



4 September 2017

Ms Anjuli Sinniah
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Perth WA 6000

By E-Mail (anjuli.sinniah@asx.com.au) Only

Dear Ms Anjuli

ASAPLUS RESOURCES LIMITED (THE "COMPANY") – ASX QUERY

We refer to your e-mail dated 1 September 2017, and are pleased to respond to your queries, in the same numerical referencing, as follows:

1. Has the Company encountered any difficulties in repatriating money/converting money into foreign currencies?

Response:

While the Company's subsidiaries in China has not had to convert funds from *Chinese Yuan* into foreign currencies for repatriation overseas (*i.e.*, out of China), the Company does not expect to encounter any difficulty doing so should they need to do so in the future to repatriate either dividends or returns of capital. The basis for this statement is that the Company's investments in its subsidiaries were duly registered with the State Administration of Foreign Exchange.

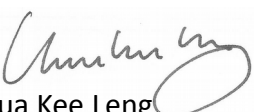
2. Is the Company aware of any changes to laws in China that prohibit repatriation of money/conversion into foreign currencies?

Response:

The Company is not aware of any change to laws in China that prohibits repatriation of money or conversion of funds into foreign currencies by commercial entities.

Please contact the undersigned if you have any further query or require further clarification.

Yours faithfully
For and on behalf of
ASAPLUS RESOURCES LIMITED


Chua Kee Leng
Acting group legal counsel

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