

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BidEnergy Limited
ABN	94 131 445 335

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Philip Adams
Date of appointment	1 May 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment Contract
Nature of interest	<p>Under the terms of Mr Adams' employment as Managing Director of the Company, Mr Adams is entitled to receive an equity package of up to 19 million equity securities to be granted in two separate tranches of 10 million initially, followed by a further issue of up to 9 million securities at the discretion of the Board, with the terms, structure, escrow restrictions and/or vesting conditions to be agreed by the Board and approved by shareholders in the coming weeks.</p> <p>In addition, in the event Mr Adams is awarded an annual performance bonus upon the achievement of defined value accretive objectives, Mr Adams may be entitled to receive on an annual basis equity securities valued at up to 25% of his base salary of US\$270,000, subject to shareholder approval.</p>
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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