

ASX ANNOUNCEMENT / MEDIA RELEASE

ASX:ABU

13 April 2017

RC Drilling has commenced at the Suplejack Project

HIGHLIGHTS

- ~3,000 metres of reverse circulation drilling commences to test the lateral extension to the Seuss Fault
- Depths of holes vary between 90 metres to 250 metres
- Aiming to increase the strike length drilled to more than 300 metres
- Diamond drilling at the Homestead Target is scheduled to commence in the next two weeks

ABM Resources (ASX:ABM) is pleased to advise that reverse circulation (RC) drilling has commenced on its 100% owned Suplejack Project in the Tanami Region of the Northern Territory. The Suplejack Project contains a number of potentially mineralised structures. RC and RAB drilling, planned to be completed this year, aims to test the scale of the gold bearing system. The Homestead and Bluebush Projects are also scheduled for drilling in the first half of the year.

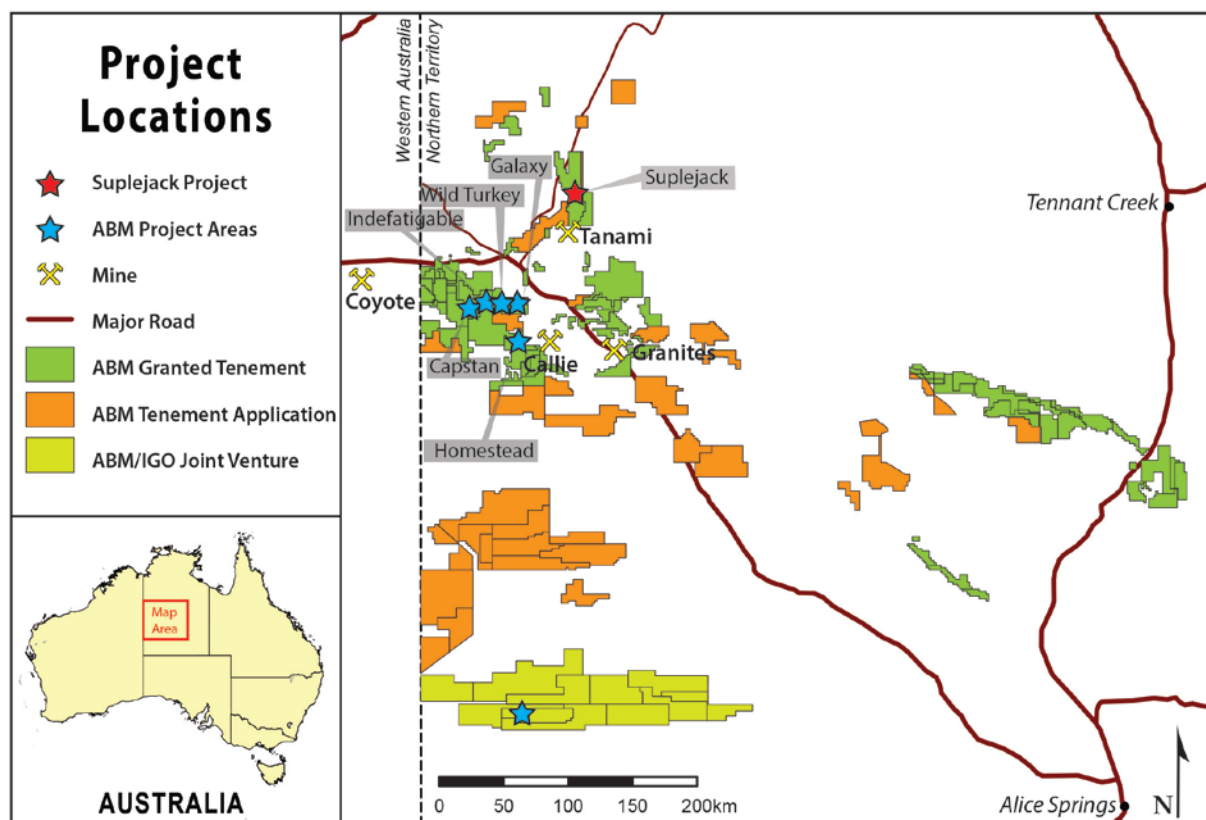


Figure 1. ABM Project Location Map

For personal use only

Seuss Target

This structure was originally identified in surface mapping and then confirmed as mineralised through assaying of rock chip samples (ASX 11 October 2016). Subsequent diamond drilling returned best assay result within the structure of 13 metres at 5.6g/t gold at 150 metres vertically below surface (ASX 7 December 2016). Drilling completed in 2016 and subsequent interpretation resulted in a 53% increase in estimated Mineral Resources on the Suplejack Project to 4.51 million tonnes at 2.1 g/t gold for 309,900 ounces of gold above a 0.8 g/t cut-off and within 180 metres of surface (ASX 20 February 2017).

The current RC drilling program at Seuss is aimed at growing the strike length of the structure defined by drilling to at least 320 metres, and to a depth of 180 metres vertically below surface. Depending on the success of the initial holes, the strike length being tested may be increased while the program is underway. The drilling has been optimised to also intersect subsidiary structures in the hanging wall and foot wall of the Seuss Fault.

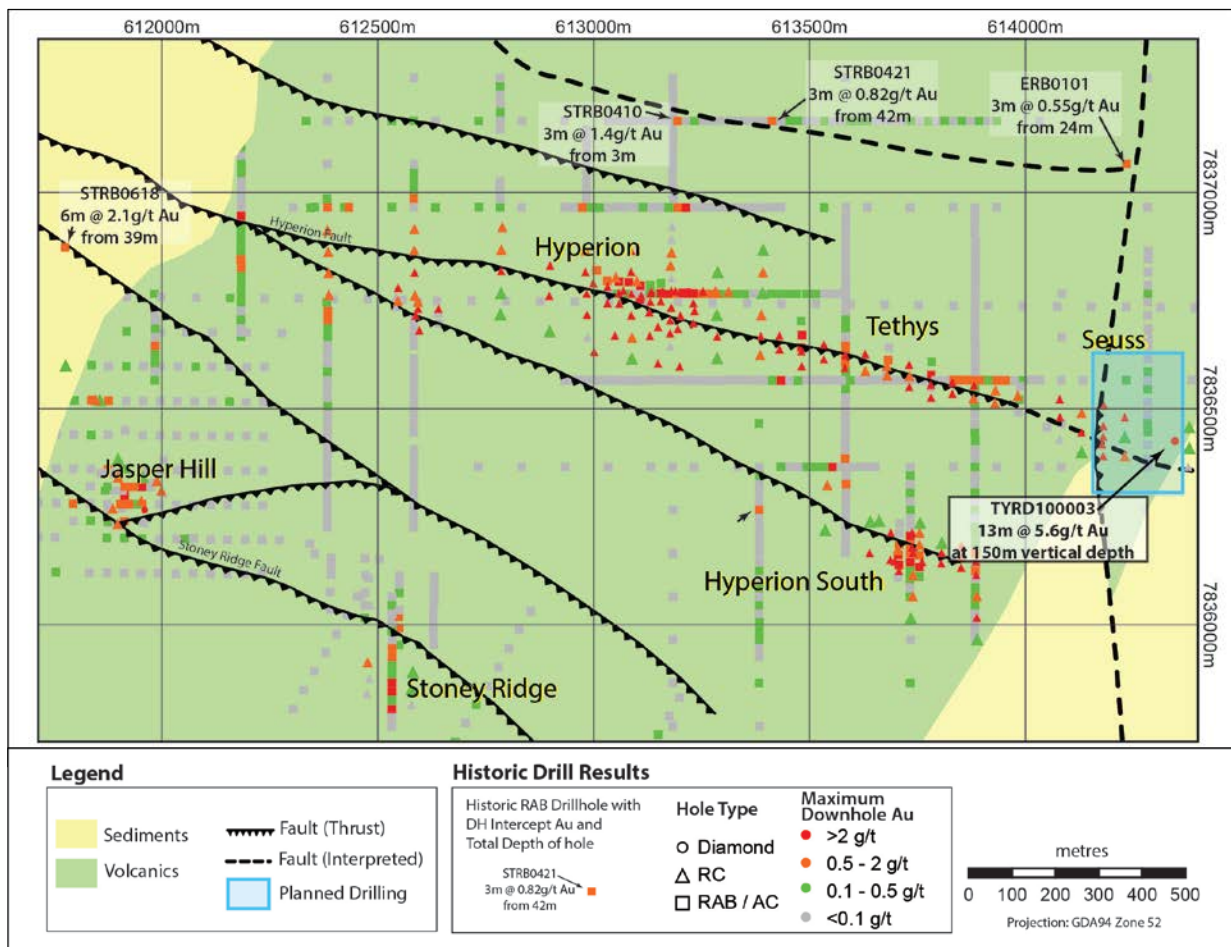


Figure 2. Location of RC drill traverses on the Seuss Fault

For personal use only

The RC drilling at the Seuss Target is now underway, with diamond drilling commencing on the Homestead Target in the next two weeks.



Photograph 1. The dawning of 2017 drilling at the Suplejack Project



Photograph 2. RC sample piles at Suplejack

Matt Briggs
Managing Director

About ABM Resources

ABM is an established gold exploration company with a successful track record of discovery in one of Australia's premier gold mining districts. The Company owns gold resources and extensive prospective land holdings in the Central Desert region of the Northern Territory. The Company leadership is implementing a strategy of aggressive cost management initiatives and is developing a disciplined, tightly focused exploration strategy. Activities are currently focused on the Company's under-explored 36,000 km² Tanami Project area and includes:

- Drilling of advanced prospects in the Suplejack Project
- Systematic evaluation of high potential early stage targets
- Assessment of existing resources and
- Exploring opportunities for joint ventures and divestment of early stage targets

Competent Person's Statement

The information in this announcement relating to exploration targets and exploration results are based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

ABM Resource NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.