



FUTURE GENERATION
INVESTMENT COMPANY



FUTURE GENERATION
GLOBAL INVESTMENT COMPANY

Shareholder Presentation

May 2017

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Our purpose



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**Australia's
first listed
philanthropic
wealth creation
vehicles**

**Prominent
domestic (FGX)
& global (FGG)
fund managers
who act pro
bono**

**1% of net
assets p.a.
donated to
youth at
risk & youth
mental health**

Investment objectives

1

Stream of
**fully franked
dividends**

2

Achieve
capital growth

3

Preserve
**shareholder
capital**

ALLOCATION

**Long
equities**

**Quantitative
strategies**

**Absolute
bias**

**Market
neutral**

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FGX fund managers



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FGX charities



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FGX service providers



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A photograph of three children from behind, hugging each other. The child on the left has long brown hair and is wearing a grey shirt. The child in the middle has a large afro and is wearing a green shirt. The child on the right has long, curly brown hair and is wearing a pink and white striped shirt. They are standing outdoors in a grassy area with trees in the background. A blue semi-transparent banner is overlaid at the bottom of the image.

FGX performance

FGX highlights – 6 months to 31 Dec 2016

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\$3.82m*

expected donation
to Australian
children and youth
at risk charities

2.1 cents
per share
increased
fully franked
dividend

\$5.54m*
in savings
delivered from pro
bono management,
performance and
services

\$2.74m
pre-tax profit

*Annualised estimate to 30 June 2017

FGX impact on children and youth at risk*

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Comprehensive educational and crisis support provided for 270 orphaned or abandoned children



Speech pathologists and psychologist services delivered to 164 children and parents

Seven specialist music teachers employed for over 1,700 disadvantaged children



School training workshops across 54 schools for children with type 1 diabetes



Scholarship opportunities for seven young Indigenous Australians



Therapeutic family program provided support for 50 young homeless people

*For the six month period to 31 December 2016

FGX impact on children and youth at risk*

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Verbal communication program for 93 children and young people with autism



Early literacy programs delivered to 300 children aged 0-5 years

National scholarship programs for 34 children across regional Australia



Emotional wellbeing social platform created to provide safe peer to peer support



Two specialised nurses employed to meet family needs in non-government funded areas



Counsellor employed to provide early intervention mental health services

Youth mentoring programs run across 55 new high schools



Indigenous support programs delivered to 360 young people



FGX dividends

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Total FY2016 fully franked dividend:

4.0 cents

Annualised 2017 fully franked dividend:

4.2 cents

Fully franked final dividend:

2.1 cents

FGX performance as at 30 April 2017

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Performance as at 30 April 2017	1 YEAR %	2 YEAR %	Since inception September 2014 (% pa)	Standard Deviation since inception % pa
Gross performance	10.7%	8.7%	9.0%	7.2%
All Ordinaries Accumulation Index	16.6%	6.0%	6.8%	12.5%
Performance	-5.9%	+2.7%	+2.2%	
Small Ordinaries Accumulation Index	10.0%	7.6%	5.5%	13.6%
Performance	+0.7%	+1.1%	+3.5%	

FGX Net Tangible Assets

as at 30 April 2017



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NTA before tax

114.78c



NTA after tax
& before tax on
unrealised gains

114.78c*



NTA after tax

113.81c*

*These figures are after the tax payment of \$50k (0.01 cents per share) in tax during the month.

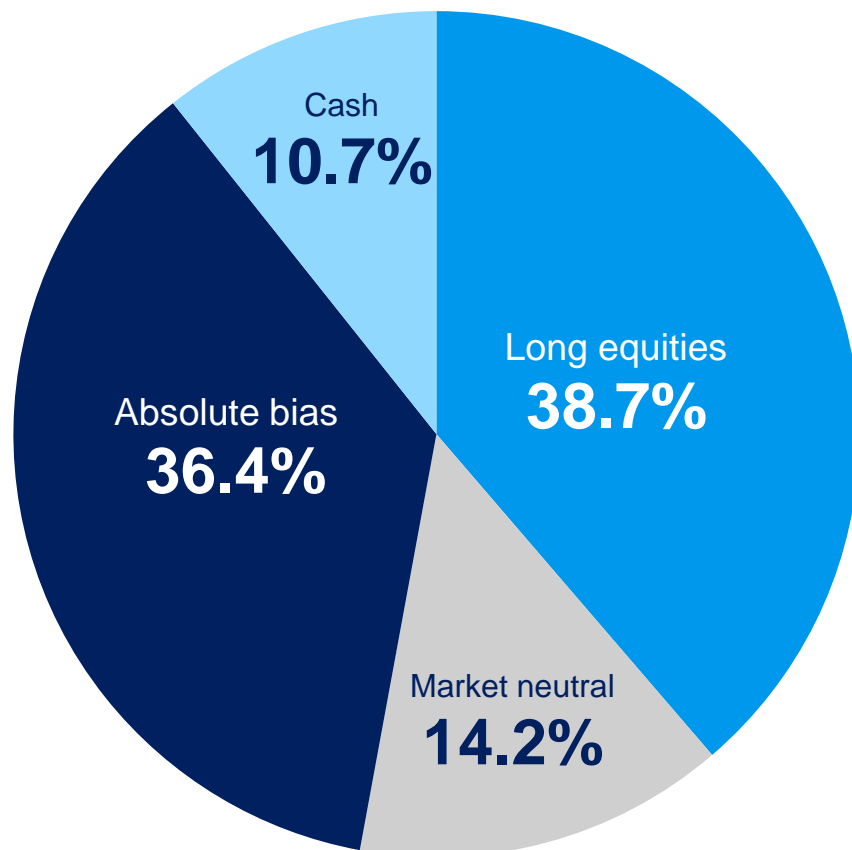
FGX investment strategy allocation

as at 30 April 2017



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- Long equities
- Absolute bias
- Market Neutral
- Cash

FGX allocation

as at 30 April 2017

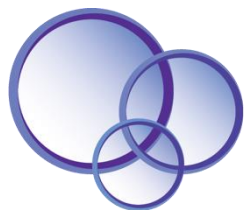


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Fund manager	Investment	Strategy	% of assets
	Large/Mid Cap Funds (split out below)		11.2%
Paradice Investment	Paradice Australian Equities Mid Cap Fund	Long equities	6.1%
	Paradice Large Cap Fund	Long equities	5.1%
Bennelong Australian Equities Partners	Bennelong Australian Equities Fund	Long equities	10.4%
Regal Funds Management	Regal Australian Long Short Equity Fund	Absolute bias	9.3%
Wilson Asset Management (International)	Wilson Asset Management Equity Fund	Absolute bias	8.5%
Watermark Funds Management	Watermark Absolute Return Fund	Market neutral	7.5%
Tribeca Investment Partners	Tribeca Alpha Plus Fund	Absolute bias	7.1%
Eley Griffiths Group	Small/Emerging Companies Funds (split out below)		5.8%
	Eley Griffiths Group Small Companies Fund	Long equities	5.0%
	Eley Griffiths Group Emerging Companies Fund	Long equities	0.8%
Cooper Investors	Cooper Investors Australian Equities Fund	Long equities	5.3%
Sandon Capital	Sandon Capital Activist Fund	Absolute bias	4.2%
Bennelong Long Short Equity Management	Bennelong Long Short Equity Fund	Market neutral	3.3%
Optimal Fund Management Australia	Optimal Australia Absolute Trust	Market neutral	2.8%
L1 Capital	L1 Capital Long Short Fund – Retail Class	Absolute bias	2.8%
CBG Asset Management	CBG Asset Australian Equities Fund	Long equities	2.4%
Discovery Asset Management	Discovery Australian Small Companies Fund	Long equities	2.0%
LHC Capital	LHC Capital Australia High Conviction Fund	Absolute bias	1.8%
Centennial Asset Management	The Level 18 Fund	Absolute bias	1.6%
Smallco Investment Manager	Smallco Broadcap Fund	Long equities	1.6%
Lanyon Asset Management	Lanyon Australian Value Fund	Absolute bias	1.1%
Qato Capital	Qato Capital Market Neutral L/S Fund	Market neutral	0.6%
	Cash and Term Deposits		10.7%

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FGG fund managers



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FGG charities



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FGG service providers

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FGG performance

FGG highlights – 6 months to 31 Dec 2016



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7.8%
increase in
investment
portfolio
performance

\$3.0m*
on track to donate
to children & youth
mental health
charities

\$4.34m*
savings delivered
from pro bono
management,
performance and
services

*Annualised estimate to 30 June 2017

FGG dividends and options



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Dividends

1.0c
per share

FY2016 final dividend

**August
2017***

**Interim dividend
to be announced**

Options

\$1.10

Option exercise price

**15 September
2017**

Options expire

*dependent upon profits and distributions from our fund managers for the prior 12-month period

FGG performance as at 30 April 2017



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Performance at 30 April 2017	3 MONTH %	1 YEAR %	Since inception September 2015 % pa	Standard Deviation since inception % pa
Gross performance	7.0%	14.5%	5.7%	9.0%
MSCI World Index (AUD)	7.0%	17.0%	7.8%	10.2%
Performance	0.0%	-2.5%	-2.1%	

FGG Investment Committee



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**Restructure
portfolio**

**Removing direct
exposure to Asian
funds**

**Adjust
managers**

FGG Net Tangible Assets

as at 30 April 2017



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NTA before tax

115.09c



NTA after tax
& before tax on
unrealised gains

115.40c



NTA after tax

113.34c

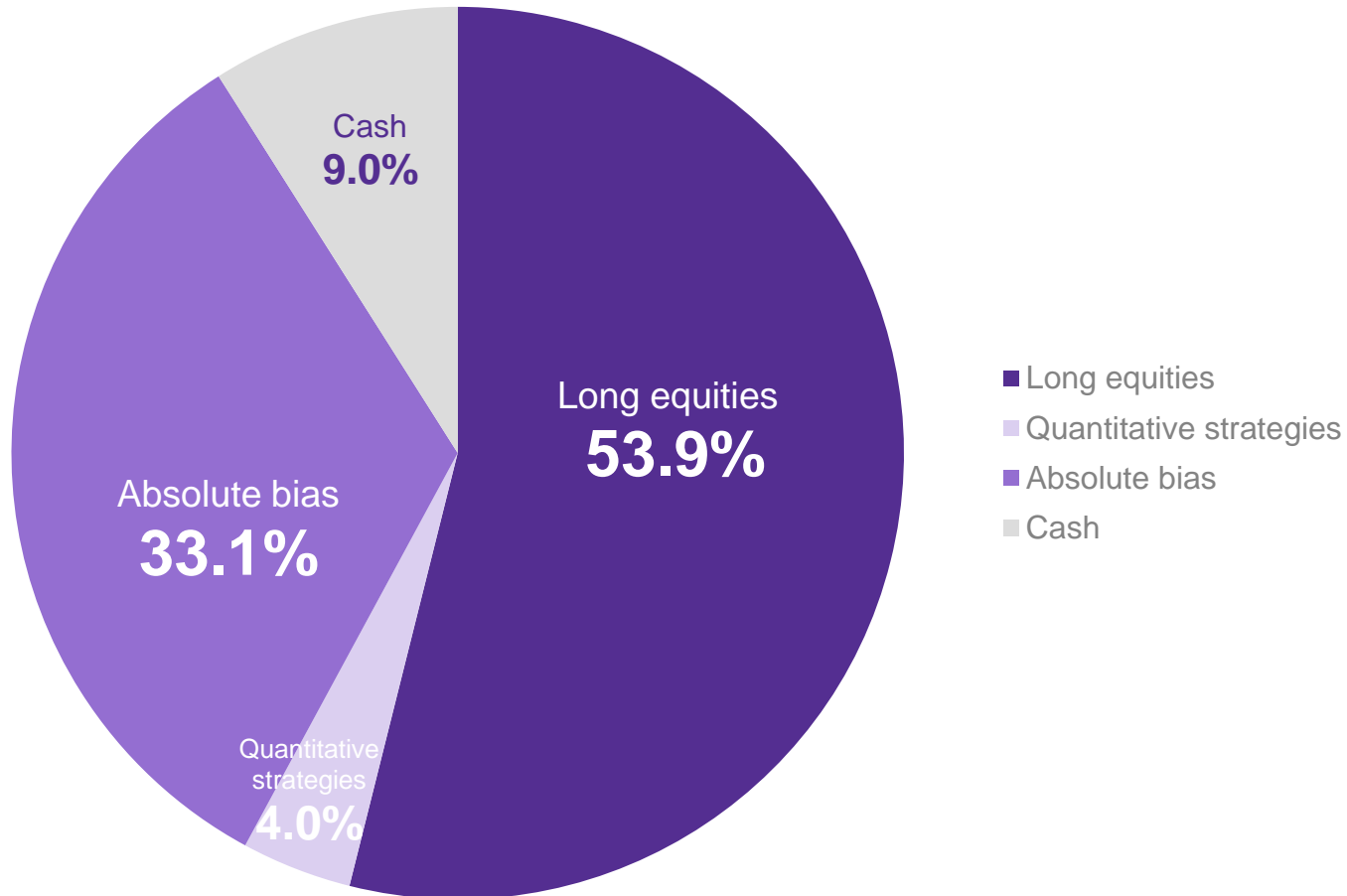
The above figures are not diluted for 272,469,114 options on issue with an exercise price of \$1.10.

FGG Investment strategy allocation

as at 30 April 2017



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FGG allocation

as at 30 April 2017



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Fund manager	Investment	Strategy	% of assets
Magellan Asset Management	Magellan Global Fund	Long equities	10.2%
Ironbridge Capital Management	Ironbridge Global Focus Fund	Long equities	9.6%
Cooper Investors	Cooper Investors Global Equities Fund (Unhedged)	Long equities	9.0%
Antipodes Partners	Antipodes Global Fund	Absolute bias	8.5%
VGI Partners	VGI Partners Funds	Absolute bias	7.9%
Marsico Capital Management	Marsico Global Fund	Long equities	7.3%
Nikko Asset Management Australia	Nikko AM Global Share Fund	Long equities	6.0%
Manikay Partners	Manikay Global Opportunistic USD Fund	Absolute bias	5.3%
Ellerston Capital	Ellerston Global Mid Small Cap Fund	Long equities	4.8%
Morphic Asset Management	Morphic Global Opportunities Fund	Absolute bias	4.7%
Neuberger Berman Australia	Neuberger Berman Systematic Global Equities Trust	Quantitative strategies	4.0%
Avenir Capital	Avenir Value Fund	Absolute bias	3.8%
Paradice Investment Management	Paradice Global Small Mid Cap Fund Unhedged	Long equities	3.6%
Cooper Investors	Cooper Investors Asian Tiger Fund	Long equities	3.4%
Antipodes Partners	Antipodes Asia Fund	Absolute bias	2.9%
	Cash and Term Deposits	Cash	9.0%



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