



MARKET RELEASE

30 August 2017

EMPIRE OIL & GAS NL

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Empire Oil & Gas NL (the “Company”) will be suspended from official quotation from the commencement of trading today at the request of the Company, pending an announcement relating to its Red Gully-1 well.

Security Code: EGO

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)

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30 August 2017

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Dear Ben,

Empire Oil & Gas NL (ASX: EGO) – request for voluntary suspension

Empire Oil & Gas NL (ASX: EGO) ("**Empire**", or the "**Company**") requests that ASX Limited place its securities in voluntary suspension and provides the following information in accordance with Listing Rule 17.2:

- (a) A trading halt in the trading of the Company's securities was granted on Monday 28 August 2017 in relation to its Red Gully-1 well;
- (b) As announced on 18 August 2017, the Company undertook a nitrogen gas lift intended to restart flow at its Red Gully-1 well. The nitrogen lift was not successful, and the Company is now assessing various alternate options intended to restart the well. The Company requests that its securities be placed in voluntary suspension as it assesses these options and the potential impact of the shut-in of Red Gully-1 well on the Company;
- (c) Empire anticipates that it will be in a position to make a further announcement in this regard on or before 13 September 2017;
- (d) Empire expects that the voluntary suspension will end by Empire making an announcement of the kind referred to above;
- (e) Empire is not aware of any reason why the requested voluntary suspension should not be granted; and
- (f) Empire is not aware of any other information necessary to inform the market about the suspension.

Yours sincerely,
For Empire Oil & Gas NL

Rachel Rees
Chief Financial Officer & Company Secretary

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