

**Fatfish Internet Group Ltd** (ACN 004 080 460) Level 4, 91 William Street Melbourne VIC 3000 Australia

www.fatfish.co

## 25 July 2017 **ASX Announcement**

## Disposal and Acquisition of Shares of Malaysia-listed Peterlabs (PLABS) by Fatfish's Malaysian Subsidiary

Further to announcement made on 17th April 2017 with regards to our investment into Malaysia-listed Peterlabs Holdings Berhad by our Malaysia incorporated subsidiary, Fatfish Ventures Sdn. Bhd. ("Fatfish Malaysia"), we hereby announce that Fatfish Malaysia has, via further on-market transactions, disposed and acquired shares of PLABS in the following transactions:

- 1.5 million of PLABS shares were sold for a consideration of Ringgit Malaysia of RM 540,000 (approximately AUD 159,000)
- 50,000 PLABS shares were acquired at a consideration of RM18,000 (approximately AUD 5,290).

The disposal put an average disposal price of RM0.36 (approximately AUD 0.11) per share, giving Fatfish Malaysia a gross profit of RM75,000 (approximately RM0.05 per share) or AUD22,050 (approximately AUD0.0147 per share) from the disposal.

Fatfish Malaysia continues to hold an interest of 14.55 million ordinary shares, equivalent to approximately 6.78% of the issued capital of PLABS after the above mentioned transactions.

PLABS is a leading specialist biotechnology company in Malaysia that focuses on the research & development, manufacturing and marketing of animal health and nutrition products for the agricultural and veterinary pharmacological industry. PLABS currently owns one of a very handful of Good Manufacturing Practice (GMP) - certified manufacturing plants in Malaysia that produces a wide range of veterinary pharmacological and biological products. PLABS generated a revenue of RM 83.58 million (AUD 25 million) and Profit Before Tax of RM 5.22 million (AUD 1.56 million) for its financial year ending 31 December 2016.











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No connected person or director of FFG is directly or indirectly involved in this transaction.

The Board of Directors, Fatfish Internet Group Ltd

## **About Fatfish Internet Group**

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment and development firm. FFG partners with entrepreneurs to help them build and grow Internet businesses via a coentrepreneurship model.

FFG's co-entrepreneurship model seeks an active involvement from seed funding stage to exit stage of its investee companies. In parallel FFG seeks to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, market access, talent recruitment, product development and corporate strategy.

This unique "seed-to-exit" approach makes FFG a strategic partner that provides the funding, resources and platform to hasten the growth of promising technology businesses.

FFG also offers corporate advisory services specializing in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions vide trade sales or Mergers & Acquisitions (M&A).

For further question on this release, please contact:

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