

3 April 2017

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

R&D TAX INCENTIVE OFFSET REFUND RECEIVED

Wangle Technologies Limited (**ASX: WGL**) (**Wangle** or the **Company**) is pleased to announce the receipt of a Research and Development (**R&D**) Tax Incentive Scheme cash rebate from the Australian Tax Office of \$739,870 for the twelve-month period to 30 June 2016.

The additional funding will boost Company's capital reserves and support upcoming operational and marketing investment as the company shifts focus to refine, commercialise and grow its revolutionary Wangle VPN network and associated products.

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ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms to optimise data flow between devices. It allows faster data transfer and reduces data overhead, while enhancing security and privacy. Wangle's

technology provides compelling value to consumers and to service providers looking for innovative low cost solutions to manage network capacity in the face of unprecedented growth in data consumption.

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