

BOARD CHANGES

Cougar Metals NL (ASX Code: CGM) (“**Cougar**” or the “**Company**”) wishes to announce the following changes to the Board of the Company.

Resignation of Director

Mr Michael Fry has given notice of his resignation as a Director of the Company effective today, in order to pursue other business interests. Mr Fry has been a long standing Director of the Company and the Board sincerely thanks Mr Fry for his efforts and valuable contribution over many years.

Mr Fry will continue as Company Secretary and CFO of Cougar.

Appointment of Non-Executive Director

The Board is pleased to announce the appointment of Brian Thomas as an independent non-executive Director.

Mr Thomas is a highly-experienced Director who has been working in the resources & mining sector for more than 30 years and brings strong commercial and corporate expertise to the Board of Cougar Metals.

Mr Thomas has held both Executive and Non-Executive roles with numerous other ASX listed and unlisted companies after an extensive career in the financial services sector working in corporate stockbroking, investment banking, funds management and banking.

Mr Thomas graduated from the University of Adelaide with a BSc in Geology and Economic Geology, the University of Western Australia with an MBA and the Securities Institute of Australia (now FinSIA) with a Certificate in Applied Finance and Investment. Mr Thomas is currently Non-Executive Director of ASX listed companies Orinoco Gold Ltd and Tempo Australia Limited.

Please contact the undersigned via email at r.swick@cgm.com.au or alternatively contact Michael Fry (Company Secretary) on +61 8 9226 5002.

Yours sincerely

COUGAR METALS NL



RANDAL SWICK

Executive Chairman

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