SURFIRE RESOURCES NL

ASX ANNOUNCEMENT
ASX CODE: SRN

21 April 2017

Option to Acquire Ashburton Cobalt Projects

Highlights

- **Multiple significant rock chip results including:**
  - **3,110ppm Cobalt (0.311% Co)**
  - **3,060ppm Cobalt (0.306% Co)**
  - **2,500ppm Cobalt (0.25% Co)**
  - **2,300ppm Cobalt (0.23% Co)**
  - **2,150ppm Cobalt (0.215% Co)**
- **Project covers a total land area of 189km², >30km of Prospective Talga Fault Zone within tenure**
- **Cobalt price presently US$55,500/t (LME, 14/04/17)**

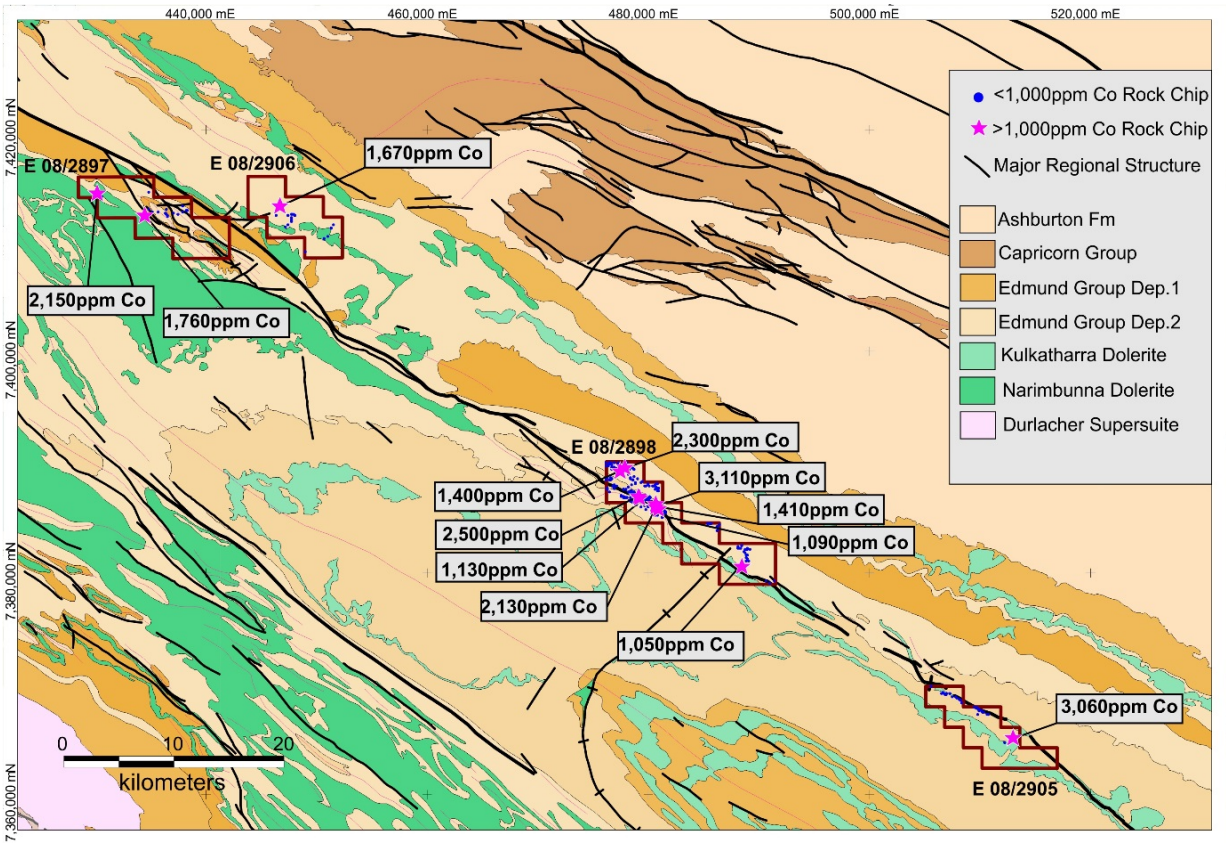

Figure 1: Rock Chip Sample Results

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Surefire Resources NL (ASX: SRN, "the Company") is pleased that it has signed a binding Heads of Agreement ("HOA") providing a three month exclusive option to acquire the Ashburton Cobalt Project ("the Project").

SRN's Executive Director, Don Valentino commented "*The Ashburton Cobalt Project has high grade cobalt mineralisation identified at surface and represents a significant target with a considerable strike length to explore.*

The operating synergies of the Ashburton and Kooline Projects, which are located within 30km of each other, will provide significant cost savings with respect to completion of the upcoming exploration activities across both Projects.

2017 has represented a year of significant transformation for Surefire through the acquisition of Kooline Silver-Lead Project and the Ashburton Cobalt Project. Considerable exploration activities are planned to be completed across both the Kooline and Ashburton Projects during the coming months,"

Ashburton Project

The Ashburton Project is located approximately 100km south west of Paraburdoo and consists of four exploration licence applications covering a total land area of 189km^2.

The Ashburton Project covers the north-western extent of the Edmund Basin where it lies unconformably on the Ashburton Basin. The Talga Fault strikes north west to south east through the Project.

The Ashburton Basin is represented by the Wyloo Group, a 12 km thick south-east trending sequence of low grade meta-sediments and meta-volcanic rocks, the upper sequences of which are present in the Project area.

Several major cross cutting north-east trending faults have been locally infilled by dolerite dykes.

The Talga Fault which transects the Project appears to have acted as a major basin-margin or growth fault, controlling sedimentary deposition and basin development.

Mineralisation

Cobalt-Manganese mineralisation within the Ashburton Project is hosted within a dolomitic unit which extends along the Talga Fault Zone. Detailed mapping and sampling of the defined prospect areas is planned to be conducted.

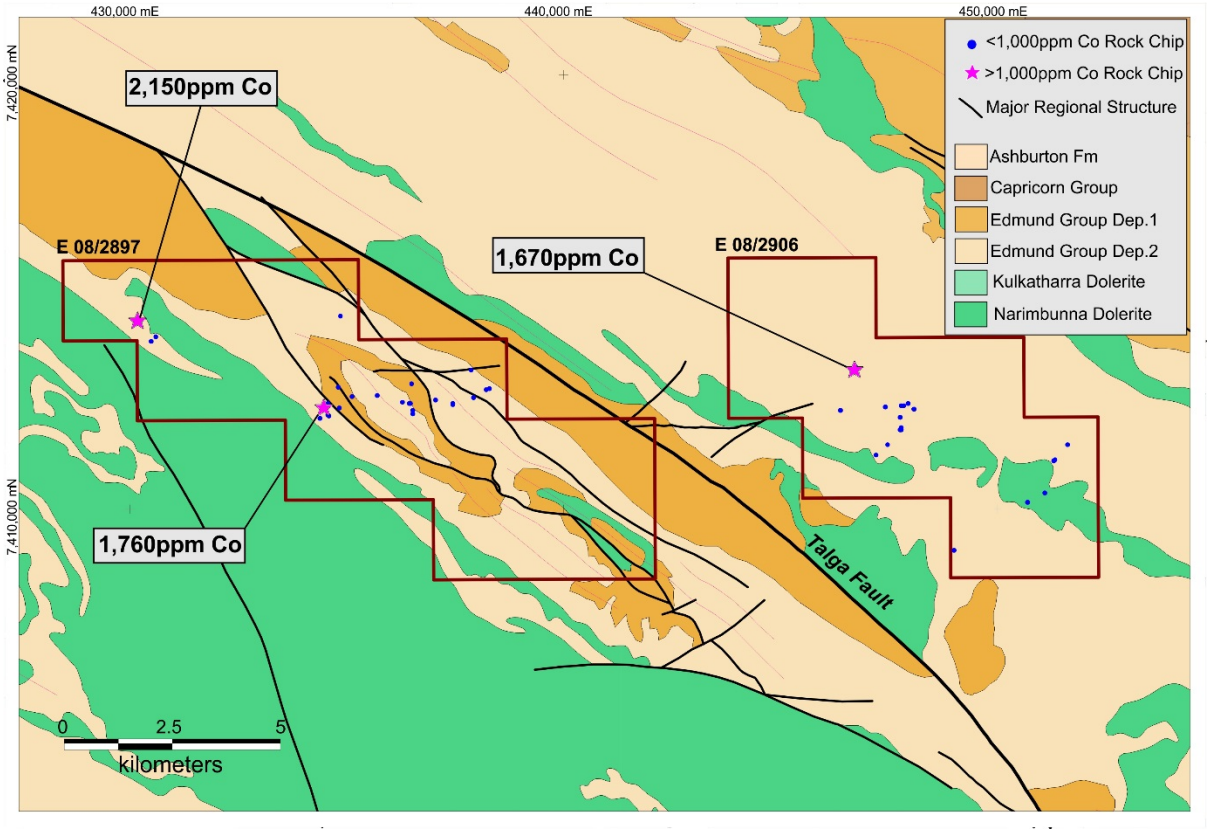

Figure 2: Capricorn Prospect Cobalt Rock Chip Results

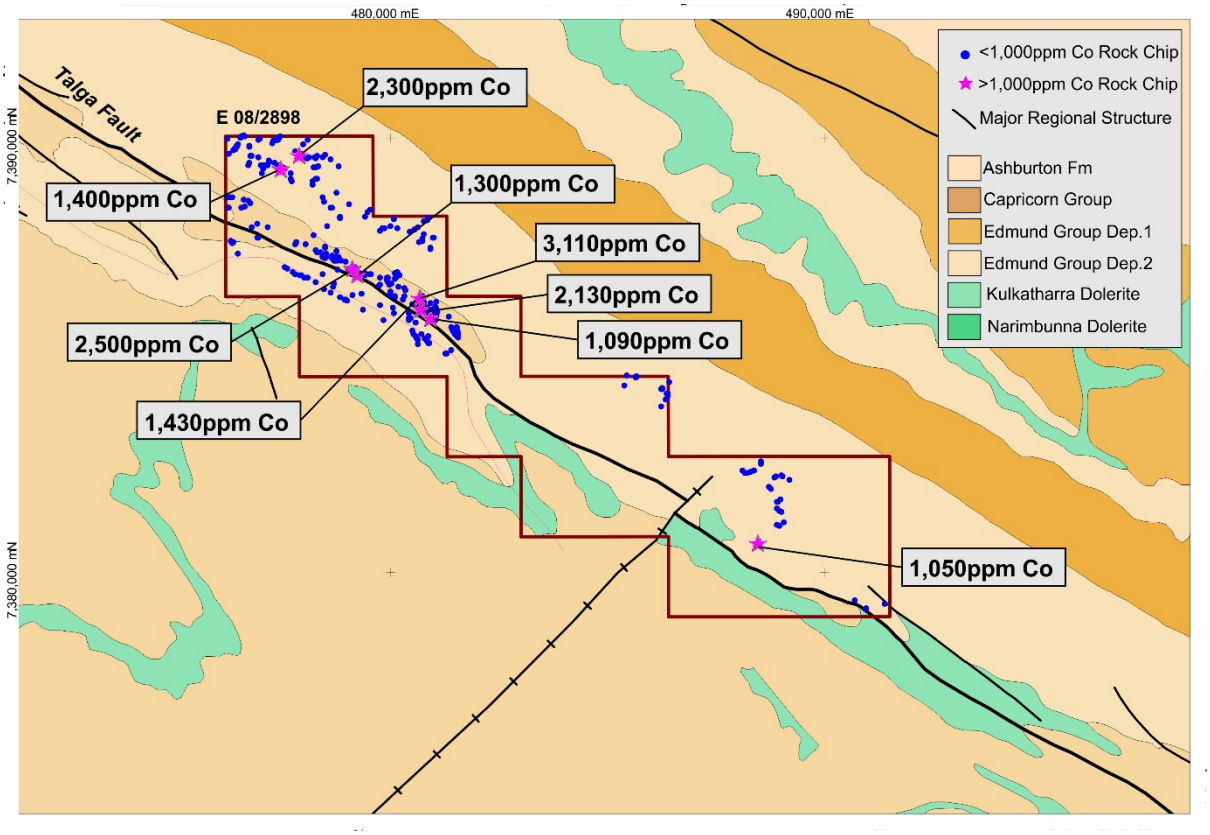

Figure 3: Jessica Bore Prospect Cobalt Rock Chip Results

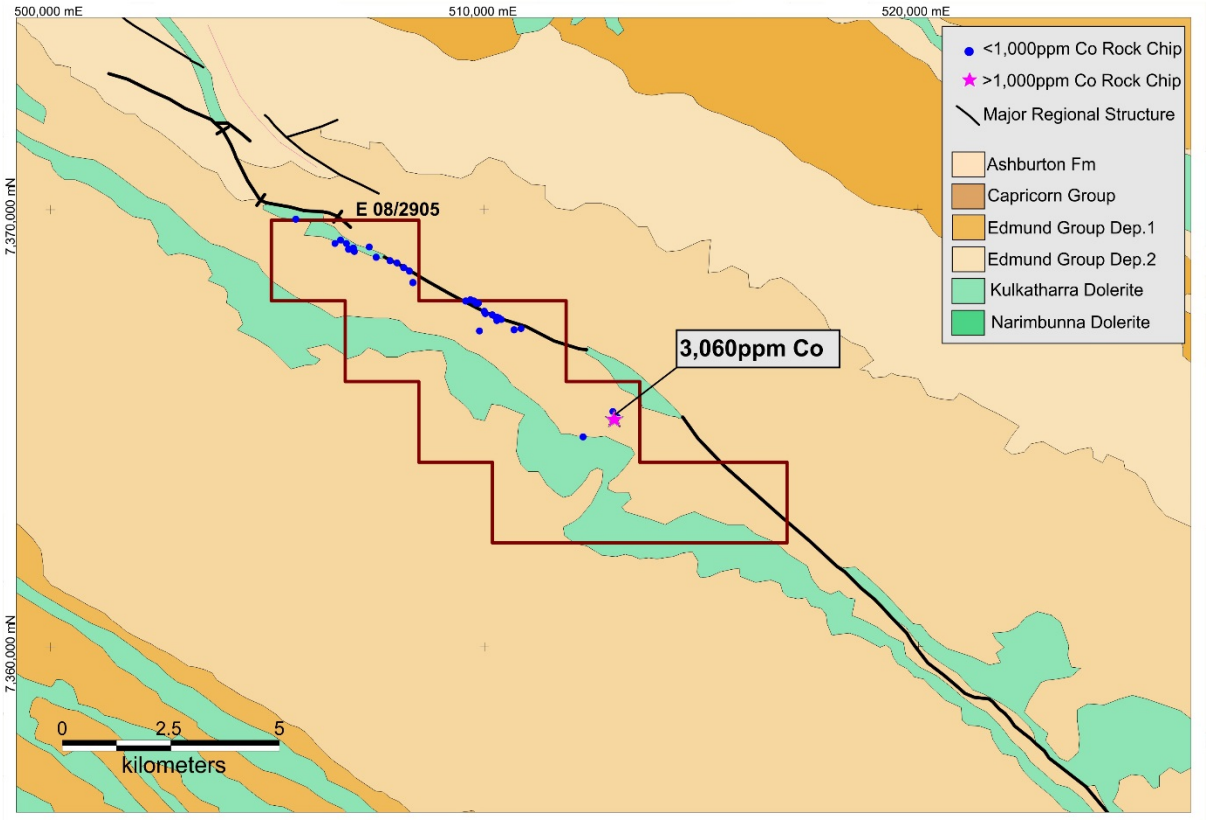

Figure 4: Edmund Prospect Cobalt Rock Chip Results

Exploration Plan Ashburton:

A field based exploration program to conduct detailed rock chip sampling and mapping is planned to commence in the following week. The aim of the program is to delineate the extents and tenor of surficial cobalt mineralisation.

About Cobalt:

Cobalt has reached a current spot price of US$55,500/t representing a >70% increase from the start of this year. The primary drivers for this price increase include:

- Recent surge in demand from the energy storage market;
- Supply challenges associated with the Democratic Republic of Congo producing 60% of global cobalt production; and
- Lack of recent exploration discoveries.

Commercial Terms:

Surefire Resources NL ("SRN" or "the Company") has entered into a binding Heads of Agreement providing an exclusive 90 day option to purchase 100% of the shares in 27 Exploration Pty Ltd. The consideration for the exclusive option is 75,000,000 fully paid ordinary shares. If SRN elects to acquire 100% of the issued capital of 27 Exploration, SRN is to issue 75,000,000 fully paid ordinary shares to the shareholders (or Nominees) of 27 Exploration Pty Ltd.

Upon successful completion of due diligence and exercise of the option, the total consideration, including all milestone payments would be 300,000,000 fully paid ordinary shares in SRN. This consideration is through the issue of 75,000,000 non-refundable option fee shares ("Option Fee"), 75,000,000 Initial Consideration ("Initial Consideration") and 150,000,000 performance shares which vest upon completion of certain milestones ("Performance Shares"). The Initial Consideration is issued subsequent to meeting of all the Conditions Precedent (which is the satisfaction of due diligence and obtaining all regulatory and shareholder approvals).

The Performance Shares are issued and will vest upon the completion and announcement of:

- Performance Milestone 1: SRN will issue 75,000,000 fully paid ordinary shares upon the delineation of a minimum of 1,000,000t Resource at a minimum grade of 0.1% Cobalt in accordance with the JORC Code;
- Performance Milestone 2: SRN will issue 75,000,000 fully paid ordinary shares upon the delineation of a minimum of 2,000,000t Resource at a minimum grade of 0.1% Cobalt in accordance with the JORC Code.

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Capital Raising:

On the advice of CPS Capital, our corporate advisors, the company has elected not to proceed with the capital raising at this point.

CPS Capital have indicated to the current directors they would be prepared to consider further capital raisings for the company that CPS deems appropriate.

The Directors of Surefire Resources acknowledge and are appreciative of the support and faith shown in them from a major source of capital investment.

Your Directors will continue to seek company enhancing acquisitions and intend to maintain a close working relationship with CPS Capital as a potential source of future funding.

The Compliance prospectus which was lodged on the 24 March closed on 7 April with no acceptances.

Reinstatement to Trading:

This announcement is intended to reinstate the Company's securities to trading.

Competent Persons Statement:

The information in this announcement that relates to the Ashburton Project Exploration Results is based on information compiled and fairly represented by Mr Mark Hill, who is a Member of the Australian Institute of Geoscientists and a consultant to Surefire Resources NL. Mr Mark Hill has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Mark Hill consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

For futher information please contact:

Mr Don Valentino
Executive Director
Surefire Resources NL
Mobile: +61 419 217 943

Further information relating to Surefire Resources NL and it's exploration projects can be found at its website: www.surefireresources.com.au

Table 1: Ashburton Project Rock Chip Results

Sample	Easting	Northing	Ba ppm	Co ppm	Cu ppm	Mn %	Mo ppm	Ni ppm	Zn ppm
24	430184	7414361	65400	2,150	712	25.6	-	-	696
42	434478	7412365	12600	1,760	706	13.1	-	-	594
55	450650	7410150	115	15	48	0.022	-	-	1390
61	447737	7411813	158	5	156	0.0158	-	-	568
63	447732	7412095	74	-	102	0.0032	-	-	164
64	448050	7412292	61	10	778	0.0104	-	-	1560
65	448050	7412292	57	15	218	0.0144	-	-	1130
66	448050	7412292	107	-	168	0.008	-	-	126
67	447756	7411829	149	10	132	0.0226	-	-	624
68	446709	7413236	99	1,670	998	11.8	-	-	4840
69	446709	7413276	28	10	74	0.101	-	-	1600
70	446358	7412267	26	15	168	0.034	-	-	176
71	447383	7412335	51	30	44	0.0834	-	-	924
72	447750	7412372	29	70	34	0.413	-	-	5140
73	447800	7412380	63	25	46	0.31	-	-	1530
140	451277	7411092	132	-	40	0.0216	-	-	92
101302	485345	7384290	1200	10	22	0.0104	11	16	16
101307	486350	7384090	695	25	222	0.0108	18.5	112	56
101308	486335	7384085	531	10	160	0.004	20	88	26
101309	486350	7384070	501	30	120	0.0118	13.5	234	236
101310	486361	7384049	568	100	44	0.623	2.5	152	276
101311	486350	7384040	1000	60	58	0.487	1.5	74	122
101312	486200	7383810	793	25	30	0.0962	1	42	150
101313	486305	7383950	2090	10	30	0.0334	1	28	80
101343	488070	7382325	509	10	26	0.0556	0.5	28	40
101344	488125	7382280	1740	75	64	0.682	1.5	78	82
101345	488170	7382270	828	60	108	0.989	0.5	56	120
101346	488245	7382300	609	15	100	0.0356	1	44	64
101347	488320	7382320	437	30	106	0.197	2	60	248
101348	488320	7382315	460	20	94	0.0368	-	50	190
101349	488475	7382485	571	20	30	0.058	-	70	126
101351	488840	7382177	526	10	24	0.106	1.5	16	40
101352	488840	7382180	508	10	22	0.167	2.5	16	60
101353	488820	7382170	613	5	24	0.205	0.5	26	66
101354	488805	7382165	745	20	28	0.087	-	42	128
101355	488660	7381955	797	40	34	0.275	0.5	50	100
101356	488730	7381890	1590	10	68	0.0298	2	10	32
101357	488850	7381610	850	20	30	0.0564	1	26	110
101358	488880	7381605	532	5	16	0.0208	3.5	12	22
101359	488935	7381650	451	15	86	0.0164	1	42	32
101360	488940	7381655	1720	305	180	1.19	2	148	308
101361	489140	7382115	491	-	14	0.0134	2.5	12	12

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Sample	Easting	Northing	Ba ppm	Co ppm	Cu ppm	Mn %	Mo ppm	Ni ppm	Zn ppm
101362	488980	7382180	313	10	78	0.0074	25.5	66	62
101363	488965	7382225	396	-	8	0.004	15.5	14	12
101364	488900	7381055	750	30	96	0.0216	13.5	128	120
101365	488870	7381075	798	65	60	1.21	2	112	242
101366	488870	7381070	646	45	52	0.464	1	66	126
101367	488865	7381440	1030	15	46	0.0156	5.5	34	44
101368	488905	7381390	1980	5	22	0.0138	8	10	26
101369	488970	7381365	714	5	16	0.0102	19	10	28
101371	489030	7381125	912	30	58	0.757	1	34	112
101372	486175	7384200	567	20	178	0.011	18.5	172	68
101373	486210	7384195	454	20	186	0.0094	26	150	70
101374	486210	7384215	454	25	88	0.007	14	182	96
101377	485390	7384505	465	25	28	0.315	2	60	74
101431	481494	7385632	919	30	24	0.29	0.5	32	96
101432	481477	7385575	748	25	22	0.323	0.5	38	140
101433	481496	7385527	790	10	14	0.172	0.5	24	44
101434	481511	7385490	764	20	18	0.236	0.5	30	48
101435	481514	7385475	858	55	26	1.19	1	32	94
101436	481500	7385390	780	35	72	0.212	1	42	48
101437	481483	7385406	462	125	172	1.58	2.5	200	316
101438	481433	7385473	529	70	48	0.969	0.5	106	228
101439	481398	7385516	623	15	12	0.0894	0.5	24	68
101440	481379	7385577	733	195	44	1.42	1	136	222
101441	481338	7385620	566	85	74	1.26	1.5	124	188
101442	481308	7385873	885	15	10	0.0784	1	20	30
101443	477510	7387007	773	10	26	0.0248	-	54	106
101444	477575	7386970	1130	25	54	0.029	6.5	210	330
101445	477700	7386885	927	15	28	0.0274	-	82	154
101446	477750	7386840	1410	10	36	0.0508	-	54	106
101447	477855	7386810	683	35	104	0.0448	9	134	100
101448	477885	7386810	1080	5	152	0.0084	23.5	210	302
101449	477975	7386775	612	10	100	0.0112	12.5	166	132
101450	478060	7386760	415	160	530	0.0328	142	1490	838
101451	478245	7386650	336	275	1700	0.1	343	1920	636
101452	478245	7386650	724	5	72	0.0118	32	56	34
101453	478405	7386500	2140	410	60	3.62	4	792	1260
101454	478405	7386500	1640	10	30	0.0148	0.5	82	96
101460	476205	7388620	764	55	42	0.36	1	74	78
101461	476245	7388620	236	30	22	0.159	0.5	42	36
101462	476300	7388620	295	15	14	0.137	-	22	54
101463	476570	7388560	413	10	14	0.162	-	30	46
101464	476730	7388475	121	15	10	0.133	-	12	38
101465	476590	7388410	715	10	12	0.185	-	20	40
101466	476510	7388370	1690	15	28	0.328	-	42	66

Sample	Easting	Northing	Ba ppm	Co ppm	Cu ppm	Mn %	Mo ppm	Ni ppm	Zn ppm
101501	477657	7389041	306	-	12	0.0098	13.5	10	14
101502	477661	7389164	626	5	10	0.0118	10	22	12
101503	477529	7389278	424	-	84	0.0216	3.5	16	20
101504	477474	7389296	9400	1,400	372	8.29	0.5	456	322
101505	477041	7389355	316	15	12	0.0484	5.5	42	40
101506	477040	7389315	484	20	68	0.0132	15	148	98
101507	477019	7389306	398	40	38	0.0172	24.5	304	240
101508	477015	7389270	732	60	156	0.023	39.5	554	306
101509	476981	7389163	437	70	32	0.168	1.5	112	286
101510	477112	7389359	674	10	28	0.014	12	44	34
101554	476195	7389967	383	60	154	0.0462	9	172	98
101578	480992	7385772	930	-	18	0.0286	0.5	12	22
101579	480990	7385793	790	-	16	0.0186	0.5	16	24
101580	481009	7385855	608	155	142	1.75	-	670	700
101581	481001	7385909	975	90	46	0.96	-	48	120
101582	481026	7385978	1070	60	52	0.673	0.5	48	132
101583	480950	7385921	1090	50	56	0.799	1	44	142
101584	480946	7385895	593	-	12	0.0568	-	10	38
101585	480950	7385850	646	-	22	0.0416	1.5	18	64
101586	480939	7385800	840	95	112	1.17	1	92	210
101587	480900	7385748	1500	-	28	0.0178	1.5	8	18
101588	480903	7385855	714	30	52	0.146	1	36	52
101589	480896	7385919	1150	55	42	1.21	2	64	168
101590	480894	7386019	941	65	50	1.2	1	30	98
101591	480843	7386000	661	90	74	0.479	2	74	92
101592	480828	7385988	870	990	422	8.56	8.5	248	334
101593	480847	7385957	618	15	12	0.114	0.5	18	52
101594	480851	7385900	1010	55	96	0.341	0.5	80	74
101595	480845	7385864	752	70	40	0.969	1	64	108
101596	480801	7385922	745	35	266	0.0404	13.5	82	250
101597	480800	7385961	471	10	12	0.0714	1.5	8	26
101598	480800	7386008	808	10	8	0.0548	1	20	44
101599	480974	7386056	474	50	66	0.94	0.5	96	348
101600	480986	7386106	1070	120	72	1.53	1	70	168
108142	476955	7389343	820	-	16	0.0132	1	14	22
108152	490925	7379150	2520	95	40	0.593	-	42	134
108155	491355	7379265	2320	-	40	0.0112	-	18	16
108173	476440	7387310	995	5	10	0.0124	-	16	22
108174	476314	7387544	740	25	34	0.0796	1	44	98
108175	476316	7387585	111	5	14	0.0156	1	14	28
108176	476284	7387601	537	10	34	0.0248	1	22	46
108177	476286	7387605	94	10	10	0.0148	1	20	30
108181	476222	7388369	410	40	20	0.323	1	48	92
108182	476675	7388535	693	15	22	0.23	2	12	30

Sample	Easting	Northing	Ba ppm	Co ppm	Cu ppm	Mn %	Mo ppm	Ni ppm	Zn ppm
108183	476750	7387925	129	20	26	0.0412	0.5	28	80
108184	476890	7387680	683	20	38	0.13	-	44	112
108185	476915	7387689	457	65	36	0.754	4.5	78	250
108186	476880	7388000	342	10	20	0.128	-	24	42
108187	477123	7387917	153	15	36	0.0972	3.5	40	106
108188	478180	7387747	364	15	26	0.264	-	46	82
108189	478485	7387950	385	20	14	0.151	-	34	48
108190	478788	7388125	448	15	28	0.0574	-	38	78
108191	478790	7388150	543	140	34	0.637	0.5	74	170
108192	479010	7388464	3610	265	122	5.09	4	264	314
108363	480835	7388127	717	-	6	0.015	4.5	12	6
108365	480727	7388043	642	-	52	0.0058	7	42	9
108366	480710	7387765	499	5	30	0.0306	16.5	58	28
108367	480700	7387660	865	15	64	0.0582	11	30	24
108368	480680	7387618	411	5	58	0.0184	4	36	39
108369	480624	7387573	858	5	10	0.0076	-	22	25
108370	480410	7387820	915	-	16	0.01	4.5	20	20
108371	480400	7387830	2640	10	52	0.0104	8	60	27
108372	480510	7387865	658	95	190	0.222	4.5	116	74
108382	480030	7388100	305	25	24	0.138	1.5	96	221
108383	480117	7387890	852	-	22	0.02	1	18	24
108384	479700	7387850	4140	-	6	0.0122	1	14	7
108385	479760	7387890	558	-	10	0.0148	1.5	22	21
108386	479813	7387890	391	-	50	0.0166	12.5	8	6
108387	479950	7387953	1400	325	60	1.66	2.5	190	271
108392	479465	7388325	445	5	42	0.0206	5	36	18
108393	479427	7388270	243	30	40	0.0592	1.5	32	68
108394	479377	7388172	1310	-	22	0.0126	7	14	12
108493	485605	7384474	742	40	46	0.653	4.5	80	203
108494	485616	7384496	566	5	74	0.0246	15.5	94	115
108495	485623	7384496	275	35	34	0.0252	8	156	62
108496	485640	7384495	505	25	108	0.0102	13.5	204	82
108497	481225	7385025	3670	-	8	0.0116	0.5	16	22
108498	481255	7385030	1620	-	12	0.0202	0.5	20	32
108499	481350	7385085	924	5	14	0.0144	1	18	36
108500	481360	7385100	929	-	8	0.0068	1	16	20
108518	478612	7388376	711	-	18	0.0192	7	38	34
108519	478585	7388380	988	10	34	0.0102	7	16	16
108520	478425	7388509	761	5	24	0.0066	1	16	26
108521	478390	7388600	623	-	12	0.0066	7.5	16	16
108522	478158	7388890	788	-	16	0.0104	0.5	16	11
108523	478151	7388986	2470	5	56	0.0084	3.5	18	18
108524	478234	7389045	435	5	48	0.0344	0.5	12	15
108525	478166	7389288	1290	-	16	0.0116	0.5	10	16

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Sample	Easting	Northing	Ba ppm	Co ppm	Cu ppm	Mn %	Mo ppm	Ni ppm	Zn ppm
108526	478235	7389306	670	-	42	0.012	7.5	22	20
108527	478274	7389313	491	15	152	0.0134	15	122	77
108528	478283	7389320	154	10	392	0.0522	12	146	69
108530	478455	7389600	174	10	82	0.0872	1.5	48	107
108533	478227	7389524	101	15	12	0.0532	5.5	78	336
108534	478200	7389538	128	10	10	0.0336	-	10	11
108535	478200	7389538	79	10	8	0.0236	1	22	27
108536	478073	7389525	506	20	66	0.0416	4	70	234
108537	478050	7389520	184	60	30	0.0286	13	416	1010
108538	478011	7389524	59	20	84	0.0084	3	126	25
108539	478011	7389524	265	5	108	0.004	17.5	102	40
108540	477950	7389575	417	15	134	0.006	13	130	200
108541	477930	7389600	301	20	84	0.0078	7.5	304	347
108542	477898	7389615	782	2,300	1440	6.53	88	1660	331
108543	477900	7389613	236	110	256	0.0976	41	588	477
108544	477757	7389663	4090	370	64	1.58	2.5	524	591
108545	477936	7389818	1780	15	6	0.0568	1.5	16	18
108546	477950	7389830	683	10	52	0.0202	1	12	30
108547	478050	7389933	281	5	10	0.0162	0.5	16	24
108550	477400	7390012	788	40	24	0.176	1.5	186	242
108551	477377	7389976	263	10	10	0.0506	1	28	84
108552	477358	7389920	512	25	34	0.19	2.5	336	471
108553	477324	7389933	425	15	152	0.0368	2.5	42	50
108554	477324	7389933	235	10	90	0.0198	6.5	22	24
108555	477324	7389933	227	15	442	0.0176	11	64	107
108556	477287	7389941	404	-	12	0.0164	3.5	6	26
108557	477288	7389919	106	-	20	0.0242	2.5	8	17
108558	477246	7389901	271	-	18	0.019	7	12	34
108559	477217	7389859	294	-	28	0.0028	11	6	15
108560	476913	7389925	415	10	42	0.0072	15	22	32
108561	476929	7389964	228	30	40	0.0854	3	62	229
108571	476584	7390016	1080	10	52	0.0106	6.5	6	9
108572	476570	7390026	324	5	12	0.008	4	30	44
108573	476542	7390000	593	5	36	0.0054	9	20	18
108574	476531	7390000	398	10	124	0.0134	19.5	66	25
108575	476516	7390012	496	-	36	0.0128	5.5	26	20
108576	476480	7389995	1060	-	28	0.0058	7.5	18	20
108577	476431	7389835	589	-	30	0.0192	7	14	15
108578	476445	7389823	491	-	14	0.0066	13	20	19
108579	476420	7389809	600	10	16	0.0248	15	10	20
108580	476398	7389775	390	50	140	0.0206	46	768	983
108581	476398	7389775	446	10	64	0.01	16	150	149
108582	476384	7389745	418	20	156	0.0442	13	184	173
108583	476373	7389729	528	40	116	0.0824	33	436	506

SUREFIRE RESOURCES NL

Sample	Easting	Northing	Ba ppm	Co ppm	Cu ppm	Mn %	Mo ppm	Ni ppm	Zn ppm
108584	476360	7389721	319	15	24	0.0452	3	54	55
108585	476335	7389686	1860	10	14	0.0266	1.5	18	39
108586	476214	7389627	361	15	22	0.0748	0.5	32	118
108587	476690	7389772	1150	-	54	0.015	6.5	50	32
108588	476700	7389800	545	-	90	0.0244	30	14	16
108589	476763	7389566	560	10	88	0.0038	19.5	24	34
108590	476734	7389565	434	50	118	0.01	30	466	598
108591	476692	7389416	107	-	130	0.0022	11.5	12	20
108592	476684	7389346	160	15	110	0.006	34	304	369
108593	476900	7389530	261	25	32	0.0094	190	148	124
108594	476918	7389530	318	25	110	0.0114	34	426	883
108595	477145	7389461	249	25	42	0.0586	13.5	98	161
108596	477172	7389423	226	15	12	0.0086	19	66	69
108597	477283	7389400	775	10	86	0.0218	15	66	44
108598	477356	7389363	348	95	116	0.231	1	238	422
108599	477445	7389262	514	30	116	0.084	3	126	219
108600	477683	7388973	1310	15	18	0.0218	0.5	28	58
109651	480997	7386213	692	240	46	7.76	1	70	214
109652	480883	7386169	830	40	64	0.576	1	58	102
109653	481014	7386060	206	-	10	0.0135	1	22	4
109655	480914	7386030	1070	105	60	2.15	1	48	126
109656	480920	7386020	2640	500	310	12.6	1.5	180	308
109657	480860	7386015	994	555	196	3.17	9	204	150
109658	480800	7386070	856	215	64	3.55	1	90	212
109659	480770	7385945	230	10	144	0.0815	3	18	58
109660	480830	7385420	942	10	24	0.025	4.5	38	32
109661	480841	7385268	1090	45	60	0.405	6.5	122	160
109662	480819	7385255	1280	505	46	0.963	3	486	180
109663	480783	7385319	260	60	1120	0.085	151	804	784
109664	480750	7385356	470	70	132	0.177	19.5	410	1520
109665	480672	7385464	183	25	62	0.048	9	144	166
109666	480520	7385735	779	10	38	0.0225	7	46	18
109667	480435	7385825	499	5	16	0.013	1	8	12
109668	480383	7385826	321	15	66	0.012	12.5	66	32
109669	480367	7385936	504	30	90	0.0215	1	166	234
109670	480462	7386154	510	20	100	0.075	2	24	32
109671	480575	7385235	990	10	22	0.0325	0.5	30	34
109672	480575	7385345	2910	15	16	0.011	-	50	106
109673	480560	7385350	247	15	102	0.01	2	40	104
109674	480530	7385415	1490	25	28	0.0885	-	62	148
109675	480490	7385475	210	125	628	0.289	223	780	188
109676	480440	7385550	269	75	120	0.0365	21.5	552	762
109677	480365	7385775	900	5	28	0.0125	3	24	64
109678	480708	7386213	191	15	36	0.0655	1	12	14

SUREFIRE RESOURCES NL

Sample	Easting	Northing	Ba ppm	Co ppm	Cu ppm	Mn %	Mo ppm	Ni ppm	Zn ppm
109679	480722	7386174	629	90	140	0.999	9.5	66	160
109680	480723	7386100	299	90	126	0.501	12.5	102	194
109681	480702	7386075	853	2,130	332	17.5	12	392	630
109682	480684	7386325	3000	3,110	1570	37.6	3.5	1480	1270
109683	479482	7386845	878	80	32	1.08	0.5	42	264
109684	479494	7386832	1970	365	124	6.95	1	50	266
109685	479368	7386811	505	390	374	1.29	21	232	140
109686	479380	7386874	972	210	62	3.99	1.5	84	390
109687	479239	7386866	1920	1,130	470	11	4.5	410	286
109688	479155	7386900	1370	185	58	2.43	1.5	148	156
109689	479080	7386980	1320	800	132	13.4	0.5	462	348
109690	479085	7387005	202	55	76	0.244	8.5	118	212
109691	479125	7387008	1090	2500	666	17.2	3	394	452
109692	478970	7386973	866	285	96	4.5	1	170	270
109693	478919	7387126	535	85	52	2.81	0.5	58	198
109694	478815	7387155	509	45	160	0.302	11	134	230
109695	478721	7387153	363	40	232	0.13	7.5	132	410
109696	478771	7387234	145	45	20	0.4	3.5	18	74
109697	478680	7387226	270	25	88	0.129	9.5	88	160
109699	478661	7387151	830	70	52	1.33	1.5	112	430
109700	478675	7387147	234	90	22	0.542	0.5	82	484
109734	480100	7386890	1140	15	16	0.202	1	16	22
109735	480100	7386820	684	25	86	0.237	1	16	54
109736	480090	7386754	705	30	96	0.0315	0.5	14	66
109737	479960	7386370	220	140	212	0.309	3	336	604
109738	480025	7385950	941	50	66	0.0315	3.5	382	212
109739	480015	7386075	603	5	22	0.0125	1	38	48
109740	480060	7386310	470	20	292	0.075	2	34	98
109741	480070	7386350	929	-	22	0.023	1	12	12
109742	480130	7386550	295	330	404	0.537	14	212	188
109743	480566	7386245	1100	5	20	0.0555	1	16	26
109744	480550	7386100	1380	10	90	0.0605	3	10	22
109745	479700	7386765	1290	60	44	0.642	2	34	214
109746	479780	7385773	707	105	96	1.16	1.5	116	312
109747	479900	7386670	902	50	64	0.49	1	56	96
109748	479925	7386610	382	75	62	0.445	1	164	274
109749	479700	7386130	615	60	86	0.379	1	74	292
109750	478940	7386230	506	30	116	0.021	18.5	144	76
109751	478923	7386250	186	120	1830	0.38	186	844	196
109752	478920	7386250	546	15	128	0.0185	20.5	96	52
109753	478900	7386260	717	10	28	0.0305	9.5	38	34
109754	478885	7386260	519	15	76	0.0075	34	92	122
109755	478793	7386310	212	255	1360	0.191	204	1410	334
109757	478480	7387240	400	20	122	0.021	4.5	72	126

SUREFIRE RESOURCES NL

Sample	Easting	Northing	Ba ppm	Co ppm	Cu ppm	Mn %	Mo ppm	Ni ppm	Zn ppm
109758	478390	7387250	706	90	54	0.292	1.5	72	46
109759	478390	7387260	712	45	38	0.315	1	48	92
109760	478230	7387400	842	55	48	0.331	4.5	108	76
109761	477775	7387580	680	35	20	0.771	0.5	16	102
109762	477770	7387575	395	30	24	0.434	-	18	92
109801	480064	7386863	316	30	62	0.201	3.5	18	30
109802	480050	7386860	334	210	64	3.28	1	88	262
109803	480090	7386790	422	15	78	0.117	4	40	82
109804	480070	7386740	163	15	44	0.0345	3	42	104
109805	479970	7386620	826	40	66	1	0.5	40	164
109806	479955	7386445	474	25	52	0.401	1.5	62	138
109807	479955	7386445	293	25	46	0.125	2	54	68
109808	480240	7386260	854	5	14	0.027	0.5	10	12
109809	480280	7386330	660	10	52	0.047	3.5	20	34
109810	480300	7386465	594	10	58	0.04	3.5	22	52
109811	480270	7386515	513	10	72	0.026	2	18	18
109812	480680	7386330	983	1,430	496	8.55	3	656	370
109813	480570	7386150	716	-	22	0.029	2	4	14
109814	479880	7386770	465	185	380	1.06	11	144	208
109815	479885	7386755	454	60	146	0.75	4.5	92	194
109816	479880	7386720	703	15	22	0.313	1	16	56
109817	479700	7386600	695	20	20	0.089	1	18	56
109818	479695	7386590	981	55	86	0.618	3	40	158
109819	479680	7386580	511	20	68	0.0355	4.5	44	106
109820	479290	7386390	554	20	134	0.0155	23.5	66	58
109821	478630	7386560	510	10	64	0.0135	8.5	28	32
109822	478650	7386630	1100	15	116	0.0405	12	122	108
109823	478730	7386950	261	15	156	0.03	1.5	44	62
109824	478720	7387360	281	25	28	0.289	-	44	152
109825	478700	7387360	566	15	36	0.0475	4.5	64	172
109827	478450	7387460	586	10	64	0.0335	2	30	78
109828	478440	7387480	547	20	130	0.027	14	58	150
109829	477760	7387520	648	85	64	0.0655	0.5	254	540
109901	478652	7387150	489	35	114	0.157	4.5	80	218
109902	478600	7387203	1500	45	22	0.699	4	24	160
109903	478597	7387259	1640	560	230	2.95	5.5	110	214
109904	478477	7387303	413	35	28	0.336	1	44	126
109905	478449	7387225	327	15	112	0.0825	4	44	104
109906	478330	7387340	6520	360	242	5.04	12.5	166	304
109907	478265	7387345	1380	125	158	5.76	11	164	356
109908	477989	7387517	306	60	148	0.08	5.5	94	366
112034	512220	7364766	186	15	16	0.109	-	-	58
112034	512220	7364766	186	15	16	0.109	-	-	58
112035	512937	7365222	231	25	14	0.138	-	-	144

SUREFIRE RESOURCES NL

Sample	Easting	Northing	Ba ppm	Co ppm	Cu ppm	Mn %	Mo ppm	Ni ppm	Zn ppm
112035	512937	7365222	231	25	14	0.138	-	-	144
112056	505591	7369752	558	85	114	0.256	5.5	-	120
112056	505591	7369752	558	85	114	0.256	5.5	-	120
112076	509936	7367654	762	5	54	0.018	3.5	-	14
112076	509936	7367654	762	5	54	0.018	3.5	-	14
CAPR0022	448965	7409044	123	10	16	0.0904	-	-	24
CAPR0024	430184	7414361	65400	2,150	712	25.6	-	-	696
CAPR0025	430574	7413964	215	60	258	0.0996	2	76	276
CAPR0026	430478	7413845	194	35	92	0.153	-	-	222
CAPR0027	430478	7413836	273	40	28	0.609	-	-	200
CAPR0032	438273	7412761	507	15	12	0.149	-	-	12
CAPR0033	438183	7412727	282	5	12	0.0352	-	-	20
CAPR0034	437897	7412570	776	15	14	0.112	-	-	94
CAPR0035	437424	7412424	279	40	66	0.0888	-	-	314
CAPR0036	437422	7412390	391	20	24	0.115	-	-	56
CAPR0037	437009	7412491	196	-	10	0.015	-	-	10
CAPR0038	436432	7412436	316	20	24	0.562	-	-	66
CAPR0039	436266	7412460	71	5	2	0.158	-	-	18
CAPR0041	434540	7412425	204	40	192	0.029	26	180	358
CAPR0042	434478	7412365	12600	1,760	706	13.1	18	540	594
CAPR0043	437840	7413179	165	10	16	0.0528	-	-	22
CAPR0044	436508	7412272	1320	120	28	4.99	-	-	282
CAPR0045	436496	7412197	1080	135	40	1.7	-	-	352
CAPR0046	436425	7412417	1270	60	36	10.8	-	-	160
CAPR0047	434802	7412316	143	10	46	0.0206	-	-	72
CAPR0048	434567	7412141	199	25	14	0.052	-	-	286
CAPR0049	434342	7412076	188	35	14	0.652	-	-	78
CAPR0050	434547	7412161	424	10	10	0.0298	-	-	92
CAPR0051	434839	7414433	118	-	8	0.0158	-	-	20
CAPR0052	435106	7412576	268	10	18	0.12	-	-	82
CAPR0053	434789	7412801	123	10	38	0.0244	-	-	506
CAPR0054	436461	7412865	353	10	26	0.0178	-	-	84
CAPR0055	450650	7410150	115	15	48	0.022	52	144	1390
CAPR0056	451050	7410355	53	5	18	0.022	-	-	176
CAPR0057	447166	7411228	251	15	46	0.01	10	126	680
CAPR0058	447444	7411473	21	-	212	0.0214	-	-	202
CAPR0059	447737	7411813	205	10	172	0.0186	20	92	516
CAPR0060	447737	7411813	104	10	82	0.0088	78	64	484
CAPR0061	447737	7411813	158	5	156	0.0158	50	228	568
CAPR0062	447748	7411874	127	5	66	0.015	60	110	340
CAPR0063	447732	7412095	74	-	102	0.0032	56	114	164
CAPR0064	448050	7412292	61	10	778	0.0104	46	216	1560
CAPR0065	448050	7412292	57	15	218	0.0144	74	330	1130
CAPR0066	448050	7412292	107	-	168	0.008	46	44	126

SUREFIRE RESOURCES NL

Sample	Easting	Northing	Ba ppm	Co ppm	Cu ppm	Mn %	Mo ppm	Ni ppm	Zn ppm
CAPR0067	447756	7411829	149	10	132	0.0226	36	204	624
CAPR0068	446709	7413236	99	1,670	998	11.8	4	3560	4840
CAPR0069	446709	7413276	28	10	74	0.101	-	-	1600
CAPR0070	446358	7412267	26	15	168	0.034	72	60	176
CAPR0071	447383	7412335	51	30	44	0.0834	30	392	924
CAPR0072	447750	7412372	29	70	34	0.413	40	1150	5140
CAPR0073	447800	7412380	63	25	46	0.31	6	128	1530
CAPR0074	447800	7412380	36	15	64	0.401	-	-	108
CAPR0075	447911	7412421	33	20	40	0.365	-	-	202
CAPR0105	478759	7389318	476	20	92	0.0222	-	-	46
CAPR0106	478270	7389021	358	5	50	0.0184	-	-	70
CAPR0137	478695	7388728	838	50	252	0.131	-	-	98
CAPR0140	451277	7411092	132	-	40	0.0216	-	-	92
CAPR0173	510797	7367250	551	10	44	0.0708	-	-	36
CAPR0174	510612	7367229	508	10	54	0.0174	-	-	20
CAPR0175	510342	7367453	583	20	62	0.126	-	-	134
CAPR0176	510277	7367493	670	30	92	0.141	-	-	144
CAPR0177	510209	7367515	138	10	28	0.0978	-	-	104
CAPR0178	510230	7367506	518	25	274	0.0734	-	-	154
CAPR0179	510230	7367506	559	30	154	0.111	-	-	162
CAPR0180	510230	7367506	525	25	252	0.072	-	-	182
CAPR0181	510214	7367431	620	40	18	0.248	-	-	128
CAPR0182	510123	7367556	636	40	28	0.312	-	-	66
CAPR0183	509950	7367584	640	30	12	0.185	-	-	90
CAPR0184	509803	7367827	606	45	16	1.09	-	-	226
CAPR0185	509803	7367827	399	15	22	0.135	-	-	130
CAPR0186	509740	7367837	308	-	4	0.0112	-	-	26
CAPR0187	509705	7367875	262	-	12	0.0212	-	-	44
CAPR0188	509816	7367205	356	-	4	0.0086	-	-	30
CAPR0189	509628	7367917	238	15	22	0.139	-	-	102
CAPR0191	509501	7367875	909	15	24	0.169	-	-	102
CAPR0197	508283	7368304	450	45	158	0.141	-	-	114
CAPR0198	508283	7368304	448	40	168	0.147	-	-	114
CAPR0199	508218	7368570	687	10	72	0.055	-	-	22
CAPR0200	508092	7368640	666	-	50	0.0396	-	-	28
CAPR0201	507910	7368745	770	5	40	0.036	-	-	16
CAPR0202	507777	7368819	955	15	12	0.135	-	-	54
CAPR0293	451579	7411480	149	-	88	0.0148	18	6	34
CAPR0294	451290	7411119	80	-	546	0.0138	532	68	324
CAPR0295	448033	7412286	144	25	212	0.0536	62	594	2040
CAPR0303	507447	7368876	639	25	28	0.108	-	-	83
CAPR0304	507282	7369112	440	15	24	0.0236	-	-	85
CAPR0305	506940	7369029	687	30	26	0.147	-	-	98
CAPR0306	506906	7369098	565	105	28	0.83	-	-	104

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Sample	Easting	Northing	Ba ppm	Co ppm	Cu ppm	Mn %	Mo ppm	Ni ppm	Zn ppm
CAPR0307	506906	7369098	948	55	70	0.446	-	-	87
CAPR0308	506766	7369196	585	25	64	0.2	-	-	114
CAPR0309	506814	7369070	856	100	32	0.425	-	-	144
CAPR0310	506632	7369276	1220	35	32	0.132	-	-	109
CAPR0311	506502	7369207	473	10	16	0.0278	-	-	45
CAPR0332	478395	7386838	364	15	110	0.0128	152	164	40
CAPR0333	478575	7386425	1900	130	46	3.17	8.5	408	930
CAPR0334	479070	7386370	192	25	32	0.0882	5	214	560
CAPR0337	479327	7386011	424	85	164	0.0834	8.5	280	332
CAPR0406	490667	7379342	1890	275	312	2.74	1	94	198
CAPR0433	480925	7385865	736	175	122	0.221	9	78	316
CAPR0437	480925	7385865	387	1,090	196	0.889	3	528	634
CAPR0442	488470	7380690	47100	1,050	8	21.2	1	22	82
CAPR0460	512895	7365345	310	20	30	0.0994	0.5	42	186
CAPR0461	513000	7365230	793	3,060	210	16.7	0.5	986	1180
CAPR0462	513000	7365230	328	65	18	2.36	-	116	360

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Comments
Sampling techniques	· Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.	Rock chip samples were taken across selected prospective areas.
	· Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	No reference available within the historical results with respect to any sampling procedures.
	· Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	Samples were taken on the exposed mineralisation. No documentation with respect to the sampling process was documented by previous operators.
	· In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	No sampling methodology has been reported.
Drilling techniques	· Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	No drilling, rock chip sampling only.
Drill sample recovery	· Method of recording and assessing core and chip sample recoveries and results assessed.	No drilling, rock chip sampling only.
	· Measures taken to maximise sample recovery and ensure representative nature of the samples.	Each sample represents a composite of the rock chips gathered along the mineralised structure for a 2-metre area.

Criteria	JORC Code explanation	Comments
	· Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	No sample bias has been documented or reported.
Logging	· Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.	No sample logging was reported.
	· Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	No sample logging was reported.
	· The total length and percentage of the relevant intersections logged.	No drilling, rock chip sampling only.
Sub-sampling techniques and sample preparation	· If core, whether cut or sawn and whether quarter, half or all core taken.	No drilling, rock chip sampling only.
	· If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	No drilling, rock chip sampling only.
	· For all sample types, the nature, quality and appropriateness of the sample preparation technique.	No records of the sample preparation techniques were provided by prior operators.
	· Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	No QAQC information was reported by previous operators.
	· Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	Field duplicates not collected.
	· Whether sample sizes are appropriate to the grain size of the material being sampled.	No sample weights were reported by previous operators.
Quality of assay data and laboratory tests	· The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	Samples were submitted to ultratrace for analysis and utilised a mixed acid digest with ICP finish. This method is considered to be a total digestion method.
	· For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	Not used for grade reporting or interpretation.

Criteria	JORC Code explanation	Comments
	· Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	No QAQC procedures were documented.
Verification of sampling and assaying	· The verification of significant intersections by either independent or alternative company personnel.	No drilling, rock chip sampling only.
	· The use of twinned holes.	No drilling, rock chip sampling only.
	· Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Information was collated from open file reports and ASX announcements by prior operators.
	· Discuss any adjustment to assay data.	No adjustments were made to assay data presented in this report
Location of data points	· Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	Sample locations were determined through the use of a handheld GPS.
	· Specification of the grid system used.	MGA 94 Zone 50
	· Quality and adequacy of topographic control.	A digital terrain model was generated from the high resolution magnetic survey. The quality of the DTM is sufficient for the stage of exploration for the Project.
Data spacing and distribution	· Data spacing for reporting of Exploration Results.	The exploration activities undertaken were reconnaissance in nature and as such were not completed on a regular grid spacing.
	· Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	The exploration activities completed to date are insufficient to delineate a mineral resource.
	· Whether sample compositing has been applied.	No sample compositing was applied.
Orientation of data in relation to geological structure	· Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	At this stage the geometry of mineralisation is unknown.
	· If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	No drilling reported, rock chip sampling only.
Sample security	· The measures taken to ensure sample security.	No documentation by prior operators with respect to sample security.
Audits or reviews	· The results of any audits or reviews of sampling techniques and data.	No audits have been completed.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	· *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	The Ashburton Cobalt Project consists of four exploration Licence applications E08/2897, E08/2906, E08/2898 and E08/2905("Licences") in Western Australia. The Licences are in the name of Peter Romeo Gianni. The Licences are legally and beneficially held by 27 Exploration Pty Ltd. Surefire Resources NL has the option to acquire 100% of the Ashburton Cobalt Project through the issue of 75,000,000 shares to the shareholders (or Nominees) of 27 Exploration Pty Ltd. A further 150,000,000 Performance Shares can be issued upon the delineation of a mineral resource of 2,000,000t at >0.1% Co.
	· *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	No known impediments exist with respect to the exploration or development of the Ashburton Project.
Exploration done by other parties	· *Acknowledgment and appraisal of exploration by other parties.*	The majority of exploration activities conducted to date across the Ashburton Cobalt Project has been by Aurora Minerals Ltd.
Geology	· *Deposit type, geological setting and style of mineralisation.*	The Ashburton Cobalt Project is situated within the north western extent of the Edmund Basin where it lies unconformably on the Ashburton Basin. The Tagla Fault strikes NW-SE through the Project area. The Talga fault was recognised as being a basin margin growth fault and has been targeted for Mt Isa and SEDEX style base metals mineralisation.
Drill hole Information	· *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*	No drilling performed
	o *easting and northing of the drill hole collar*	No drilling performed

Criteria	JORC Code explanation	Commentary
	o *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*	No drilling performed
	o *dip and azimuth of the hole*	No drilling performed
	o *down hole length and interception depth*	No drilling performed
	o *hole length.*	No drilling performed
	· *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	No drilling performed
Data aggregation methods	· *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	No aggregation methods applied
	· *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*	No aggregation methods applied
	· *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	No metal equivalence values are reported.
Relationship between mineralisation widths and intercept lengths	· *These relationships are particularly important in the reporting of Exploration Results.*	No drilling performed
	· *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.*	No drilling performed

Criteria	JORC Code explanation	Commentary
	· *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	No drilling performed
Diagrams	· *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Maps and plans have been included in announcement.
Balanced reporting	· *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	All results including those with no significant results have been reported.
Other substantive exploration data	· *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	No other exploration data is considered meaningful and material to this announcement.
Further work	· *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).*	Detailed geological mapping, detailed rock chip sampling is planned undertaken.
	· *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Future activities are contingent upon the completion of detailed geological mapping and sampling activities.