

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Updater Inc.
ARBN	609 188 329

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Antony Catalano
Date of last notice	6 June 2016

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	4 March 2017

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**Appendix 3Y**  
**Change of Director's Interest Notice**

<p>No. of securities held prior to change</p>	<p><u>Indirect:</u> 2,808,716 CDIs</p> <p><u>Direct:</u> 100,000 unlisted options over common stock exercisable at US\$3.675 per share, expiring 13 December 2018 (equivalent to 2,500,000 CDIs)</p>
<p>Class</p>	<p>Common stock</p>
<p>Number acquired</p>	<p>15,563 shares of common stock (equivalent to 389,075 CDIs)</p>
<p>Number disposed</p>	<p>15,563 unlisted options over common stock exercisable at US\$3.675 per share, expiring 13 December 2018 (exercise of options)</p>
<p>Value/Consideration          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>US\$57,194</p>
<p>No. of securities held after change</p>	<p><u>Indirect:</u> 2,808,716 CDIs</p> <p><u>Direct:</u> 15,563 shares of common stock (equivalent to 389,075 CDIs)</p> <p>84,437 unlisted options over common stock exercisable at US\$3.675 per share, expiring 13 December 2018 (equivalent to 2,110,925 CDIs)</p>

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercising vested stock options over common stock
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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