

ASX / MEDIA ANNOUNCEMENT

28 July 2017

Mount Morgan Gets Regional Interests Development Approval

Carbine Resources Limited (ASX: CRB) is pleased to advise that it has received notification from the Queensland Department of Infrastructure, Local Government and Planning (DILGP) that the Regional Interests Development Application (RIDA) that was made on 19 January, 2017 for the Mount Morgan Mine has been approved. The approval is given under the Regional Planning Interest Act 2014 section 51.

Carbine Managing Director, Tony James said "I am delighted to see the second of the three key government approvals achieved for the Mount Morgan project. From an approval perspective the Company will now shift its focus onto the remaining approval being the Environmental Authority (EA) amendment application."

The previously approved Heritage application was the first of 3 major approvals required for the project to proceed which was approved in May (ASX: 29 May 2017). The RIDA approval is the second of the 3 major approvals achieved. The third approval which is still to be finalised is the Environmental Authority (EA) amendment.

A draft Environmental Authority (EA) amendment application was submitted to the DEHP and is currently under review in consultation with the Company and the Department of Natural Resources and Mining (DNRM). The EA was previously approved for the project in 2010.

The Company continues to work closely with the Queensland Government in getting the Mount Morgan Project operational.

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