

IRESS announces leadership structure changes

IRESS today announced changes to its leadership team to strengthen focus and delivery, drive continued growth and ensure alignment to its long-term goals.

IRESS chief executive, Andrew Walsh, said the following changes are designed to ensure the right resources and structure are in place to accelerate growth in key markets:

- Glenn Wilson (Managing Director – Canada), will return to the United Kingdom to lead Wealth & Trading, to be based in London, and to support this key growth area. Glenn's experience and expertise in trading, integrated wealth, the London market, and with IRESS, makes Glenn's appointment to this role a logical one. Glenn will report to Simon Badley (Managing Director – UK).

Glenn brings extensive experience to the role, with 20 years' experience working for and delivering solutions in capital markets technology and execution, including a key role at Citigroup as COO of Electronic Execution. Before becoming IRESS' Managing Director of Canada, Glenn was responsible for initiating IRESS' financial markets offering in the United Kingdom.

- Mike Lynds, who is currently EVP – Business Development in Canada, will become Managing Director of Canada, and will report to Glenn Wilson.
- Aaron Knowles (Group Executive – Product), will relocate to the United Kingdom from Australia at the end of 2017 to provide additional on-the-ground support and experience with our existing teams.

To further support these objectives and to support growth, IRESS has made the following structural changes:

- IRESS has group executive roles overseeing the market segments of financial markets and wealth management. The financial markets role is occupied by Matt Rady and the wealth management role is occupied by IRESS' chief executive. These two roles exist in addition to managing directors for geographic regions.

The structure will be simplified to remove these two positions. The new structure will allow IRESS to maintain a clear focus on scaling its products globally while bringing about greater responsiveness to clients' product and service needs within each region .

As a result of this change, IRESS' Group Executive – Financial Markets, Matt Rady, will be leaving IRESS at the end of September 2017.

- IRESS' Operations function looks after a broad range of technology, client and corporate needs. This includes production hosting services and corporate technology, which, as IRESS has grown, are now best placed to be carried out within other delivery areas of IRESS, specifically within Technology.

These changes will remove the need for a separate group-wide Operations function. As a result, IRESS' Chief Operating Officer, Steve Barnes, will leave IRESS at the end of September 2017.

Mark Vos (Chief Information Security Officer), who previously reported into Operations, will report to IRESS' chief executive.

There will be no changes to how IRESS structures its financial reporting following this change.

Conclusion

“The changes will ensure we build on our success to date and set up correctly to efficiently deliver on our goals of client desirability and growth,” IRESS chief executive Andrew Walsh said.

“I thank Steve Barnes and Matt Rady for their service and commitment to IRESS. Both have shown dedication in their roles and I wish them all the best for the future.”

These changes are effective immediately.

Ends

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About IRESS

IRESS is a leading supplier of technology solutions to clients in the financial markets, wealth management, and mortgage sectors. IRESS is listed on the Australian Securities Exchange (IRE.ASX) with operations in Australia, New Zealand, the United Kingdom, South Africa, Canada, and Asia.

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