

3 March 2017

ASX Announcement

Retirement of Director - Mr Malcolm Mason

Hastings Technology Metals Ltd (ASX Code: HAS) (Hastings or the Company) wish to advise that Mr Malcom Mason is retiring with effect from today.

Malcolm has been a Director of the Company since 30 May 2013 and has been an important member of the team responsible for bringing the Yangibana rare earths project to the definitive feasibility study (DFS) stage. Malcolm has expressed his desire to step down from the board upon reaching his 74th birthday and we take this opportunity to wish him well and extend our birthday greetings.

The Board would like to thank Malcolm for his significant contribution to the exploration and development of Hastings and wish him well in retirement.

Charles Lew Chairman



About Hastings Technology Metals

- Hastings Technology Metals is a leading Australian rare earths company, with two rare earths projects hosting JORC-compliant resources in Western Australia.
- The Yangibana Project hosts JORC Resources totalling 13.41 million tonnes at 1.18% TREO (comprising Measured Resources of 2.16 million tonnes at 1.01% TREO, Indicated Resources of 5.45 million tonnes at 1.30% TREO and Inferred Resources of 5.81 million tonnes at 1.12% TREO), including 0.39% Nd₂O₃+Pr₂O₃.
- The Brockman deposit contains JORC Indicated and Inferred Resources totalling 41.4 million tonnes (comprising 32.3mt Indicated Resources and 9.1mt Inferred Resources) at 0.21% TREO, including 0.18% HREO, plus 0.36% Nb₂O₅ and 0.90% ZrO₂.
- Rare earths are critical to a wide variety of current and new technologies, including smart phones, hybrid cars, wind turbines and energy efficient light bulbs.
- The Company aims to capitalise on the strong demand for critical rare earths created by expanding new technologies.