

Cancellation of Proposed ESOP Pool and Issue of Options to Directors

GetSwift Limited (ASX: GSW) ('GetSwift' or the 'Company'), the SaaS solution company that optimises delivery logistics world-wide, has decided that due to the negative perception of the grant of total up to 11,000,000 unlisted options that were to be vested over time for retention purposes and subject to shareholder approval to cancel and withdraw this proposal.

An ESOP pool was approved as part of the prospectus and was to be used for retention purposes, vested over 3-4 years, and the maximum amount that the company was ever allowed to issue would have been the proposed 11,000, 000 shares.

It is unfortunate that the perception of this was seen as a premature exit, nor was it intended to be for granted for any past work. The sole purpose was key retention. The company will always pivot immediately to rectify any negative issues and assure its shareholders that it is listening to them.

ENDS

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About GetSwift Limited

Technology to optimise global delivery logistics

GetSwift Limited is a global technology company listed on the Australian Securities Exchange, with offices in New York, Sydney and Melbourne, Australia.

Offering a best in class software-as-a-service solution (SaaS), GetSwift's proprietary technology and its unique and powerful algorithm supports a user-friendly interface. Designed for use across any industry and in any country, GetSwift streamlines an organisation's logistics, optimising delivery routes, automating the delivery dispatch process and providing real-time tracking alerts for both the sender and the receiver, via mobile devices.

GetSwift's platform optimises its client's delivery business, minimising costs, increasing sales and improving customer satisfaction. Offering its customers scalability, stability, security and sustainability, GetSwift's offering is revolutionising the logistics business and is currently utilised by clients in over 59 countries and 475 cities.

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