

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Seamus Ian Cornelius
Date of last notice	30 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect (c) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Kongming Investments Ltd - Director of the Company (c) Sino West Assets Ltd – Director of the Company
Date of change	26 May 2017

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<u>Direct Holding</u> (a) 2,995,745 fully paid ordinary shares (a) 1,300,000 unlisted options exercisable at \$0.278, expiring on 17 November 2017 (a) 250,000 unlisted options exercisable at \$0.35, expiring on 13/05/2018 (a) 500,000 unlisted (remuneration) options at \$0.405, expiring on 13/05/2018 (a) 750,000 unlisted (remuneration) options at \$0.55, expiring on 4/11/2018 <u>Indirect Holding</u> (b) 4,178,992 fully paid ordinary shares (c) 1,318,309 fully paid ordinary shares
Class	Unlisted (remuneration) options exercisable at \$0.94, expiring 19 May 2020
Number acquired	(a) 300,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$90,000 using the Black and Scholes Option Valuation Methodology

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<u>Direct Holding</u> (a) 2,995,745 fully paid ordinary shares (a) 1,300,000 unlisted options exercisable at \$0.278, expiring on 17 November 2017 (a) 250,000 unlisted options exercisable at \$0.35, expiring on 13/05/2018 (a) 500,000 unlisted (remuneration) options at \$0.405, expiring on 13/05/2018 (a) 750,000 unlisted (remuneration) options at \$0.55, expiring on 4/11/2018 (a) 300,000 unlisted (remuneration) options at \$0.94, expiring on 19/05/2020 <u>Indirect Holding</u> (b) 4,178,992 fully paid ordinary shares (c) 1,318,309 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Issue of unlisted (remuneration) options as approved by shareholders at the Annual General Meeting held 19 May 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Michael Donaldson
Date of last notice	1 February 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	26 May 2017
No. of securities held prior to change	<ul style="list-style-type: none">• 2,518,334 ordinary fully paid shares• 1,000,000 unlisted options exercisable at \$0.278 each, expiring on 17/11/2017• 50,000 unlisted options exercisable at \$0.35, expiring on 13/05/2018• 500,000 unlisted (remuneration) options exercisable \$0.405, expiring on 13/05/2018• 800,000 Performance Rights – Class 4
Class	1. Unlisted (remuneration) options exercisable at \$0.94, expiring 19 May 2020

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	1.100,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1.\$30,000 using the Black and Scholes Option Valuation Methodology
No. of securities held after change	<ul style="list-style-type: none"> • 2,518,334 ordinary fully paid shares • 1,000,000 unlisted options exercisable at \$0.278 each, expiring on 17/11/2017 • 50,000 unlisted options exercisable at \$0.35, expiring on 13/05/2018 • 500,000 unlisted (remuneration) options exercisable \$0.405, expiring on 13/05/2018 • 100,000 unlisted (remuneration) options exercisable at \$0.94, expiring 19/05/2020 • 800,000 Performance Rights – Class 4
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Issue of unlisted (remuneration) options as approved by shareholders at the Annual General Meeting held 19 May 2017

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Daniel Fitzgerald
Date of last notice	17 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Held as trustee for the JD and TJ Fitzgerald Family Trust
Date of change	26 May 2017
No. of securities held prior to change	<ul style="list-style-type: none">• 258,334 ordinary fully paid shares• 750,000 unlisted options exercisable at \$0.527 each, expiring on 29/5/2018• 75,000 unlisted options exercisable at \$0.35, expiring on 13/05/2018• 400,000 unlisted (remuneration) options exercisable at \$0.405, expiring on 13/05/2018
Class	Unlisted (remuneration) options exercisable at higher of \$0.94, expiring on 19/05/2020

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	250,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$75,000 using the Black and Scholes Option Valuation Methodology
No. of securities held after change	<ul style="list-style-type: none"> • 258,334 ordinary fully paid shares • 750,000 unlisted options exercisable at \$0.527 each, expiring on 29/5/2018 • 75,000 unlisted options exercisable at \$0.35, expiring on 13/05/2018 • 400,000 unlisted (remuneration) options exercisable at \$0.405, expiring on 13/05/2018 • 250,000 unlisted (remuneration) options exercisable at \$0.94, expiring on 19/05/2020
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted (remuneration) options as approved by shareholders at the Annual General Meeting held 19 May 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Liam Raymond Cornelius
Date of last notice	28 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Duketon Consolidated Pty Ltd – Director of the Company
Date of change	(a) 26 May 2017
No. of securities held prior to change	<u>Direct holding</u> (a) 13,422,041 fully paid ordinary shares (a) 50,000 Performance Rights – Class 1 (a) 1,000,000 unlisted options exercisable at \$0.278, expiring on 17/11/2017 (a) 400,000 unlisted (remuneration) options \$0.405, expiring on 13/05/2018 <u>Indirect holding</u> (b) 2,260,000 fully paid ordinary shares (b) 500,000 unlisted options exercisable at \$0.35, expiring on 13/05/2018

Appendix 3Y

Change of Director's Interest Notice

Class	(a) Unlisted (remuneration) options exercisable at \$0.94, expiring 19 May 2020
Number acquired	(a) 190,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$57,000 using the Black and Scholes Option Valuation Methodology
No. of securities held after change	<u>Direct holding</u> (a) 13,422,041 fully paid ordinary shares (a) 50,000 Performance Rights – Class 1 (a) 1,000,000 unlisted options exercisable at \$0.278, expiring on 17/11/2017 (a) 400,000 unlisted (remuneration) options \$0.405, expiring on 13/05/2018 (a) 190,000 unlisted (remuneration) options exercisable at \$0.94, expiring on 19/05/2020 <u>Indirect holding</u> (b) 2,260,000 fully paid ordinary shares (b) 500,000 unlisted options exercisable at \$0.35, expiring on 13/05/2018
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Issue of unlisted (remuneration) options as approved by shareholders at the Annual General Meeting held 19 May 2017

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jing Zhang
Date of last notice	17 June 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	26 May 2017
No. of securities held prior to change	Nil
Class	1. Unlisted (remuneration) options exercisable at \$0.94, expiring 19 May 2020

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	100,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$30,000 using the Black and Scholes Option Valuation Methodology
No. of securities held after change	100,000 unlisted (remuneration) options exercisable at \$0.94, expiring 19 May 2020
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted (remuneration) options as approved by shareholders at the Annual General Meeting held 19 May 2017

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
---	----

⁺ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

For personal use only

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Gordon Connochie
Date of last notice	6 February 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	26 May 2017
No. of securities held prior to change	Nil
Class	1. Unlisted (remuneration) options exercisable at \$0.94, expiring 19 May 2020

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	500,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$150,000 using the Black and Scholes Option Valuation Methodology
No. of securities held after change	500,000 unlisted (remuneration) options exercisable at \$0.94, expiring 19 May 2020
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted (remuneration) options as approved by shareholders at the Annual General Meeting held 19 May 2017

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
---	----

⁺ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

For personal use only

+ See chapter 19 for defined terms.