

## MAJOR COMMERCIAL MILESTONE ACHIEVED WITH SUCCESSFUL CERTIFICATION OF Q DEVICE

ASX RELEASE

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**Quantify Technology Holdings Limited (ASX: QFY)** ('Quantify' or the 'Company'), a unique and disruptive player in the multi-billion dollar IoT market, is pleased to announce that it has completed Australian and New Zealand certification (AS/NZS CISPR 15 and AS/NZS 4268) of its flagship product, the Q Device, a major milestone on its path to commercialisation.

This certification means that Quantify is now able to further progress the Company's strategy of securing large commercial and enterprise projects - with delivery of the Q Devices to these projects planned to commence in the second half of 2017.

Pending the award of projects that Quantify's Q Device is currently being specified for, the Company remains on track with its commercialisation and product delivery road map and continues to receive strong interest in its target markets.

Quantify is focused on generating sales into new construction projects including iconic commercial and enterprise projects. The Company is also in discussions with parties looking to form strategic partnerships with systems integrators and channels.



Figure 1- Quantify's Q Device - 3 button Fascia, Feature card and AC Controller

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The Q Device encompasses a range of products that provides the company with a distribution platform for the future evolution of Internet of Things technologies in a simple and understandable way. This includes retrofittable switches and power outlets which are designed to provide real-time evaluation of environmental and risk factors for building occupants, as well as proactively managing services and utilities to ensure the highest levels of efficiency are achieved to create Truly Intelligent Buildings. Included within each device is autonomous compute power allowing the delivery of advanced applications without the dependency on “Cloud Computing” applications or local gateways or servers.

The certification, conducted by Compliance Engineering in Victoria, a recognised and accredited testing facility, means that the AC modules in the Q Device were certified to the required Australian and New Zealand standard.

Quantify is positioning itself at the forefront of the Internet of Things infrastructure requirements. This strategy will allow the Company the successful scaling of the Internet of Things, much like the recognized global network players of today (for example Cisco Systems, HPe and Arista Networks) did from the 1980s to the mid 2000s to support the explosive growth of the internet.

Quantify aims to become one of the key infrastructure solutions to enable the future growth of the Internet of Things. Much as the Internet today is comprised of key devices such as Switches and Routers to allow it to scale to the size and performance we see today, Quantify’s intelligent devices aim to be the “Switches” and “Routers” of the future of the Internet of Things – allowing a simpler more scalable architecture as the Internet of Things grows.



*Figure 2 – Quantify’s General Power Outlet (GPO)*

These certifications satisfy the performance hurdles for both tranches of Founder Performance Shares.

“The certification of the Q Device is a significant milestone for the company as we continue to progress our vision to become the platform of choice for Internet of Things solutions,” said Quantify’s Managing Director, Mark Lapins.

#### **Update – Exploration Permit VIC/P67**

The Company has been advised by the National Offshore Petroleum Titles Administrator that Petroleum Exploration Permit VIC/P67 has been cancelled and that the proposed transaction with Austral Exploration Pty Ltd will not proceed.

VIC/P67 was the remaining non-core asset held by the Company and the cancellation allows Quantify to focus on commercialising its innovative intelligent building technology and to scale its business across key markets.

-ENDS-

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