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ASX ANNOUNCEMENT

Nationwide Progress Update

- Extended Security Review approved by Fortune 100 company, Nationwide
- Flamingo Platform Architecture Review approved by Nationwide
- Flamingo progressing to integration and production phases of deployment
- Nationwide happy with progress

PERTH, Monday 26 June 2017, Cre8tek Limited ("Cre8tek" or "the Company") (ASX: CR8), owner of high-tech, Artificial Intelligence company and Cognitive Virtual Assistant platform provider, Flamingo Customer Experience Inc. ("Flamingo"), is pleased to provide the market with an update on the significant progress made with US-based client, Fortune 100 insurance firm, Nationwide.

The Company's CEO, Dr Catriona Wallace, visited Nationwide offices in Columbia Ohio last week and participated in discussions with senior leaders across the business around the opportunities that exist for utilisation of the Flamingo Platform.

The Company secured a Master Services Agreement with Nationwide in May 2016. Nationwide has completed four successful trials of the Flamingo Platform under a Nationwide security requirement standard that Flamingo had previously passed. As noted in the Company's Quarterly Update released to ASX on 30 April 2017, Flamingo was advancing a highly rigorous customer data, privacy and security standards review for Nationwide in order to meet extended security requirements set by Nationwide. The extended security requirements were not specific to Flamingo but set by Nationwide across its whole business in order to maintain the highest standards of security.

Cre8tek is pleased to announce Flamingo has received approval from Nationwide on the completion of the 'non-negotiable' extended security requirements, a very significant milestone in the Nationwide implementation, meaning that progress can now be made to integration and production. Nationwide will provide compensation for the work Flamingo has conducted in achieving this high security standard.

Nationwide Innovation Lead, Scott Bair, stated:

"Our partnership with Flamingo has been incredibly fruitful. We are happy to see the progress of the work with the Flamingo Cognitive Virtual Assistant platform and are looking forward to having it move into production in support of our new product. We're excited about the potential of the platform and its Virtual Assistant capabilities, and will actively work with the Flamingo team to explore other use case scenarios across the Nationwide business".

As a result of the extended security requirements the Flamingo Platform's security features have been strengthened in the following areas:

- 1. Handling of Personally Identifiable Information (PII)
- 2. Automated Intruder Detection
- 3. Automated and Manual Intruder Prevention
- 4. Penetration testing
- 5. Incident response, remediation and recovery

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- 6. Protection and encryption of information at rest and in motion
- 7. DoS (Denial of Service) and DDoS (Distributed Denial of Service) protection, response and mediation
- 8. Disaster Recovery and Failover

Flamingo has also strategically chosen to strengthen its controls to further protect the business and the privacy of its clients with an investment towards gaining SOC 2 (Service Organisation Control) Certification, an audit process developed by the American Institute of Certified Public Accountants (AICPA). SOC2 Certification ensures that Flamingo's operations meet the requirements of the 5 Trust Services principles: Security, Availability, Processing integrity, Confidentiality, and Privacy.

These extended security requirements provide significant barriers to entry to other competitive firms. The meeting of these extended security requirements means the Company expects that time required for gaining approval for security reviews, sales cycles and platform deployment in other client firms will be significantly reduced.

The Company has also undertaken and received approval in an architecture review of the Flamingo Platform, led by the Nationwide Group CTO. Although having previously passed an architectural review with Nationwide, there was a requirement to conduct a further review process prior to entering the integration phase of this deployment. This means that the Flamingo Platform has been approved by Nationwide as having been developed to a design and high standard suitable for full integration into Nationwide systems. The key capabilities covered in the architecture review include but are not limited to:

- Enterprise grade technology stack
- Cloud vendor agnostic solution

- Global clustering, locating US data in the US
- Horizontally and vertically scalable architecture
- Service based design, optimised for low cost integration and operation
- Advanced security capabilities and functionality

Now that the extended security review and architecture review have both been approved, Flamingo will move into the integration and production phases of the deployment.

The API (Application Programming Interfaces) based integration will take place during July 2017, and is anticipated to be straightforward, with the platform then entering User Acceptance Testing (UAT) before moving into the live production environment where Nationwide customers interact with the Cognitive Virtual Assistant.

Investors are reminded the integration of the Flamingo Platform is a process driven by Flamingo's clients, in this case, Nationwide – a Fortune 100 company. The Company understands the market's interest in the progress of the Nationwide implementation and expects to be in a position to provide a further update in July 2017.

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ABOUT CRESTEK

Cre8tek (ASX: CR8) is a listed company that invests in pioneering technology solutions. Cre8tek acquired high profile Australian Fintech business Flamingo Customer Experience Inc. in November 2016.

Based in NYC and Sydney, in the high-tech Artificial Intelligence (AI) field in the emerging category of Conversational Commerce field. Flamingo is an Enterprise SaaS company, which provides a Cognitive Virtual Sales Assistant (AI) (called 'ROSIE') and Intelligent Guided Selling platform, JourneyAssist, designed for selling complex financial products online. Flamingo is one of Gartner's 'Cool Vendors' and clients include large financial services firms, globally. www.flamingo.ai

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