

EXERCISE OF UNLISTED OPTIONS

ASX Code: **NWF**

Newfield Resources Limited ("Company") advises that 5,134,065 of the Company's 10,000,000 unlisted options exercisable at 30 cents each were exercised prior to their expiry date of 15 June 2017. The exercise amount of \$1,540,219.50 has been received by the Company and application for quotation of the shares via Appendix 3B will be lodged shortly. The 4,865,935 unexercised options have expired.

Pursuant to the Option Underwriting Agreement announced on 26 May 2017, Townshend Capital Pty Ltd ("Townshend") as underwriter has been notified of the shortfall, and the Company expects to issue shares to Townshend or its nominees by 29 June 2017, in accordance with ASX Listing Rule 7.2 (Exception 12).

The funds raised will go towards the ongoing development of the Company's Allotropes diamond project in Sierra Leone and augmenting working capital.

Following completion of the above, the Company will have the following revised capital structure:

Shares on issue	235,583,335
Options exercisable at \$0.50 each on or before 30 December 2020	6,000,000

Authorised by:

Anthony Ho
Executive Director
Newfield Resources Limited



Photographs of diamonds recovered from the Company's Allotropes Diamond Project in Sierra Leone.

ASX Release: 16 June 2017

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Michael Lynn
(Executive Director)

Mr Suryandy Jahja
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 230.71M
Options on Issue: 6M