
CONFIRMATION OF TERMINATION OF ANTILLES BLOCK 105

Antilles Oil and Gas NL ("**Antilles**" or the "**Company**") refers to its previous announcement on 10 February 2017 regarding the termination of its Farm-Out Agreement of Licence Contract Block 105 with Siboil Del Peru S.A. ("**Siboil**").

The Company has been advised that the US\$1 million bank bond filed with Perupetro has been released and therefore the US\$1million funds held as security for the bank bond have been released to Antilles accordingly. The return of these funds now completes the termination of the Farm-Out Agreement and the Company confirms that it will continue to actively pursue other potential opportunities.

The Company will also continue to maintain its US based oil and gas assets.

For further information contact the Non-Executive Director and Company Secretary for Antilles, Mr Ranko Matic, on +61 (08) 9226 4500.