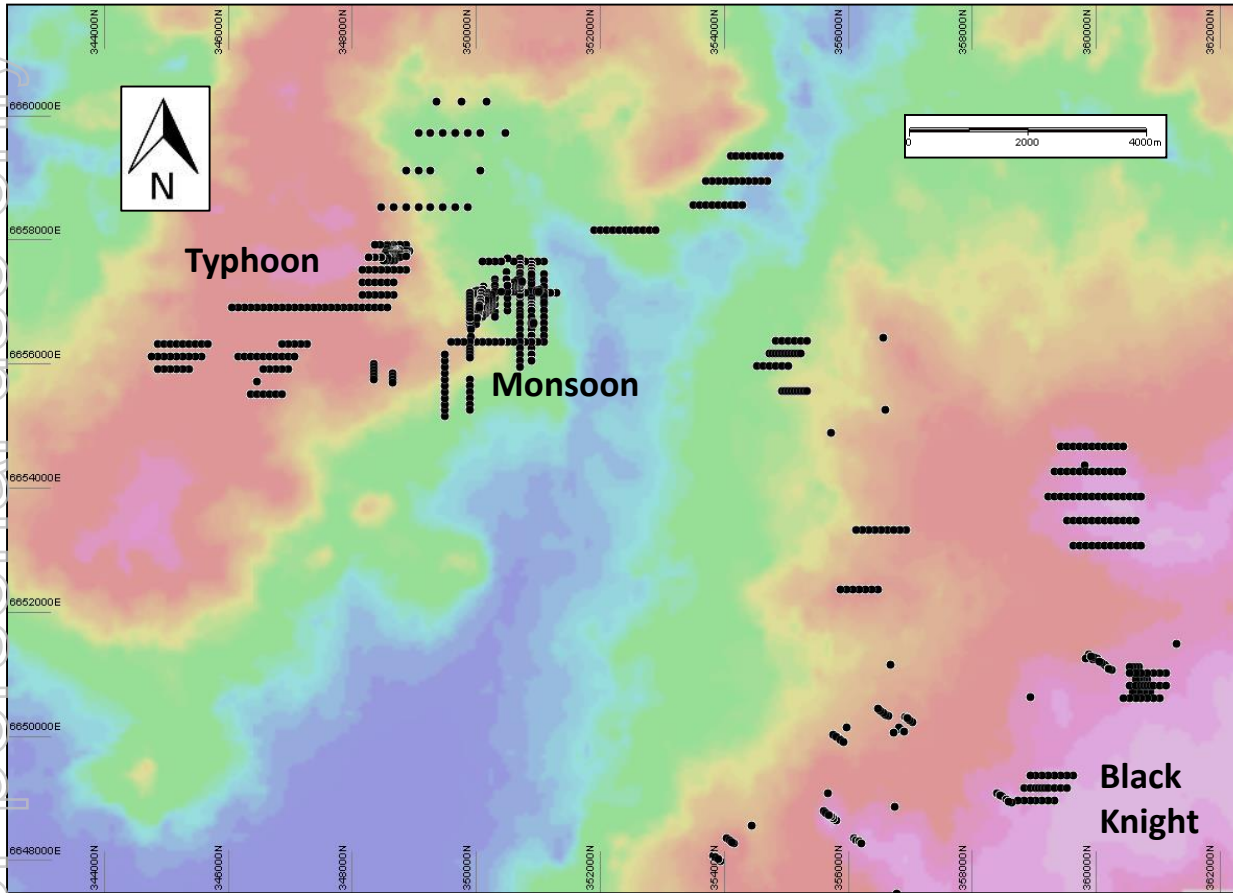
Tyranna's Maiden Gold Resource

Table 1: Jumbuck Project inferred resource estimates January 2017

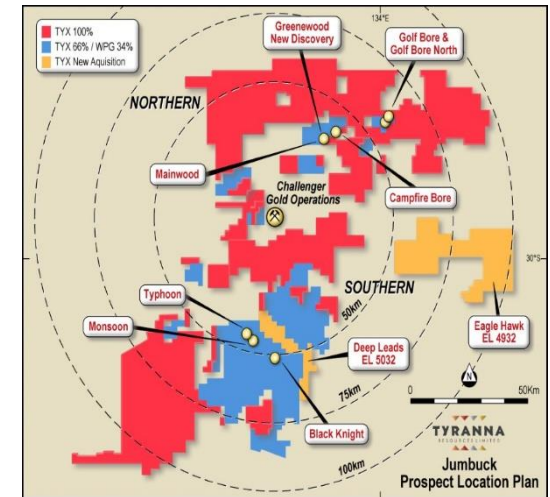
Deposit area		0.5 g/t cut off			0.8 g/t cut off		
		Mt	Au g/t	Au <u>koz</u>	Mt	Au g/t	Au <u>koz</u>
Golf Bore	Golf Bore	2.98	1.0	96	1.42	1.5	68
	Golf Bore North	0.40	0.9	12	0.15	1.2	6
	Combined	3.38	1.0	107	1.57	1.5	74
Greenewood		0.70	1.0	23	0.34	1.4	15
Mainwood		0.36	0.9	10	0.14	1.3	6
Campfire Bore		2.45	1.0	79	1.14	1.4	51
Total		6.89	1.0	219	3.19	1.4	147

*The figures in these tables are rounded to reflect the precision of the estimates and include rounding errors.

Jumbuck Southern Prospects Typhoon/Monsoon/Black Knight

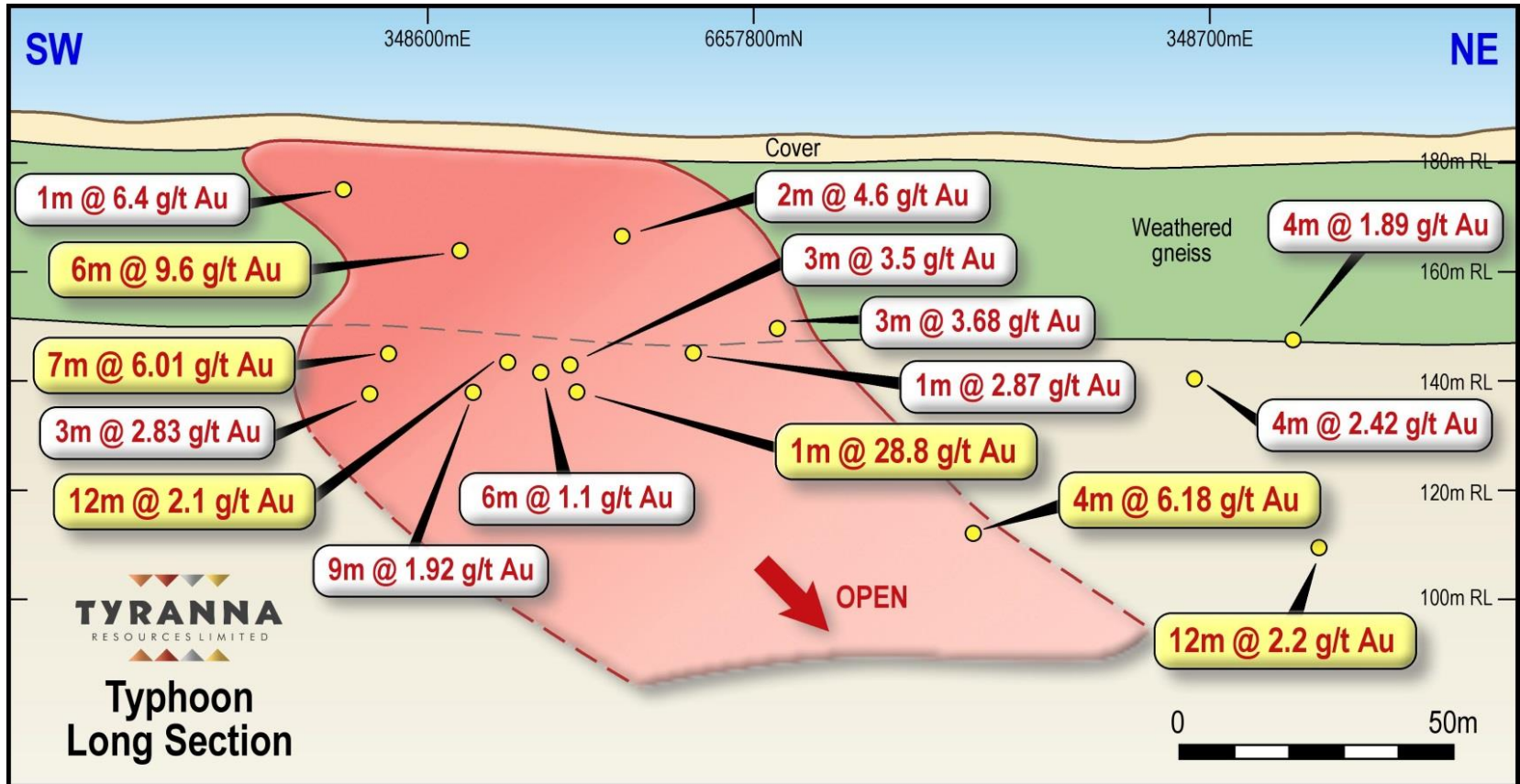


- Priority targets to be drilled first up in March 2017



Typhoon

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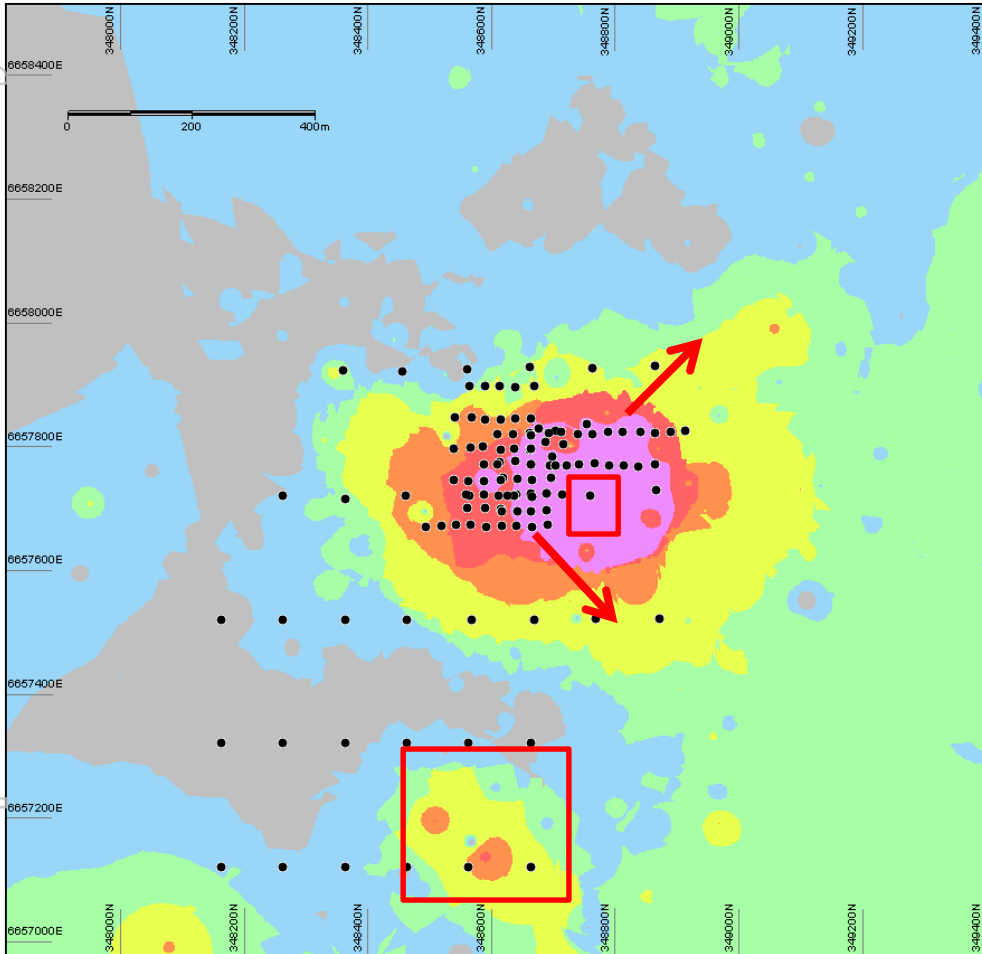


Typhoon Drilling

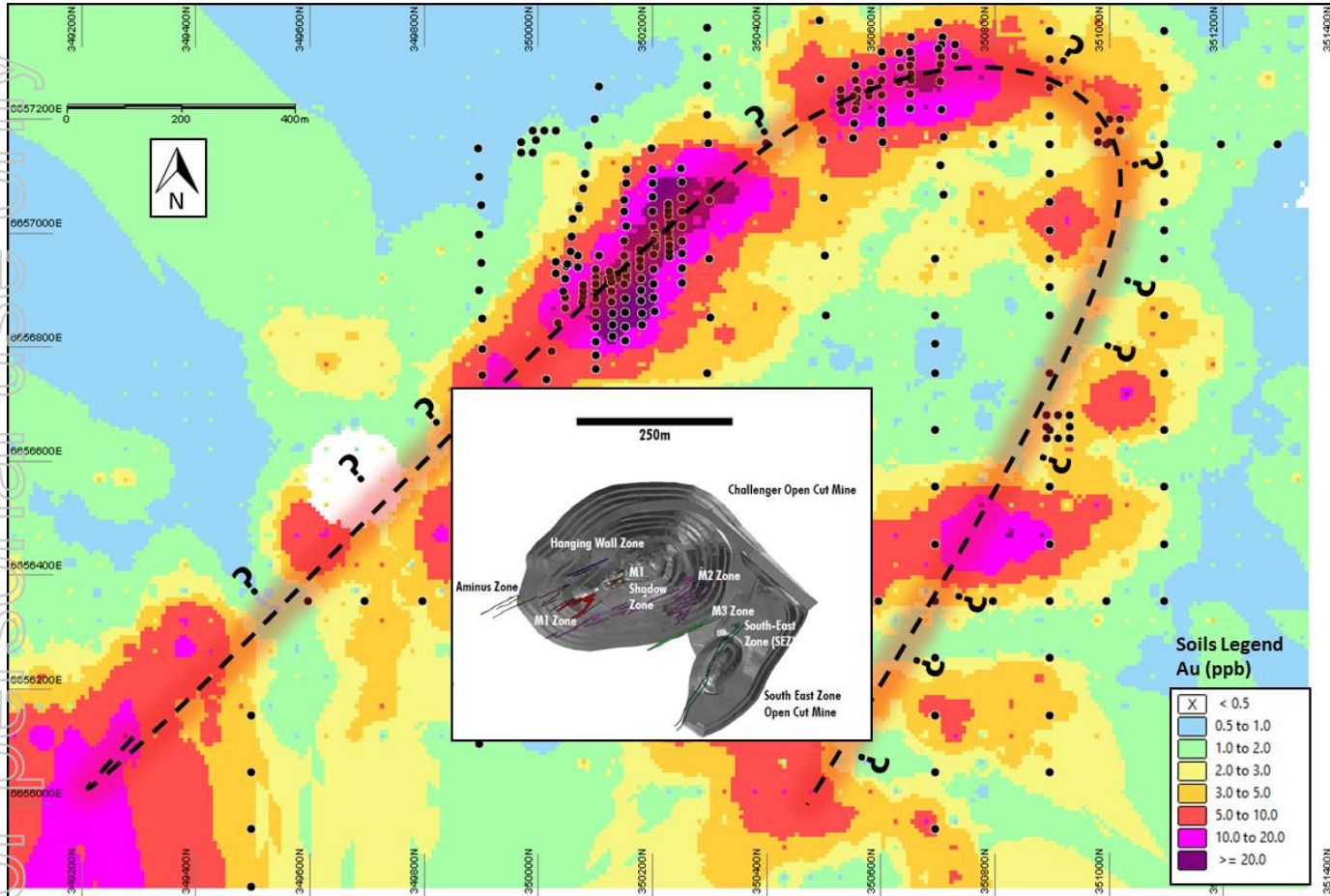
First to be drilled in March 2017

Drilling to focus on:

- Down-plunge to the NE
- Beneath current shallow drilling in to fresh rock to locate primary mineralisation
- Test above highest grade calcrete point (426ppb Au) where current drilling is patchy
- Southern lower grade calcrete anomaly to be tested



Monsoon

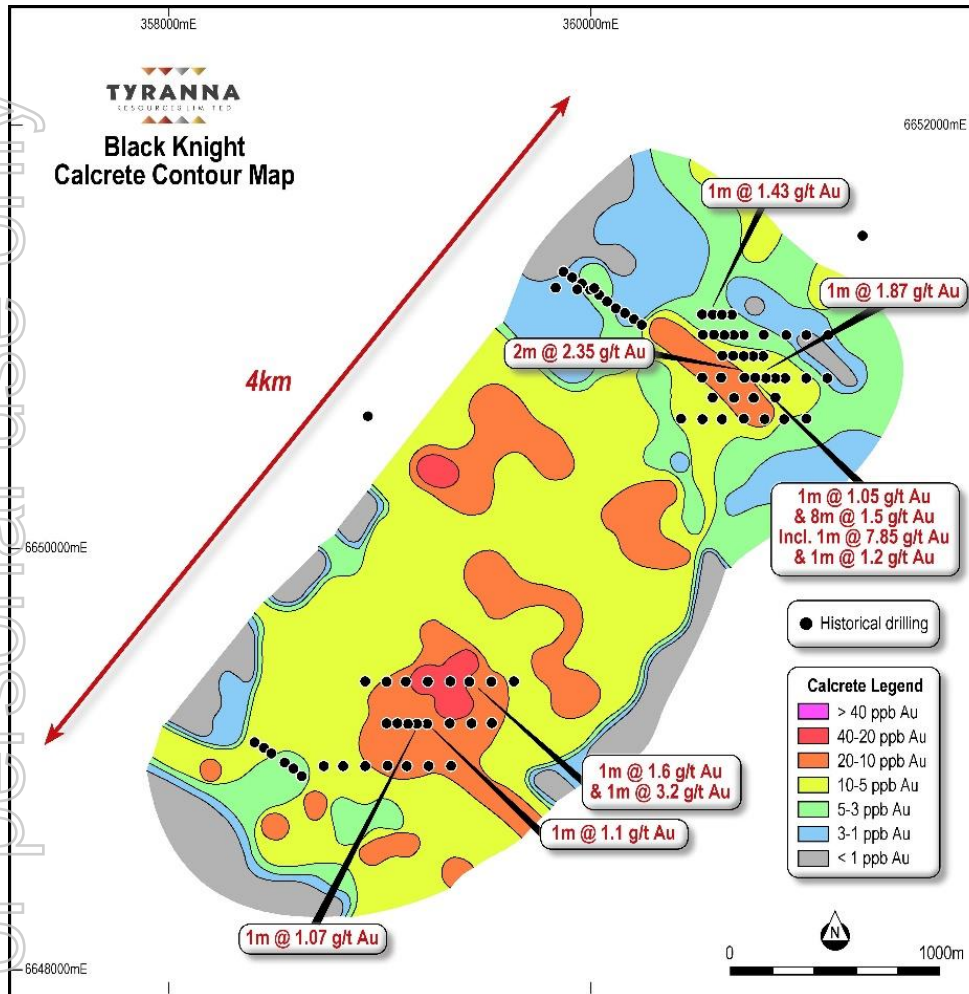


To be drilled after Typhoon in March 2017

Located 1.5km from Typhoon
Highlight intercepts include :

- 12m @ 2.2g/t Au from 30m
- 14m @ 1.1g/t Au from 35m inc. 1m @ 8.1g/t Au from 44m
- 6m @ 3.9g/t Au from 36m
- No RC drilling to date
- Calcrete geochemistry suggest a fold structure with 2.5km of strike continuation, the hinge of which has not yet been adequately drill tested

Black Knight



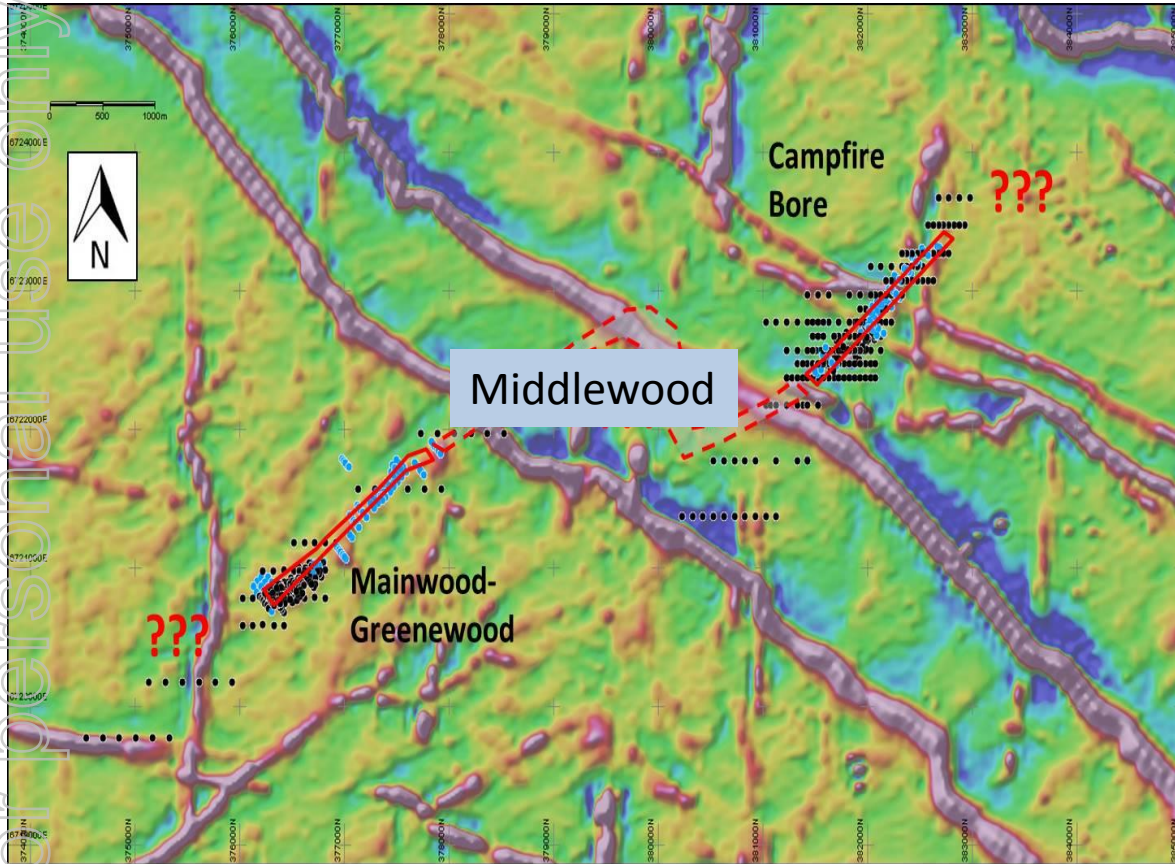
To be drilled after Monsoon in April 2017

Calcrete sampling completed in Nov 2016 enhancing prospectivity

Walk up drill targets now confirmed

Sparsely explored with little calcrete sampling prior to TYX

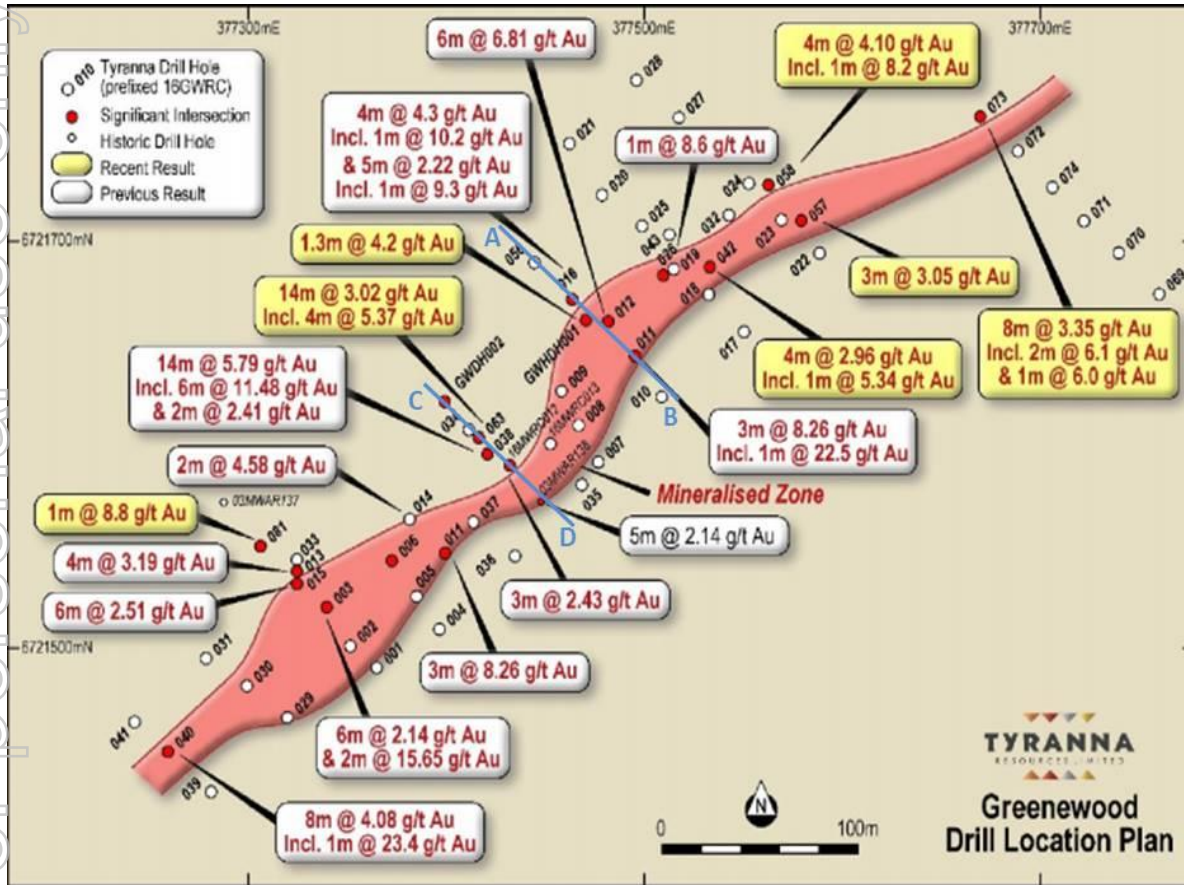
Northern Jumbuck Project Area



- Only 37 kms to Challenger Gold Mill
- New discovery at Greenwood in 2016
- 2017 focus to grow resources
- Middlewood - Extensive calcrete and air core drilling to test continuous interpreted offset structures

Greenewood

Tyranna's First Significant Discovery



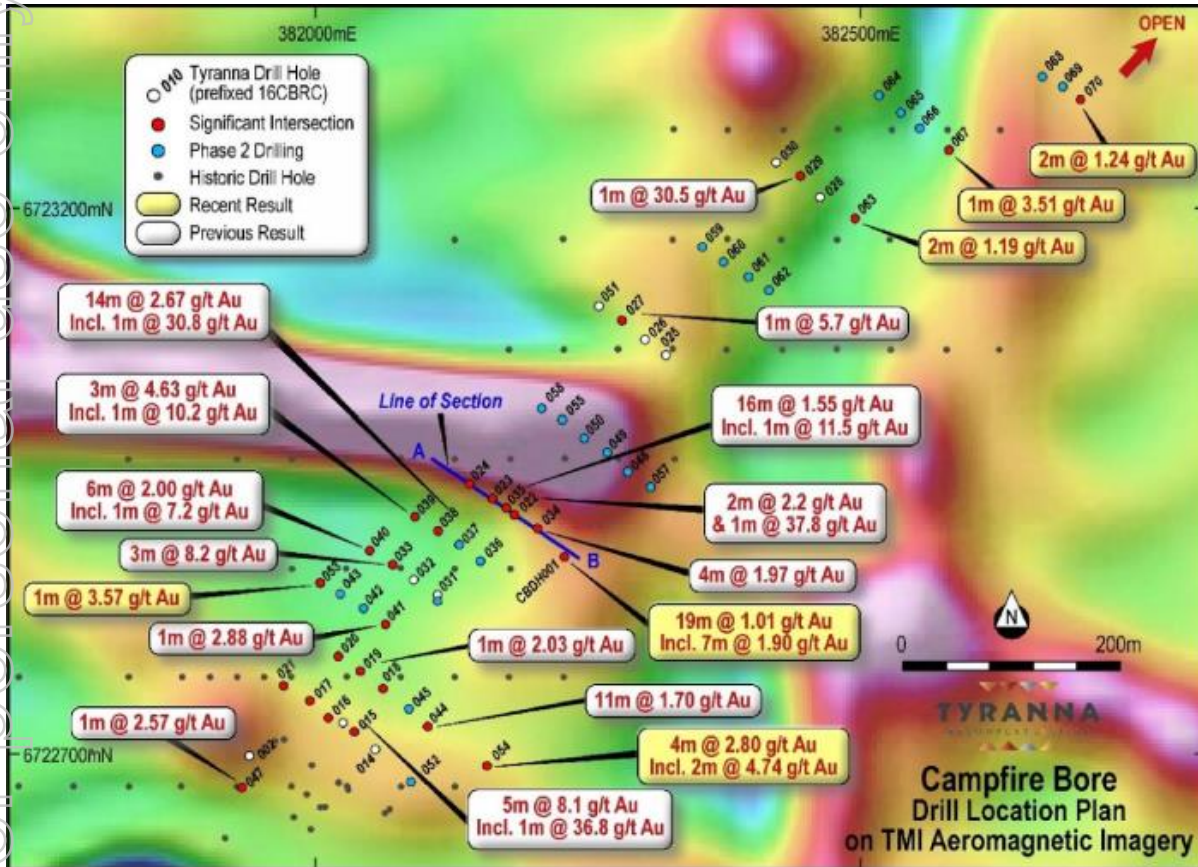
- Increase resource by infill drilling in zones along strike
- Increase resource by deeper drilling down-dip
- Increase resource by northern extensional drilling to follow up hole 073 – 8m@3.35g/tAu
- Strike increased to 620m

Highlight intercepts include:

- 14m @ 5.8g/t Au from 35m
- Inc 6m @ 11.5g/t Au from 35m
- 8m @ 4.08g/t Au from 20m
- 6m @ 6.81g/t Au from 53m
- 3m @ 8.26g/t Au from 26m
- 6m @ 2.17g/t Au from 36m
- 8m @ 3.35g/t Au from 55m

Campfire Bore

Highest Grade Gold Hits to Date



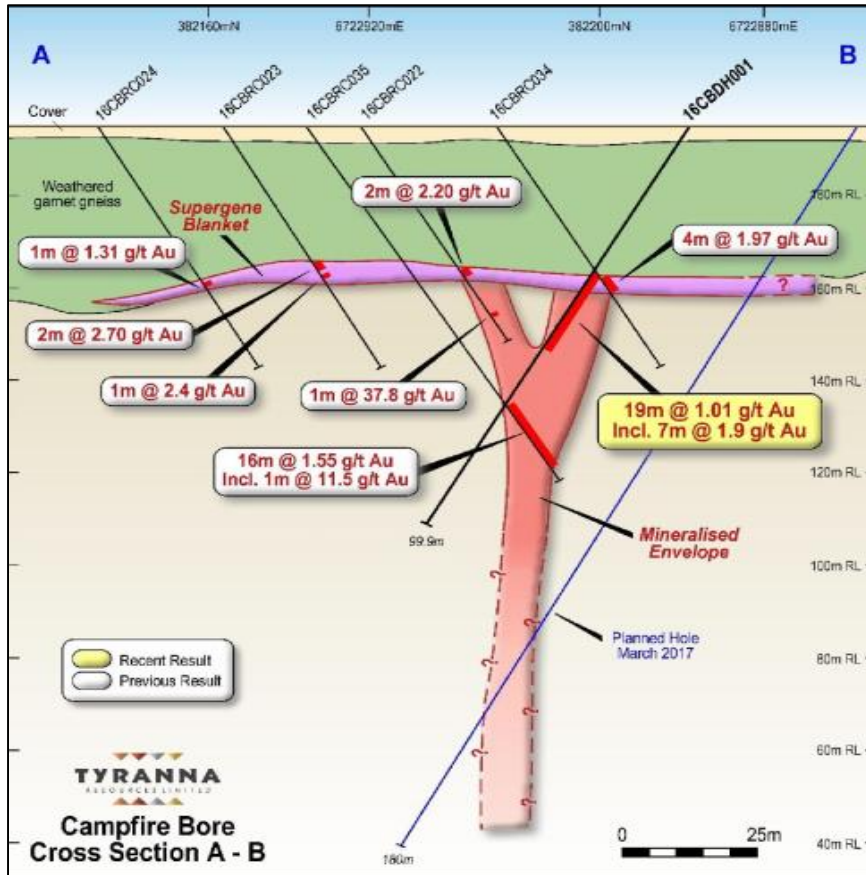
- Increase resource by drilling 200m untested strike south of 16CBDH001 – 19m@1.01g/tAu inc 7m@1.9g/tAu
- Central zone open at depth. To be drill tested – potential to increase resource.
- Structure open to the north
- Mineralised strike 1.5km

Highlight intercepts include:

- 14m @ 2.7g/t Au from 74m
- 3m @ 8.2g/t Au from 32m
- 5m @ 8.16g/t Au from 39m
- 6m @ 2.7g/t Au from 39m
- 3m @ 4.6g/t Au from 37m

Campfire Bore

Primary Zone Discovered – Potential to Increase Resource



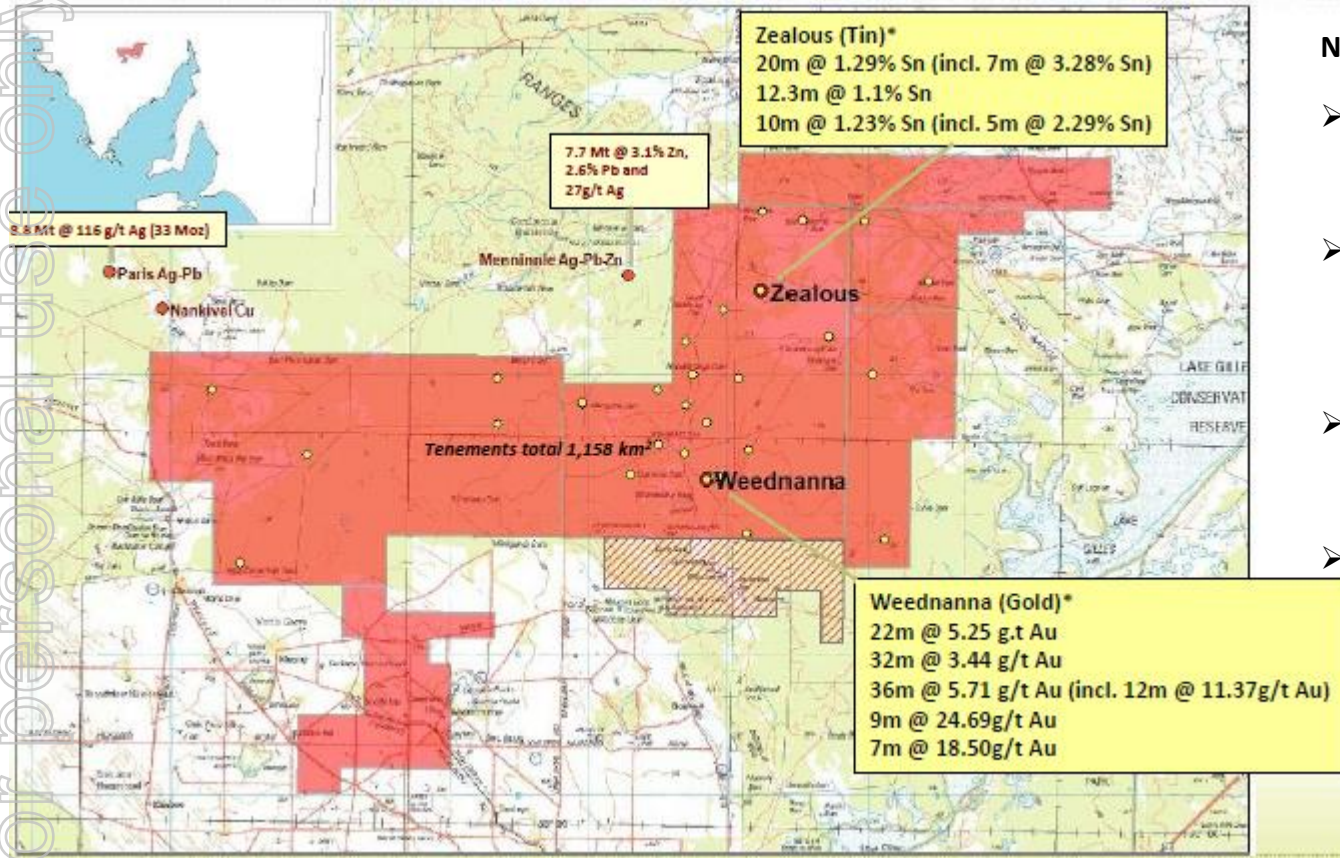
- Primary zone discovered 16CBDH001 – 19m@1.01g/tAu inc 7m@1.9g/tAu
- To be drilled to test down dip continuity = potential to increase resource
- Resampling of diamond core resulted in identification of higher grade intervals akin to Challenger (Blue quartz zone)

Wilcherry Project JV – Alliance Resources/Tyranna

Tyranna 49% : Alliance 51%

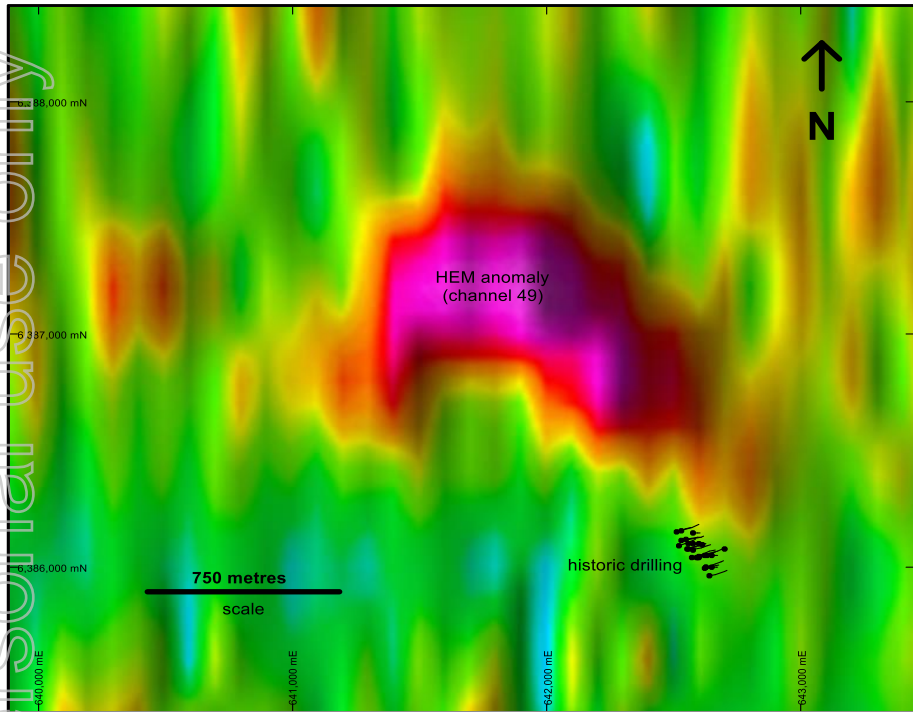
Next 12 months

- Heli EM (XCITE) to test for conductors – results in for Zealous & Telephone Dam
- Screening of historic drilling pulps by portable XRF analyses prior to more accurate multi-element analyses yields gold results
- Zealous tin prospect – re-log & re-interpret prior to RC and/or diamond drilling
- Weednanna gold prospect – drilling commenced in Feb 2017

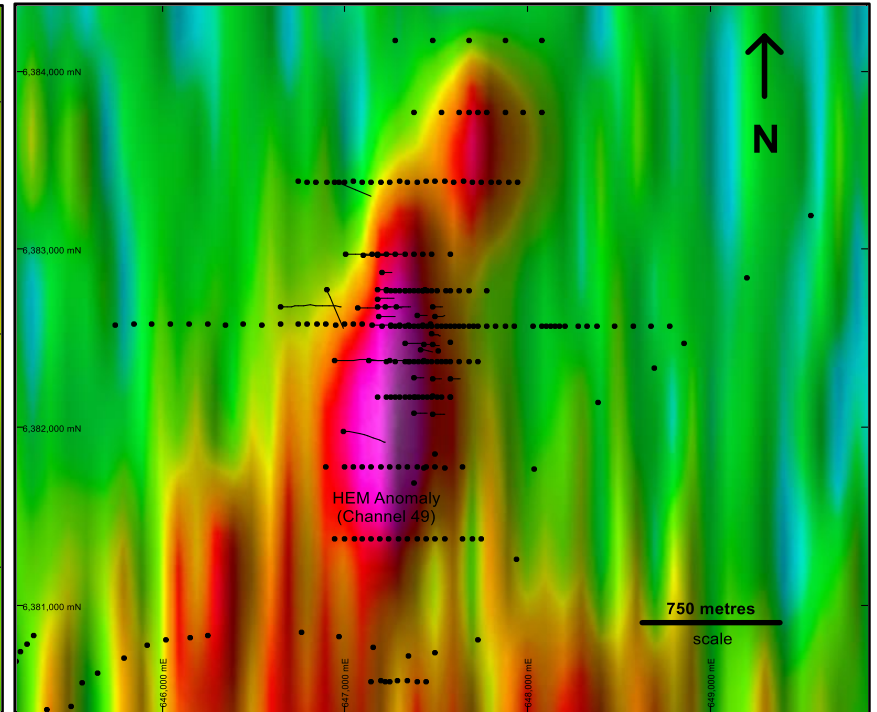


Wilcherry Project JV

Conductors Identified by Heli EM



Zealous Prospect: Location of channel 49 late-time HEM anomaly relative to historic drilling



Telephone Dam Prospect: Location of channel 49 late-time HEM anomaly relative to historic drilling

Share Price Catalysts

- Exploring for a large high grade gold discovery
- Extensive drilling program for 2017 calendar year, commencing March
- 15,000 – 20,000 metres of drilling planned for 2017 calendar year
- High grade gold open pit targets
- Proximity to producing mine – Challenger Gold Processing Plant operated by WPG Resources Ltd
- Well funded

COMPETENT PERSON STATEMENT & DISCLAIMER



- *The information that relates to exploration targets, exploration results and drilling data is based on information compiled by Nicholas (Nick) G Revell who is a member of the Australian Institute of Resources and Metallurgy and who has more than five years experience in the field of activity being reported on.*
- *Nick Revell is an employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'.*
- *Mr. Revell consents to the inclusion in the presentation of the matters based on his information in the form and content in which it appears.*
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