

APPOINTMENT OF MR JASON CONROY TO THE BOARD OF DIRECTORS

Australian fertiliser developer Verdant Minerals (ASX:VRM) is pleased to announce the appointment of Mr Jason Conroy as a Non-Executive Director to the Company's Board with effect from 7 August 2017.

Jason Conroy's appointment to the Board is the latest initiative in VRM's transition from an exploration company to a fertiliser mineral project developer and operator, coinciding with the continuation of Ammaroo Phosphate Project Bankable Feasibility Study and environmental approval process.

Jason has extensive capital markets, investment, corporate finance, M&A and strategic expertise. He is also experienced in financing greenfield infrastructure developments, most recently as Chief Financial Officer of DUET Group, a member of the ASX100. DUET owned and operated five energy infrastructure businesses including the Dampier to Bunbury Natural Gas Pipeline in Western Australia. Over a period of 9 years, Jason helped lead a significant transformation of DUET that resulted in the Group being acquired in May 2017 for \$7.4 billion by a consortium of global infrastructure investors. Prior to DUET, Jason was responsible for corporate finance at Origin Energy Limited after he had gained experience in restructuring, advisory, venture capital and corporate development roles in Australia and overseas. He holds a Bachelor of Commerce (Accounting), Master of Business Administration (MBA), is a Fellow of CPA Australia (FCPA) and a Member of the Australian Institute of Company Directors (MAICD).

Verdant Minerals' Chairman, Mr James Whiteside, said,

"As an experienced and well credentialed finance and M&A professional, Jason will provide the Verdant Minerals' Board with the skills, insight and relationships required to effectively engage capital markets both in Australia and overseas as we progress the large scale long life Ammaroo Phosphate project towards initial development. Jason's appointment broadens the capabilities available on the Board to assist the Managing Director and Non-Executive Directors in pursuing the company's strategic goals."

"We look forward to working closely with Jason and gaining the benefit of his extensive capital markets knowledge and relationships as we move our projects forward toward development and production."

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Chris Tziolis
Managing Director

About Verdant Minerals

Verdant Minerals Ltd's (ASX: VRM) strategic intent is to create shareholder value through the discovery, development and operation of fertiliser and industrial mineral projects, located in close proximity to existing transport infrastructure, focused on the Northern Territory of Australia.

The Company is currently developing its 100% owned world class Ammaroo Phosphate Project which has commenced a bankable feasibility study and environmental approvals processes. In addition the Company is the proponent of a number of sulphate of potash projects in the Northern Territory and South Australia and the Dingo Hole Silica project, which has the potential to produce a high purity quartz product, located in the Northern Territory.

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