Quantify Technology will supply Q Device to multimillion dollar Wallaroo Shores development

ASX RELEASE   **31 July 2017**

Highlights

- **Quantify Technology will supply Q Device to the multimillion dollar Wallaroo Shores development in South Australia**
- **Supply includes 2,000-2,500 Q Devices for Phase 1—100 townhouses in the Wallaroo Shores Resort that are already under construction and will be operated by leading Australian accommodation provider Mantra Group (ASX: MTR)**
- **Quantify Technology's platform will be exclusively promoted and installed throughout the entire development—an estimated additional 13,500 devices**
- **This opportunity represents potential revenue for Quantify Technology in excess of $2 million**

Quantify Technology Holdings Limited (ASX: QFY) ('Quantify Technology' or 'the Company') is pleased to announce that it will supply its revolutionary Q Device to the multimillion dollar Wallaroo Shores Development in South Australia.

The Company will supply 2,000-2,500 devices for the 100 townhouses under construction for the Mantra Wallaroo Shores Resort, a $40 million, four-star development that will be managed by Mantra Group (ASX: MTR), a leading Australian accommodation hotel and resort marketer and operator.

This is the first stage of an estimated $220 million development by Copper Coast Investments at its Wallaroo Shores site, and Quantify Technology's platform will be exclusively promoted and installed throughout the entire development: approximately 656 residential dwellings—including 134 retirement apartments—and a mixed use precinct. Early estimates suggest an additional 13,500 devices will be required generating revenue in excess of $2 million over the life of the development. The Copper Coast District Council has partnered with Copper Coast Investments and Monopoly Property Group as Project Manager to construct a link road, estimated to cost $7 million.

Figure 1 – Master Plan of Mantra Wallaroo Shores Resort

The next stages of development at the site are anticipated to commence over the coming 12 months – 36 months. Installation of the technology at the Mantra Wallaroo Shores Resort is planned to commence in early 2018.

Figure 2 – Future Development Plan at Wallaroo Shores

The move will showcase Quantify Technology in the growing Hospitality Industry and provide demonstrated outcomes for the Q device in such operations.

The agreement between Quantify Technology and Copper Coast Investments Pty Ltd was secured in 2015. Pursuant to the agreement, Copper Coast Investments is entitled to be issued with 12.5 million

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Quantify Technology options at an exercise price of $0.075 each, expiring on or before 30 September 2019, as disclosed in the Company's Prospectus.

"The Mantra Wallaroo Shores development offers a glimpse of what's to come for Quantify Technology. An opportunity like this showcases the flexibility and capability of our platform when it's deployed on a large scale, as well as the significant revenue potential from a single project," said Mark Lapins, Quantify Technology Managing Director.

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About Quantify Technology

Quantify Technology Holdings Limited (ASX: QFY) ('Quantify Technology' or the 'Company'), a unique and disruptive player in the multi-billion Internet of Things (IoT) market. Quantify Technology is a first mover in the IoT market and primarily develops hardware and software devices that enable the monitoring and management of the next generation of internet- enabled devices (such as lighting, power, heating and cooling systems) installed in buildings. Its patented flagship product, the Q Device, provides real-time evaluation of environmental and risk factors for building occupants, as well as proactively managing services and utilities to ensure the highest levels of efficiency are achieved to create Quantify Technology Truly Intelligent Buildings™. The Company's products are designed to be retrofittable, cost effective, simple, scalable, extensible, autonomous and secure, and aim to allow IoT solutions to become part of the fabric of buildings, redefining the industry standard with a view to making Quantify Technology's solution the platform of choice.

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