

## UPDATE ON AXIS TRANSACTION

**ASX RELEASE**

**1 September 2017**

BidEnergy Limited (ASX: BID) (“the Company”) announced today that the closing date for its purchase of the Axis utility bill management business (“Axis”) from Ameresco, Inc. (NYSE:AMRC) originally projected to be August 31 has shifted into the back half of September.

BidEnergy and Ameresco have been working diligently and co-operatively to satisfy the conditions precedent and enable closing deliverables, which include certain legal, banking, technology and operational matters.

A further announcement will be made by BidEnergy upon completion of the transaction.

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Further Information:

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### **About BidEnergy Ltd**

BidEnergy is an Australian-based technology company with offices overseas in the USA and UK. BidEnergy’s cloud-based platform simplifies the complex energy spend management process by using robotic process automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of every component of the process for multi-site organisations. By automatically capturing and validating invoices and meter data, customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce on-bill charges using sophisticated analytics and reporting.

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