

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RESOLUTE MINING LIMITED
ABN	39 097 088 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Paul Welborn
Date of last notice	28 July 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	Refer to Nature of Change
No. of securities held prior to change	2,100,000 fully paid ordinary shares 1,515,000 Performance Rights with a vesting date of 30 June 2018 (annual grant) 564,000 Performance Rights with a vesting date of 30 June 2019 (annual grant) 400,000 Performance Rights with a vesting date of 30 June 2018 (special grant) 600,000 Performance Rights with a vesting date of 30 June 2019 (special grant) 1,000,000 Performance Rights with a vesting date of 30 June 2020 (special grant)
Class	Fully paid ordinary shares
Number acquired	N/A

+ See chapter 19 for defined terms.

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Number disposed	Refer to Nature of Change
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	2,100,000 fully paid ordinary shares** 1,515,000 Performance Rights with a vesting date of 30 June 2018 (annual grant) 564,000 Performance Rights with a vesting date of 30 June 2019 (annual grant) 400,000 Performance Rights with a vesting date of 30 June 2018 (special grant) 600,000 Performance Rights with a vesting date of 30 June 2019 (special grant) 1,000,000 Performance Rights with a vesting date of 30 June 2020 (special grant) **Refer to Nature of Change
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Mr Welborn holds 2,100,000 fully paid ordinary Resolute shares the majority of which are held via CHES. In February 2017, Mr Welborn received a CHES Holding Statement showing a "Movement of Securities due to Purchase Sale or Transfer" of 1,218,522 fully paid ordinary Resolute shares off his CHES account. This was an unauthorised transaction. Mr Welborn was advised by his broker that these securities have been transferred into a "House" account and remain beneficially held by Mr Welborn. Mr Welborn is undertaking investigations to confirm he is the owner (beneficially or otherwise) of these 1,218,522 Resolute shares. Pending the outcome of current investigations a further Appendix 3Y will be lodged if required.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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