

ESCROW EXPIRY AND CANCELLATION OF PERFORMANCE RIGHTS

ASX RELEASE

5 JUNE 2017

Australian technology company, **BidEnergy Limited (ASX: BID)** (“Bid” or “the Company”) is (the “Company”) provides the following information regarding its issued capital.

Notification of Escrow Expiry

In accordance with Listing Rule 3.10A, the following securities will be released from escrow on 3 July 2017:

- 29,327,652 Fully Paid Ordinary Shares
- 16,958,402 Class A Performance Shares
- 16,958,402 Class B Performance Shares
- 23,514,921 Class C Options (\$0.15, 1 July 2019)

The escrow restrictions on the above securities were initiated upon completion of the reverse takeover transaction completed by the Company on 1 July 2016 (“RTO”) for a period of 12 months.

The Company will apply for the quotation of the 29,327,652 Fully Paid Ordinary Shares within 10 business days after the end of the escrow period as required by Listing Rule 2.8.2.

Following the release of the above securities, the following securities will remain subject to escrow restrictions imposed by the ASX in connection with the RTO until 20 July 2018:

- 101,315,069 Fully Paid Ordinary Shares
- 18,041,598 Class A Performance Shares
- 18,041,598 Class B Performance Shares
- 395,415 Performance Rights (\$0.125, 1 July 2020)
- 10,798,670 Class A Options (\$0.10, 30 September 2017)
- 9,243,759 Class B Options (\$0.125, 31 December 2018)
- 25,000,000 Class D Options (\$0.15, 30 June 2019)

In addition to the above, securities issued in connection with the acquisition of the business of RealWinWin (per the announcement dated 24 November 2017) will remain subject to voluntary escrow restrictions expiring on various dates as follows:

- 6,752,924 Fully Paid Ordinary Shares - *Escrow Expiry 24 November 2017*
- 3,858,814 Class E Options (\$0.07, 24 November 2021) - *Escrow Expiry 24 November 2017*
- 1,929,407 Fully Paid Ordinary Shares – *Escrow Expiry 13 January 2018*

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Cancellation of Performance Rights

The Company advises that the following Performance Rights have been cancelled in accordance with the terms and conditions of the Company's Performance Rights Plan under which they were originally issued:

- 8,423,703 Performance Rights (\$0.125, 1 July 2020)
- 212,706 Performance Rights (\$0.125, 1 July 2020) – *Escrow Expiry 20 July 2018*

Issued Capital Position

Following the above changes, the Company's issued capital position will be as follows:

Security	Number on Issue
Fully Paid Ordinary Shares	219,841,282
Fully Paid Ordinary Shares - Escrow Expiry 24 Nov 2017	6,752,924
Fully Paid Ordinary Shares - Escrow Expiry 13 Jan 2018	1,929,407
Fully Paid Ordinary Shares - Escrow Expiry 20 Jul 2018	101,315,069
Class A Performance Shares	16,958,402
Class A Performance Shares - Escrow Expiry 20 Jul 2018	18,041,598
Class B Performance Shares	16,958,402
Class B Performance Shares - Escrow Expiry 20 Jul 2018	18,041,598
Performance Rights (\$0.125, 1 Jul 2020)	2,241,604
Performance Rights (\$0.125, 1 Jul 2020) - Escrow Expiry 20 Jul 2018	182,709
Listed BIDO Options (\$0.10, 30 Jun 2019)	28,430,006
Class A Options (\$0.10, 30 Sep 2017) - Escrowed Expiry 20 Jul 2018	10,798,670
Class B Options (\$0.125, 31 Dec 2018) - Escrow Expiry 20 Jul 2018	9,243,759
Class C Options (\$0.15, 1 Jul 2019)	23,514,921
Class D Options (\$0.15, 30 Jun 2019) - Escrow Expiry 20 Jul 2018	25,000,000
Class E Options (\$0.07, 24 Nov 2021) - Escrow Expiry 24 Nov 2017	3,858,814
Class F Options (\$0.10, 28 Jul 2020)	500,000

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Further Information:

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Chairman

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About BidEnergy Ltd

BidEnergy is an Australian-based technology company. Based in Melbourne, its cloud-based platform gives organisations control over their energy spend throughout the contract lifecycle. By automatically capturing and validating invoices and meter data, customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce on-bill charges using sophisticated analytics and reporting.