Xped Limited



Xped sign agreement with Eastool

Highlights

- Eastool to provide local support for Malaysia and surrounding region
- Support BD, local technical support for clients, and logistical support

Xped Limited (ASX: XPE) ("Xped" or "the Company") is pleased to announce they have signed an agreement with *Eastool Solution* ("Eastool") of Malaysia.

The agreement is for Eastool to provide local resources within Malaysia and surrounding region to assist Xped with business development activities, local client technical support, and logistical support. Eastool is also able to provide SIRIM certification services for our smart devices.

The initial agreement is for a short term to support current business development activities. The companies have commenced discussion to form a longer-term partnership.

The Company believes there is a terrific opportunity within this region to sell our Smart Home Solution and license our IoT platform. We look forward to providing updates to the market as material events occur.

By Order of The Board



Xped Limited



ABOUT XPED

Xped is an Australian Internet of Things ("IoT") technology business. Xped has developed revolutionary and patent-protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It's as simple as two people shaking hands. By enabling the Internet of Things, Xped's ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers, and Consumers.

At Xped, we're Making Technology Easy Again

ABOUT EASTOOL

Eastool Solution is a one stop solution company that designs, develops and markets RF Tuner Modules, Set Top Box, DTV Antenna, Internet of Thing (IoT) Devices, LED Lighting and other customized devices. Eastool Solution is affiliated company of Eastool Industries is an EMS (Electronics Manufacturing Services) Solution Provider with services extended from Printer Circuit Board Assembly (PCBA), Medical Assembly with Cleanroom facilities to Complete Box Build Turnkey Solutions. Eastool established since 1993, is a subsidiary company of Japan-based GROP Co. Ltd. Their experience and expertise in Electronics Contract Manufacturing have allowed them to develop successful business partnerships with multi-national corporations who are prominent manufacturers of hi-tech electronic equipment as well as household electronic appliances. <u>www.eastool.com.my</u> and <u>www.eastoolsolution.com</u>.

FOR MORE INFORMATION:

Contact Xped Limited ABN 89 122 203 196 Level 6, 412 Collins Street Melbourne VIC 3000 T 03 9642 0655 F 03 9642 5177 E info@xped.com www.xped.com

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CORPORATE ENQUIRIES:

Cameron Low T 03 9225 5474 E <u>ir@xped.com</u>

