

22 March 2017

Company Announcements Office  
Australian Securities Exchange

### **Changes to the Board**

In accordance with the company's previously announced strategy regarding board and executive composition, the directors are pleased to advise the following appointments.

#### **Appointment of Non-Executive Director Mr. Jeff Dowling**

Jeff Dowling has been appointed to the Fleetwood Board as a non-executive director, and will commence in the role on 1 July 2017.

Jeff is a highly experienced corporate leader with over 40 years' experience in professional services with Ernst & Young, and as a non-executive director on both listed and unlisted corporations.

Jeff's directorial experience centres around finance, risk and financial transactions derived from being involved with various corporate acquisitions and takeovers, debt restructures and equity raisings.

Jeff was previously chair of Sirius Resources NL which was taken over in 2016 for \$1.8 billion, and was a non-executive director and Audit Committee Chair of Atlas Iron which successfully completed an equity raising and debt reconstruction during the height of the Iron Ore price collapse in 2015/2016.

Jeff is currently Chairman of S2 Resources, and Audit Chair for NRW Holdings Ltd. Jeff is also a non-executive director for the not for profit Telethon Kids Institute, and Chairman for unlisted St Andrews Insurance (a subsidiary of the Bank of Queensland) and non-executive director for the Metropolitan Re-Development Authority.

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#### **About Fleetwood**

Fleetwood is a provider of innovative affordable modular accommodation solutions, and quality recreational vehicles, parts and accessories.

Established in 1964 and employing people in Australia and New Zealand, Fleetwood aims to outperform by providing genuine value. Our beliefs and commitment are outlined in the company's statement of values "Delivering the Promise".

For more, please visit [www.fleetwoodcorporation.com.au](http://www.fleetwoodcorporation.com.au)

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In accordance with ASX Listing Rule 3.16.4, Jeff will receive \$70,000 per annum in director fees. He will not be entitled to participate in any Fleetwood long or short term incentive plan, or receive any retirement allowance.

The directors take this opportunity to welcome Jeff to the Board of Fleetwood.

#### **Appointment of Non-Executive Director Mr. Stephen Boyle**

Stephen Boyle has been appointed to the Fleetwood Board as a non-executive director, and will commence in the role on 1 April 2017.

Stephen has been a partner of Clayton Utz for 32 years and specialises in front-end and dispute work for major engineering, infrastructure, mining and general construction projects.

Stephen has provided advice to principals, financiers and contractors in drafting, negotiating and settling contract and project structuring documentation. He also has a major contentious practice and acts as counsel in court, arbitral and tribunal proceedings.

Stephen has had significant experience in advising state and federal government departments on project documentation and dispute matters, and was on the board of the Insurance Commission of Western Australia from 2011 to 2015.

Stephen brings extensive commercial and complex project related skills to the Board.

In accordance with ASX Listing Rule 3.16.4, Stephen will receive \$70,000 per annum in director fees. He will not be entitled to participate in any Fleetwood long or short term incentive plan, or receive any retirement allowance.

The directors take this opportunity to welcome Stephen to the Board of Fleetwood.

#### **Resignation of Mr. Michael Hardy**

At the 2015 Annual General Meeting Michael Hardy announced his intention to step down as Chairman of the Board on appointment of a new Chairman, and from the Board completely, on the successful recruitment of other non-executive directors.

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On 17 February 2017, the Board announced that Michael would resign as a director effective 30 June 2017.

Michael has been a non-executive director for nearly 13 years. During that time, Michael was Chairman of the Board for 8 years, and Chairman of the Audit and Remuneration Committee's for 2 years.

The Board of Directors would like to formally recognise and thank Michael for the significant contribution he has made to the development and success of Fleetwood since his appointment to the Board in 2004.

### **Chief Financial Officer Update**

Fleetwood is at an advanced stage in its executive search for a chief financial officer. Allowing for an appointee to provide appropriate notice to their current employer, the commencement date will be in the first quarter of the next financial year at the latest.

Yanya O'Hara  
**Company Secretary**  
08 9323 3300

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