

Fatfish Internet Group Ltd (ACN 004 080 460) Level 4, 91 William Street Melbourne Victoria 3000 Australia

www.fatfish.co

5 July 2017 **ASX Announcement**

Market Update – Strategic Alliance with Mountain Partners

Further to the announcement made on 18 August 2016 regarding the term sheet entered into by the Company and Mountain Partners, the Company notes that it is still in discussion with Mountain Partners regarding the outstanding conditions to that transaction and will look to update the market further on the status of the transaction as soon as the Board resolves the way forward.

About Fatfish Internet Group

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment and development firm. FFG partners with entrepreneurs to help them build and grow Internet businesses via a coentrepreneurship model.

FFG's co-entrepreneurship model seeks an active involvement from seed funding stage to exit stage of its investee companies. In parallel FFG seeks to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, market access, talent recruitment, product development and corporate strategy.

This unique "seed-to-exit" approach makes FFG a strategic partner that provides the funding, resources and platform to hasten the growth of promising technology businesses.

FFG also offers corporate advisory services specializing in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions vide trade sales or Mergers & Acquisitions (M&A).

For further question on this release, please contact:

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