

COMMERCIALISATION OF Q DEVICE

ASX RELEASE

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Highlights

- **Quantify's technology specified in two projects in Western Australia and one in NSW**
 - **UWA Medical and Dental Library project,**
 - **Crest Apartment project in Burswood, WA and**
 - **Lindfield Apartment project in Sydney, NSW.**
- **Wallaroo Shores Development to commence construction estimated for May 2017**
- **Company continues its focus on building sales pipeline targeting commercial and enterprise projects**

Quantify Technology Holdings Limited (ASX: QFY) ('Quantify' or the 'Company'), a unique and disruptive player in the multi-billion dollar IoT market, is pleased to provide the following update to shareholders.

Quantify continues to make strong progress across several fronts as it builds a sales pipeline to enable high-volume, cost-efficient manufacture of its flagship product, the Q Device, to maximise profitability.

As part of this, Quantify is focused on generating sales into new construction projects including iconic commercial and enterprise projects.

Quantify is also in discussions with a number of parties looking to form strategic alliances and partnerships as well as with potential systems integrators and channel partners, both nationally and internationally.

Quantify's technology platform encompasses a range of products that provides the company with a distribution platform for the future evolution of Internet of Things technologies in a simple and understandable way. This includes retrofittable switches and power outlets which are designed to provide real-time evaluation of environmental and risk factors for building occupants, as well as proactively managing services and utilities to ensure the highest levels of efficiency are achieved to create Truly Intelligent Buildings. Included within each device is autonomous compute power allowing the delivery of advanced applications without the dependency on "Cloud Computing" applications or local gateways or servers.

Quantify has made significant progress in the commercialisation of the Q Device as outlined below:

Specification of the Q Device in two WA-based property projects and a NSW property project

Quantify is pleased to report that the Q Device has been included in the building specifications for three projects - two in Western Australia and one in New South Wales. The projects are the Medical

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and Dental Library at the University of Western Australia, the Crest Apartment project in Burswood and the Lindfield Apartment Project in Sydney.

Specification refers to the Q Device being included in the electrical engineering plans for the projects. Whilst the inclusion in specifications represent important validation by the market and independent electrical consultants' who evaluate and specify technology for building projects, such inclusions do not represent firm contracts until formal purchase orders are received.

Quantify to supply products to major South Australian property development

Copper Coast Investments Pty Ltd, has advised that construction work on the Wallaroo Shores project is estimated to start in May of this year.

In 2015, Copper Coast and Quantify signed an agreement for the sale and install of Quantify's Products for approximately 650 dwellings in the project.

Wallaroo Shores is an 18.5 hectare development valued at \$220 million and will feature a four-star resort, a residential component, a lifestyle village, and a commercial and retail sector.

Copper Coast has also agreed to exclusively promote and procure the purchase and installation of Quantify's products in buildings erected at Wallaroo Shores by incorporating a requirement that the owners use Quantify's products for dwellings erected as part of the project.

"We are very pleased on the significant progress we have made as we build towards the large-scale production and planned product delivery in the second half of 2017," said Quantify Technology Holdings Managing Director, Mark Lapins.

"We continue to receive strong interest from property developers across a number of major Australian cities to supply our products into commercial and large residential projects. We continue to work to redefine the industry standard for IoT solutions with a view to making Quantify's solution the platform of choice".

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