

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Asaplus Resources Limited
ABN	158 717 492

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	LAU Eng Foo (Andy)
Date of last notice	20 November 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holder
Date of change	30 / 03 / 2017
No. of securities held prior to change	39,000,000 (Indirect interest)
Class	CDIs
Number acquired	14,625,000
Number disposed	39,000,000 (Indirect interest)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A total nominal consideration of A\$3.00 paid in cash.
No. of securities held after change	14,625,000

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Asaplus International Limited (Asaplus International), a company in which the director holds more than 20% of its voting shares, transferred all 39,000,000 CDIs issued by the Company and registered in its name to its three shareholders in proportion of their shareholdings in Asaplus International. These includes the transfer of 14,625,000 CDIs to the director, who now hold CDIs in his own name.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Agreement
Nature of interest	Direct
Name of registered holder (if issued securities)	Not applicable
Date of change	29 July 2015
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	1,200,000 CDIs. As announced by the Company on 31 July 2015, the mining permit to commence commercial iron ore production at the Silverstone Project was not granted by 29 July 2015 (the " Performance Target "). Therefore, the agreement to grant the director the said 1,200,000 CDIs on fulfilment of the Performance Target lapsed.
Interest acquired	Not applicable
Interest disposed	1,200,000 CDIs (lapsed)
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Nil

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.

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