

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: DAKOTA MINERALS LIMITED (DKO)
ABN 16 009 146 794

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Francis Wedin
Date of last notice	5 December 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable
Date of change	22 February 2017
No. of securities held prior to change	1. 6,750,000 Ordinary Shares 2. 4,000,000 Performance Rights
Class	1. Ordinary Shares 2. Performance Rights
Number acquired	1. 2,000,000
Number disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	1. 8,750,000 Ordinary Shares 2. 2,000,000 Performance Rights

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares on Company achieving Vesting conditions on Tranche 1 Performance Rights as approved by Shareholders at EGM on 12/2/2016 and varied at AGM on 29 November 2016.
---	---

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	1. As disclosed in the Appendix 3X of 24 December 2015 and Appendix 3Y of 16 September 2016 and 5 December 2016, under an agreement ( <b>Ariana Agreement</b> ) between Mr Wedin and Ariana Resources plc ( <b>Ariana</b> ), Ariana has agreed to procure the transfer to Mr Wedin of 14% of any Milestone Shares (up to 4,116,000 Ordinary shares in the entity) that are issued by the entity to Asgard Metals Pty Ltd ( <b>Asgard</b> ), a wholly owned subsidiary of Ariana, under the binding heads of agreement dated 18 December 2015 ( <b>Acquisition Agreement</b> ).
<b>Nature of interest</b>	Direct interest
<b>Name of registered holder (if issued securities)</b>	Francis Wedin
<b>Date of change</b>	1. Not Applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Subject to the achievement of various milestones under the Acquisition Agreement, a contractual right to receive up to 4,116,000 Ordinary shares in the entity by way of a transfer from Asgard

+ See chapter 19 for defined terms.