

Wednesday 1 March 2017

### Update on Senior Financing Facility

**Perth, Western Australia:** Tiger Resources Limited (ASX: TGS) (**Tiger or Company**) provides the following update on the US\$162.5 million Senior Financing Facility provided by the lender group of Taurus Mining Finance Fund, Resource Capital Fund VI L.P. and the International Finance Corporation (a member of the World Bank) (**Lender Group**).

As set out in the announcement to ASX dated 10 January 2017:

- interest of US\$3.5 million was capitalised on 31 October 2016;
- the Company has the ability to capitalise the next three interest instalments to 31 July 2017; and
- the remaining short-term commitment under the Senior Finance Facility provided Tiger with US\$5.1 million of undrawn facility.

In February 2017, the Company drew down an addition US\$1.0 million of the undrawn commitment resulting in the remaining undrawn commitment of US\$4.1 million under the Senior Finance Facility.

The Company advises that the Lender Group has agreed to extend the date for payment of the first scheduled repayment instalment of US\$1.625 million, and extend (or waive) a number of conditions under the Senior Finance Facility, until 3 April 2017. The conditions include the satisfaction of a number of conditions subsequent and financial covenants under the Senior Finance Facility which the Company advises it has sought and received extensions to over the last 12 months from the Lender Group. Should these conditions not be satisfied, extended or waived by 3 April 2017, it will become an event of default under the Senior Financing Facility agreement.

For further information in respect of the Company's activities, please contact:

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