

AEERIS LIMITED ASX:AER

## **Half Year Report**

Results for the Six Months to 31st December 2016

- Aeeris Limited posts maiden accounting profit for the Period
- EBITDA positive for the First Half of FY17
- Stronger Second Half expected following further operational improvements and business development activities

## **Financial Highlights**

- Total Revenue for H1FY17 of \$1,155,767
- EBITDA (Earnings Before Interest, Tax, Depreciation & Amortisation) of \$203,432
- Net Profit After Tax of \$78,477
- Basic earnings per share of 0.14 cents

## **Business Highlights**

Aeeris Limited (ASX: AER) is pleased to present its financial results for the Half Year ended 31<sup>st</sup> December 2016, and accompanying Appendix 4D.

The Company today announced EBITDA of \$0.2 million for the six months to 31<sup>st</sup> December 2016 and a Maiden Net Profit After Tax of \$78,477.

The Company's Net Assets at 31st December 2016 were \$2.8 million (30th June 2016: \$2.7 million)

Results summary for the six months to:	31 Dec 2016 \$	31 Dec 2015 \$	%
Total Revenue * Including R&D Grant	1,155,767	1,127,763	2%
EBITDA	203,432	37,527	442%
Profit/(Loss) from ordinary activities after tax attributable to members	78,477	(8,447)	
Net Assets	2,802,174	2,723,697	



As previously reported, the Company was focused during the Reporting Period on a significant restructure of operations aimed at reducing operating costs and cash burn, and enhancing prices, sales activity and revenues.

This process was completed resulting in improved financial performance, and further financial progress is expected during the Second Half.

Commenting on the results, Aeeris Executive Chairman and CEO, Kerry Plowright said:

"We are pleased with our financial progress having re-set the way we do business, towards are far more efficient and effective commercial process."

"We are currently laser-focused on immediate sales opportunities and growing revenues by driving new customers to our core products and services - *All Alerts*™, *Situation Room*™ and *Safe@Work*™. We have recently announced a number of new customers for these technologies and services, and we look forward to further announcements in due course".

The Company continues to consider potential acquisition proposals.

- ENDS -

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## **About Aeeris**

Aeeris Limited is a leading geospatial data business.

The Company's *Early Warning Network* system and proprietary *GNIS* technology platform ingests and maps vast amounts of live data from multiple sources regarding severe weather, fire, traffic, and other geospatial hazards.

Our technology allows us to track and monitor very large numbers of users, and communicate instantly with these users, especially about events which impact their safety.

The platform enables Aeeris to provide critical services to our enterprise and government customers:

- Live data, content, alerts and notifications on natural and man-made hazards affecting our clients, including severe weather, fire and traffic conditions, with our products All Alerts™ and Situation Room™
- Pioneering innovative systems and apps to digitally track, monitor, map and protect workers and assets on the move with our products Safe@Work™ and SecureAMS™

Our technology solutions provide many benefits to our clients including the ability to:

Monitor, map and track staff, contractors, assets and operations



- Communicate with multiple staff regarding live safety hazards in real time
- Improve Workplace Health & Safety, and reduce risk and liability
- Manage personnel with regard to security, facility access, time-billing and fraud
- Improve operational efficiencies, labour scheduling and asset management

Our product offerings solve natural disaster awareness problems and promote personal and employee safety, asset protection, risk management, as well as helping to mitigate the financial impact of adverse events, geospatial hazards, personal injury, workplace safety, security breaches, fraud and inconvenience.

Aeeris is listed on ASX with the ticker code AER