



MARKET RELEASE

12 May 2017

Danakali Limited

TRADING HALT

The securities of Danakali Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 17 May 2017 or when the announcement is released to the market.

Security Code: DNK

Elizabeth Harris
Principal Adviser, Listings Compliance (Perth)

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DANAKALI

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ASX and Media Release: 12 May 2017
Security Code: DNK

Ms Elizabeth Harris
Principal Advisor, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40 Exchange Plaza
152 – 158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Dear Elizabeth

Danakali Limited (ASX.DNK) - Trading Halt Request

Danakali Limited (ASX: DNK) (the **Company**) requests that a trading halt be granted by the Australian Securities Exchange (**ASX**) with respect to its ordinary shares to apply from the commencement of trading on Monday, 15 May 2017 until the commencement of trading on Wednesday, 17 May 2017.

As required by ASX Listing Rule 17.1, the Company provides the following information:

- a) The trading halt is requested pending announcement of a capital raising by the Company;
- b) the Company expects the trading halt will be ended by it making an announcement to the ASX regarding the capital raising. This is expected to be no later than commencement of trading on Wednesday, 17 May 2017; and
- c) the Company is not aware of any reason why the trading halt should not be granted, or any other information necessary to inform the market about the trading halt.

Yours sincerely

Christiaan Els
Company Secretary

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