

22 August 2017

ASX: ABU

Anjuli Sinniah
Senior Adviser, Listings Compliance (Perth)
Level 40, Central park
152-158 St George's Terrace
Perth WA 6000

Dear Ms Sinniah

Re: Price Query

In response to your letter dated 22 August 2017 we respond to your questions as follows:

- 1. Is ABU aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

Refer to Question 3 for further comment on the Company's recent activities and upcoming results.

- 2. If the answer to question 1 is "yes":**

- a) **Is ABU relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**

Please note that the recent trading in ABU's securities would suggest to ASX that such information may have ceased to be confidential and therefore ABU may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

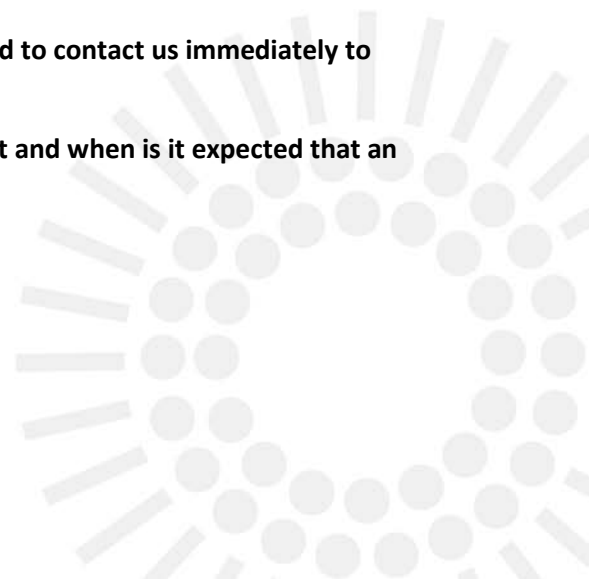
- b) **Can an announcement be made immediately?**

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

- c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Refer to Question 1

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3. If the answer to question 1 is “no”, is there any other explanation that ABU may have for the recent trading in its securities?

ABM is a very active mineral exploration company. The Company releases information and results relating to exploration activities on a regular basis. The managing director, Mr Matt Briggs, has presented the Company’s prospects at the Mining in the Territory Conference in Darwin last week and the presentation was released to the ASX on 17 August 2017. This presentation included illustration of the limited previous exploration on ABM’s tenure, ABM’s current drilling programs screening for >1 million ounce gold targets, focus areas in the next 1-2 years, and a summary of the Company’s portfolio management strategy, along with some key prospects.

In ABM’s June Quarterly report (released on 31 July 2017) the Company informed the market that the Buccaneer Resource has been reviewed and input data has been validated, in preparation for the publishing of the 2017 annual report. This included information that the volumes stated in the 2013 model do not appear to be supported by the current density of drilling and that the update has been outsourced to Optiro due to the complexity of the resource. The update has not yet been finalized but is nearing completion.

Also included in the last Quarterly report is a statement that ABM and joint venture partner Independence Group NL (IGO) are negotiating with the Central Land Council to reach agreeable terms for an exploration agreement to be signed allowing the granting of the majority of application areas at Lake Mackay. No update to this disclosure is currently warranted.

ABM’s presentation (released on 17 August 2017) stated that a 7,200 meters aircore program was completed. Assays of this program have not yet been fully received and are still under assessment and will be announced once available. The presentation also stated that a 5,000 metre aircore program had commenced on the Capstan Prospect. No assays have been received for this Prospect.

ABM further announced (9 August 2017) that diamond drilling by its joint venture partner IGO has commenced. ABM has been advised by the JV partner that the program is progressing as planned and assay results have not yet been received. Drilling is still underway. ABM has confirmed with the JV partner that controls are in place to limit the risk of leaks or trading by those aware of the program progress.

Furthermore, negotiations are continuing with parties interested in Buccaneer and Old Pirate and proposals for the joint venturing of the North Arunta block are currently being considered. None of the negotiations are at a stage which would warrant an announcement.

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4. Please confirm that ABU is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the ASX Listing rules and, in particular, Listing Rule 3.1 and that all information that a reasonable person would expect to have a material effect on the price or value of ABM's securities has been fully disclosed.

5. Please confirm that ABU's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of ABU with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that ABU's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy.

Signed



Jutta Zimmermann
Company Secretary

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22 August 2017

Ms Jutta Zimmermann
ABM Resources NL
Level 1, 141 Broadway
NEDLANDS WA 6009

By email: juttaz@abmresources.com.au

Dear Jutta,

ABM Resources Limited ("ABU"): price query

We note the change in the price of ABU's securities from a low of \$0.115 to an intraday high of \$0.155 at the time of writing today Tuesday 22 August 2017.

We also note the significant increase in the volume of ABU's securities traded today.

In light of this, ASX asks ABU to respond separately to each of the following questions and requests for information:

1. Is ABU aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is ABU relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in ABU's securities would suggest to ASX that such information may have ceased to be confidential and therefore ABU may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ABU may have for the recent trading in its securities?
4. Please confirm that ABU is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that ABU's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of ABU with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **2pm AWST today Tuesday 22 August 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in ABU's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ABU's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at anjuli.sinniah@asx.com.au and tradinghaltspert@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to ABU's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that ABU's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ABU's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.



We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Anjuli Sinniah
Senior Adviser, Listings Compliance (Perth)

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