

6 April 2017

3 Diamonds Launch Window Confirmed - Late May 2017

Highlights

- Sky and Space Global confirms that its "3 Diamonds" nano-satellites launch schedule has been officially confirmed for late May 2017
- The launch scheduling represents a substantial value creation milestone, precipitating the first in-flight commercial demonstration of SAS's technology and business model
- The nano-satellites will be launched on the Indian Space Research Organisation's (ISRO) Polar Satellite Launch Vehicle (PSLV) Campaign 38 (C38)
- The ISRO is the space agency of the Government of India and its PSLV program has had 37 successful launches since 1993
- Nano-satellites will be delivered to Innovative Space Logistics B.V (ISL) for integration to the launch pod on April 20th

Sky and Space Global Ltd (ASX: **SAS**, "Sky and Space Global" or the "Company") is pleased to announce that its 3 Diamonds nano-satellites launch window has been confirmed for late May 2017.

The 3 Diamonds will be launched on the ISRO's PSLV from its launch site at the Satish Dhawan Space Centre in Sriharikota, India.

The confirmation of the 3 Diamonds launch schedule is a substantial milestone for the Company and precedes the first in-flight commercial demonstration of SAS's technology and business model. Once launched into space, the 3 Diamonds nano-satellites will immediately commence an eight-week operation of In-Orbit Tests (IOT) to validate full functionality and performance of all subsystems including communications payload. Following this, the pilot constellation will go live and will be in a position to commence revenue generation for Sky and Space Global, as detailed in previous ASX releases.

The ISRO is the space agency of the Government of India and was formed in 1969, superseding the Indian National Committee for Space Research (INCOSPAR) established in 1962.



Figure 1: PSLV-C37 Source: ISRO Website

The ISRO has developed and operates the PSLV, an expendable launch system which has had 37 successful launches since its first launch in 1993. PSLV-C37, its most recent launch, deployed a record 104 satellites in sun-synchronous orbit on 15 February 2017.



Figure 2: PSLV C37 Take off. Source: ISRO Website

Sky and Space Global's CEO, Mr. Meir Moalem said:

"We are excited to have the launch window for our 3 Diamonds officially announced. We have made substantial progress in the past 12 months and with our nano-satellites constructed and now ready to launch, we would like to thank shareholders for their continued support.

"Launching the 3 Diamonds is a significant commercial milestone for our company. Following the launch and successful demonstration, we expect to be revenue generating within a few months. We will continue our work and preparations for the launch of a full constellation of up to 200 nano-satellites in orbit to achieve full coverage of the equatorial belt by 2020."

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About Sky and Space Global Ltd

World Experts and Highly Disruptive Business Plan

Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited, a UK incorporated company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

The Company is currently fully funded beyond the Q2 2017 launch of its "3 Diamonds" pilot network with the Indian Space Research Organization, following the completion of the Company's recent capital raising.

The core Sky and Space Global business is to construct a communications infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

Sky and Space Global aims to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilising their unique IP-nanosat software protocols.

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