



ASX Release

10 August 2017

## Financing & Restructure

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The Company has been reviewing numerous strategies with regards to its ongoing financing, including convertible notes, rights issues and placements. The general consensus from investors is that in order for value to be realised in the medium term, the preferred structure was to pursue a listing of the assets in a market that is able to consistently match investors with the opportunity and operating assets of the group.

On 26 April 2017, the Company announced that it had entered an agreement with listed (**SPCL.US**) Nevada-based Solaris Power Cells Inc. (**Solaris**), whereby Solaris was to acquire the operating assets of migme in a scrip based transaction (**Solaris Transaction**). The Company advises that despite repeated attempts to advance the Solaris Transaction, Solaris has failed to deliver on its obligations and in the interest of migme shareholders, the Company has terminated the process and is now evaluating alternative options.

The Company expects to announce an alternative plan shortly.

It was further intended that the Company hold its 2017 Annual General Meeting immediately before the General Meeting to consider the Solaris Transaction. The Annual General Meeting will now be convened as soon as practicable and will include resolutions to ratify two earlier convertible note issues of US\$600,000 and US\$260,000 undertaken in December 2016 and January 2017 respectively.

Should you have any questions or inquiries, please do not hesitate to contact migme via email at [investor@mig.me](mailto:investor@mig.me).

Steven Goh  
Chief Executive Officer

### About migme Limited

migme Limited (ASX: MIG | WKN: A117AB) is a global digital media company focused on emerging markets. Social entertainment services are delivered through mobile apps migme and LoveByte, artist management community alivenotdead and social news site Hipwee. The Company is listed and registered in Australia. Headquarters are in Singapore with offices in Malaysia, Indonesia, Taiwan and Hong Kong. For more information, please visit <http://company.mig.me>