



MARKET RELEASE

13 April 2017

Proto Resources and Investments Limited

REMOVAL FROM OFFICIAL LIST – PRIOR TO COMMENCEMENT OF TRADING ON 13 April 2017

Proto Resources and Investments Limited ("the Company") will be removed from the official list immediately in accordance with listing rule 17.12.

ASX Limited formed the view that it was appropriate to remove the Company from the official list having regard to the following factors:

1. Based on the information in the Company's annual report dated 30 June 2013 ("Annual Report") and half yearly report dated 31 December 2013 ("Half Yearly Report"), in ASX's opinion, the Company's level of operations and financial condition is no longer adequate, to warrant its continued listing, in breach of listing rule 12.1 and 12.2.
2. The *Emphasis of Matter* conclusion in the Company's annual report dated 30 June 2013 and half yearly report dated 31 December 2013.
3. The failure of the Company to lodge any half yearly reports or annual financial statements since 2014, in breach of listing rules 4.2A and 4.5.
4. The matters outlined in the creditor's report dated 14 July 2015.
5. The failure of the Company to provide satisfactory answers to ASX's queries, in breach of listing rule 18.7.

Security Code: PRW

James Rowe
State Manager, Listings Compliance (Perth)