



ASX Announcement

26 April 2017

Information Disclosed under ASX Listing Rule 3.10.5A

Armour Energy Ltd (ASX: AJQ) today issued a total of 13,157,895 fully paid ordinary shares pursuant to a private placement at \$0.076 per share, of which 2,070,005 shares were issued pursuant to Listing Rule 7.1A.

The allotment price of \$0.76 per share was aligned with the Company's pending entitlement offer to all shareholders at the same price, as originally outlined in Armour Energy's 16 December 2016 market release. This price is higher than 75% of the 15 Trading day VWAP, being \$0.071. The private placement was considered to be the most expedient way to raise the funds in the circumstances, and precedes an offer to existing shareholders, as previously announced. The funds will be used to further advance the restart activities at the Company's Kincora Project at Roma in Queensland.

The Company provides the following information required under ASX listing rule 3.10.5A.

1. The dilutive effect of the issue on existing shareholders is 0.62% (2,070,005 shares) under Listing Rule 7.1A.
2. Further details of the approximate percentage of the issued capital post the total placement held by pre-placement security holders and new security holders is as follows:

a) Pre-placement security holders who did not participate	99.38%
b) Pre-placement security holders who did participate	0%
c) Placement participants who were new holders	0.62%
3. The placement was issued for cash consideration for the Company's further development of its Kincora oil and gas project at Roma in Queensland.
4. There was no underwriting for this placement.
5. A placement and management fee of 6% is payable to Bizzell Capital Partners Pty Ltd, pursuant to a capital raising mandate, as previously disclosed by the Company.

A handwritten signature in blue ink, appearing to read "K. Schlobohm".

On behalf of the board
Karl Schlobohm
Company Secretary

For further information contact:

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