SANDSTONE GOLD PROJECT:
DRILLING COMMENCES ON GEOPHYSICAL TARGETS

Figure 1 – RAB Drilling is being utilised to test key electromagnetic (EM) targets on the Sandstone Gold Project

HIGHLIGHTS

SANDSTONE GOLD PROJECT

- Reconnaissance RAB Drilling has commenced on the Sandstone Gold Project (E57/984) located 23 km to the southwest of the town of Sandstone in Western Australia.

- The Sandstone region has produced in excess of 1.5 million ounces of gold and is well serviced by mining and regional infrastructure.

- Modelling of the VTEM & exploration data shows a large mineralised gold trend at Sandstone, extending along two mineralised structures, each covering more than 10 km of strike.

- Historical drilling along these ‘structures’ has returned high-grade intercepts, including (Figure 2):

  BCRC003 3 metres @ 51.21 gpt Gold from 18 metres

- RAB drilling will test a number of highly prospective geophysical conductive targets delineated through 3D modelling of electromagnetic (‘VTEM’) surveying (Figure 2).
Figure 2 – Sandstone VTEM survey showing conductive anomalism, intercepts from historical drilling (WAMEX A65051), planned RAB holes (yellow) and the location of the historical Bell Chambers gold resource.

(ASX release 20 March 2015).
Bibliography


Competent Person’s Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr T. Putt of Exploration & Mining Information Systems, who is a member of The Australian Institute of Geoscientists. Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as “could,” “plan,” “estimate,” “expect,” “intend,” “may”, “potential,” “should,” and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.