



INTEGRATED MEDIA TECHNOLOGY LIMITED

ASX ANNOUNCEMENT

31 March 2017

Release of Year 2016 Audited Financial Results

Integrated Media Technology Limited (ASX: ITL) (the “Company” or “IMT”) is pleased to announce the release of its audited financial results for the year ending 31 December 2016, reporting strong increases in reported revenue, EBITDA and net profit after tax. The full text of our annual report and our audited financial statements for the year ended 31 December 2016 can be found on our website at www.imtechltd.com.

Highlights of Financial Results

<i>Year ended 31 December 2016</i>	<i>FY 2016 (A\$)</i>	<i>FY 2015 (A\$)</i>	<i>% of Increase</i>
Revenue	13,929,670	6,379,036	118.4%
EBITDA	7,834,904	2,383,599	228.7%
Net Profit after Tax	3,595,068	2,356,122	52.6%
Basic and Diluted EPS	4.6 cents	3.9 cents	17.9%

IMT’s 2016 financial year has been a period of significant growth in our core businesses in the 3D autostereoscopic display (“ASD”) technology domain which was primarily attributable to the successful acquisition of Marvel Digital Limited (“MDL”). The acquisition of MDL has laid the foundation for providing core technologies to the Company in expanding its business scope in digital media and advertising, and has allowed the Company to integrate these core technologies to develop and customise products and solutions for its customers in new markets.

Our CEO, Dr. Herbert Ying Chiu LEE stated that “*IMT has continued to demonstrate strong revenue and profit growth. We are very pleased to announce our underlying EBITDA and net profit after tax of \$7.8m and \$3.6m respectively, for Year 2016. This represents a 228.7% increase in EBITDA and 52.6% increase in net profit after tax, which is driven by particularly strong growth in our sales of ASD products, 3D conversion equipment, 3D technology solutions and software during the year. We believe MDL’s core technologies combined with its strong focus on continued technology development will transform the Company to become a leading provider in ASD technology and solutions.*”

IMT is a media technology company. The business involves three distinct business units including: (i) core technology development and acquisition, (ii) commercializing these technologies into products or services and (iii) distribution and branding of these products and services. With the success of the past two years’ business strategy, the Company will continue to acquire technology that has synergy with our existing core business. Our strategy is to build a whole ecosystem of products and services that can bring great value to the Company. The plan for major revenue in the coming years will be (i) on sales of mature technology, product solutions and platforms, (ii) licensing of technology, (iii) technology consultation and development service, (iv) distribution and branding of products and services.



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Dr. Lee further stated, *“We believe the continuous growth in demand and applications for 3D autostereoscopic displays across multiple industries will utilize and deploy ASD technology in most of the displays for both consumer and commercial markets in the coming future. IMT will put most of its resources into the development of this ASD technology and solution for 3D display products and services. Besides, we will continue to seek synergistic acquisitions and bring in resources to complement and supplement the Group’s internal capabilities to become a well-managed and fast growing technology company. We are confident in our ability to drive growth and profitability at IMT.”*

Yours sincerely

/S/ Dr. Herbert Ying Chiu Lee

Dr. Herbert Ying Chiu Lee
Director & CEO

For further information on this announcement, please contact:

Mr. Con Unerkov
Non-Executive Director
T: +61 7324 6018
E: corporate@imtechltd.com

About IMT

Further information on IMT is available at www.imtechltd.com

Cautionary Statement

Certain statements contained in this announcement constitute forward looking statements within the meaning of applicable securities laws including, among others, statements made or implied relating to the Company’s objectives, strategies to achieve those objectives, the Company’s beliefs, plans, estimates and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts. Forward looking statements generally can be identified by words such as “objective”, “may”, “will”, “expect”, “likely”, “intend”, “estimate”, “anticipate”, “believe”, “should”, “plans” or similar expressions suggesting future outcomes or events. Such forward looking statements are not guarantees of future performance and reflect the Company’s current beliefs based on information currently available to management. Such statements involve estimates and assumptions that are subject to a number of known and unknown risks, uncertainties and other factors inherent in the business of the Company which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements.

Readers are cautioned not to place undue reliance on these forward looking statements, which speak only as of the date the statements were made and readers are advised to consider such forward looking statements in light of the risks set forth above. Except as required by applicable securities laws, the Company assumes no obligation to update or revise any forward looking statements to reflect new information or the occurrence of future events or circumstances.

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