

23 February 2017

Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Half Year Results

Australian transit technology and digital out-of-home company XTD Limited (**XTD** or the **Company**) is pleased to announce its results for the six months ending 31 December 2016.

Revenue from continuing operations for the period was \$1.796 million. The result reflects continuing high interest from the media and marketing industries in the effectiveness of Cross Track Digital communications.

Operational highlights

- Both the major divisions of XTD Ltd made significant advancements and the Company announced the appointment of two new Board Directors; Quentin Gracanin and Joe Copley.
- For the Cross Track Digital division it has been formerly announced that a trial of the XTD video and sound system will take place in the metro rail network of New Delhi, India, in April this year.
- XTD announced the initial agreement for the New Delhi system trial in partnership with one of India's largest outdoor media companies, TDI International, in September last year. Subsequently the Company announced the trial would take place within Delhi's Kashmere Gate, one of the busiest stations in the Delhi Metro Rail Corporation's expansive network.
- Four screens will be installed for the six-month trial that will showcase the functionality and capabilities of the media system in partnership with TDI and Delhi Metro Rail Corporation. At the conclusion of the trial XTD expects to expand its system to other locations in the Delhi Metro Rail network.
- Delhi's metro rail network is the world's 12th largest and India's most modern rail-transit system.

XTD limited
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- In XTD's Contact Light division, a trial of interactive capabilities in the Brisbane Metro Rail system was highly successful. Through its proprietary app called EMBARK, Contact Light has developed unique capabilities that allow commuters to interact with the XTD screens via their mobile devices. This means that people can continue to enjoy content from the XTD screens during the remainder of their journeys.
- Independent from the XTD screens, EMBARK as a standalone transit app is continuing to enjoy strong pick up across the world. The app is now available in 1,200 cities worldwide and is currently seeing the most frequent usage in Sydney, Melbourne, New York, London and Paris.
- Looking ahead Contact Light is now exploring ways to commercialise the screen engagement technology to ultimately allow any enabled digital OOH screen and any compatible app to interact with one-another - providing enormous scale. The strength of mobile and OOH media continues to be a massive opportunity in multiple markets.
- XTD also announced the appointment of Quentin Gracanin and Joe Copley to the company's Board of Directors.
- Quentin Gracanin is Group Chief Executive Officer of retail and property enterprise Spotlight Retail Group which owns and operates Spotlight Stores and outdoor Adventure chain Anaconda. The group has more than 7,000 employees working in 170 locations across Australia, New Zealand, Malaysia and Singapore. He has a 30-year career in business planning and management and has worked with emerging markets including India and in South East Asia for the past 25 years.
- Joe Copley has a proven record in leadership roles in the Australian media industry. He is formerly the founding managing director of Posterscope in Australia, having launched and established the business in what is now a leading market for the world's largest out-of-home specialist agency network.

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Financial performance summary:

The following table summarises the results of XTD and Contact Light's contribution to the overall performance of the Company on a segment reporting basis for the six months to 31 December 2016:

31 December 2016	XTD Ltd \$	Contact Light Pty Ltd \$	Total \$
Income	1,795,919	355,401	2,151,320
Commission expenses (rail operator)	(522,039)	-	(522,039)
Expenses	(806,456)	(783,253)	(1,589,709)
Operating profit/(loss)	467,424	(427,852)	39,572
Other significant items:			
Share based payments expense	(419,205)	-	(419,205)
Depreciation	(414,631)	(6,809)	(421,440)
Amortisation of intangibles	(62,235)	-	(62,235)
Income tax benefit	18,670	-	18,670
Net loss after tax	(409,977)	(434,661)	(844,638)

Financial Performance Highlights

- XTD revenue for the half year of \$1,795,919.
- XTD operating profit before non-cash expenses is \$467,424.
- Contact Light completed a capital raising of \$1.5m in 30 June 2016 and is currently raising additional funds via a Series A capital raising.

Summary

XTD Ltd CEO Mr. Steve Wildisen said that while the business had not achieved the same revenues as in the same period last year, which was a record, the Company had increased its profits and this was a strong indication of the strength of the business.

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Outlook

Mr. Wildisen said both divisions of XTD Ltd had very encouraging prospects. Contact Light is now exploring ways to commercialise its screen engagement technology to ultimately allow any enabled digital OOH screen and any compatible app to interact with one-another - providing potentially enormous scale. The strength of mobile and OOH media continues to be a massive opportunity in many markets.

The Cross Track Digital division is in advanced discussions with transit and metro-rail operators in two major cities in Asia Pacific and the company is hopeful that these discussions will lead to contractual engagements for the installation of the XTD digital media systems.

For more information contact:

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Appendix 4D

INTERIM FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2016

XTD LTD
ABN 098 236 938

1. Company details

XTD Ltd

ABN or equivalent company reference

43 147 799 951

Financial period ended ('current period')

31 December 2016

Financial period ended ('previous period')

31 December 2015

2. Results for announcement to the market

2.1. Revenue	Up	118% to	2,151,320
2.2. Profit (loss) after tax	Up	55% to	(844,638)
2.3. Net profit (loss) for the period attributable to members	Up	65% to	(636,001)
2.4. Dividends	It is not proposed to pay dividends.		
2.5. Record date for determining entitlements to the final dividend.	N/A		
2.6. Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable the figures to be understood.			

3. NTA Backing

	Current Period	Previous Corresponding Period
Net tangible asset backing per ordinary security	\$0.032768	\$0.038991

4. Control gained over entities

Name of entity (or group of entities)	N/A
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Date control gained	N/A
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5. Dividend Reinvestment Plans

The company does not have a dividend reinvestment plan.

6. Details of associates and joint venture entities

There are no associates or joint venture entities.

7. Statement of compliance in regards to review

If the accounts are subject to audit dispute or qualification, details are described below

Sign here:



Non-executive Director

Date: 23 February 2017

Print name:

Stuart Richardson

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