

MARKET RELEASE

20 June 2017

Calidus Resources Limited (formerly Pharmanet Group Limited)

REINSTATEMENT TO OFFICIAL QUOTATION

Calidus Resources Limited (formerly Pharmanet Group Limited) ("Company") will be reinstated to official quotation as from the commencement of trading on Thursday 22 June 2017 following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX Listing Rules.

402,676,035 ordinary shares fully paid 87,500,000 quoted options exercisable at \$0.025 expiring on or before 13 June 2019

Security Code: CAI

CAIO

Mauro Piccini

Senior Adviser, Listings Compliance (Perth)