



12 April 2017

#### About Marenica Energy

- Marenica Energy Limited (ASX: MEY) is a minerals exploration company holding a portfolio of mineral tenements in Namibia and Australia.
- Marenica's principal project is the 75% owned Marenica Uranium Project in Namibia.
- Marenica is currently focused on the development of its propriety **U-pgrade™** technology.

#### Investment Summary

- 75% interest in the Marenica Uranium Project in Namibia.
- **U-pgrade™**
- Marenica has the entitlement to receive 1.125% of the gross production of gold and other minerals in the Katanning Gold Project in Western Australia.

#### Directors

**Douglas Buerger** – Non-Executive Chairman  
**Murray Hill** – Managing Director & CEO  
**John Sestan** – Executive Director  
**Nelson Chen** – Non-Executive Director  
**Lou Guo Qing** – Non-Executive Director  
**David Sanders** – Non-Executive Director

#### Share Structure

Shares on Issue: 31,481,239  
Options on Issue: 1,038,714  
Performance Rights: 202,500  
Last Price (6 April 2017): [\$0.15]  
Market Capitalisation: circa \$4.7 million

#### Substantial Shareholders

Hanlong Energy Limited: 11.9%  
MingSun Technology Co Limited: 6.5%  
Retzos Executive Pty Ltd: 6.4%  
Murray Hill & Associates: 5.3%

#### Contact

##### Investors:

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## Marenica to raise \$1.7 million to accelerate portfolio growth

### Summary

### Capital Raising

- Capital Raising \$1.70 million to progress development of opportunities;
- \$951,200 to be raised in placement to institutional and sophisticated investors at an issue price of 13 cents per share; and
- \$748,800 to be raised in a non-renounceable rights issue at the same issue price of 13 cents per share.

Patersons Securities Limited is acting as Lead Manager to the Capital Raising.

Marenica Energy Limited (ASX: MEY) (“Marenica” or “the Company”) is pleased to announce that it will undertake a capital raising totalling \$1.7 million (before costs) (“Capital Raising”).

The Capital Raising is intended to fund critical development activities during 2017 including:

- Continuing to engage with a range of resource owners with an aim to build a portfolio of technology applications throughout the Uranium Industry;
- Progress discussions with counterparties to acquire access to Uranium projects suitable for **U-pgrade™**; and
- Progress the Marenica Project so that it can be brought on line quickly when Uranium prices rebound.

The Capital Raising will be undertaken in two parts;

1. A placement to institutional and sophisticated investors totalling \$951,200; and
2. A non-renounceable rights issue offered to existing eligible shareholders seeking to raise \$748,800.

The placement of 7,316,923 fully paid ordinary shares (“Shares”) at an issue price of 13 cents per Share to raise \$951,200 is to professional and sophisticated investors and clients of Patersons Securities Limited. The placement was keenly sought by predominantly new investors including an investment fund, who are welcomed to the Company’s register. The placement will take place in two tranches. The first tranche of \$569,000 will be placed under the Company’s ASX Listing Rule 7.1 placement capacity and is expected to occur on or around Thursday 20 April 2017. The balance of the placement will be subject to shareholder approval to be sought at a General Meeting which will be held as soon as practical.

The pro rata non-renounceable rights issue will be offered on the basis of 1 new Share for every 6.2 Shares held by eligible shareholders at an issue price of 13 cents per Share to raise up to \$748,800. Under the rights issue, Marenica will issue up to a maximum of 5,760,000 new Shares. The rights issue provides all eligible shareholders with an opportunity to subscribe for new Shares at the same price as the placement.

The timetable and an Offer Document setting out further details on the rights issue will be issued to eligible shareholders in the coming weeks.

The current intention is that all Directors will take up their full entitlements in the rights issue.

“The recent growth in interest in Marenica made it possible for the Company to rely heavily on new shareholders to raise the required funds. While the share price remains well below our view of the value of the business, the Directors also opted to provide our shareholders with the right to increase their shareholdings.” commented Murray Hill, Managing Director.

Paterson’s Securities Limited is acting as Lead Manager for the placement and has been engaged to assist the Company in placing any shortfall in the rights issue.

The new Shares will rank equally in all respects with existing Marenica fully paid ordinary shares. Following completion of the first and second tranche of the placement and

assuming a fully subscribed rights issue, the Company expects to issue 13,076,923 new Shares, increasing the total shares on issue to 44,558,162.

Marenica's Chairman Mr Douglas Buerger said "We are delighted with the response from new investors to the Company's share placement, which we see as strong validation for **U-pgrade™** and the role that it can play in the Uranium industry. We are also pleased to offer the rights issue to existing eligible shareholders on the same terms as the placement, providing the opportunity to increase shareholdings in the Company as it enters the next phase of critical development activities."

The Company will remain in voluntary suspension pending release of an announcement on the Marenica Uranium Project Scoping Study.

For further information please contact:

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