

ACTIVITIES REPORT FOR THE SEPTEMBER 2017 QUARTER

DGR Global (ASX: DGR)

- The company remains focussed on new project generation (see later sections) and reviewing investment opportunities.
- DGR business model endorsed by the best performing hedge fund in the world for 2016 with Tribeca Investment Partners providing up to \$10 million in converting note funding to further develop the resource company creation business¹.
- In association with Armour Energy DGR secures an 83.18% interest in a highly prospective oil project in the Kanywataba Block, Uganda².

Armour Energy Ltd (ASX: AJQ) - DGR 23.34%, 75m shares

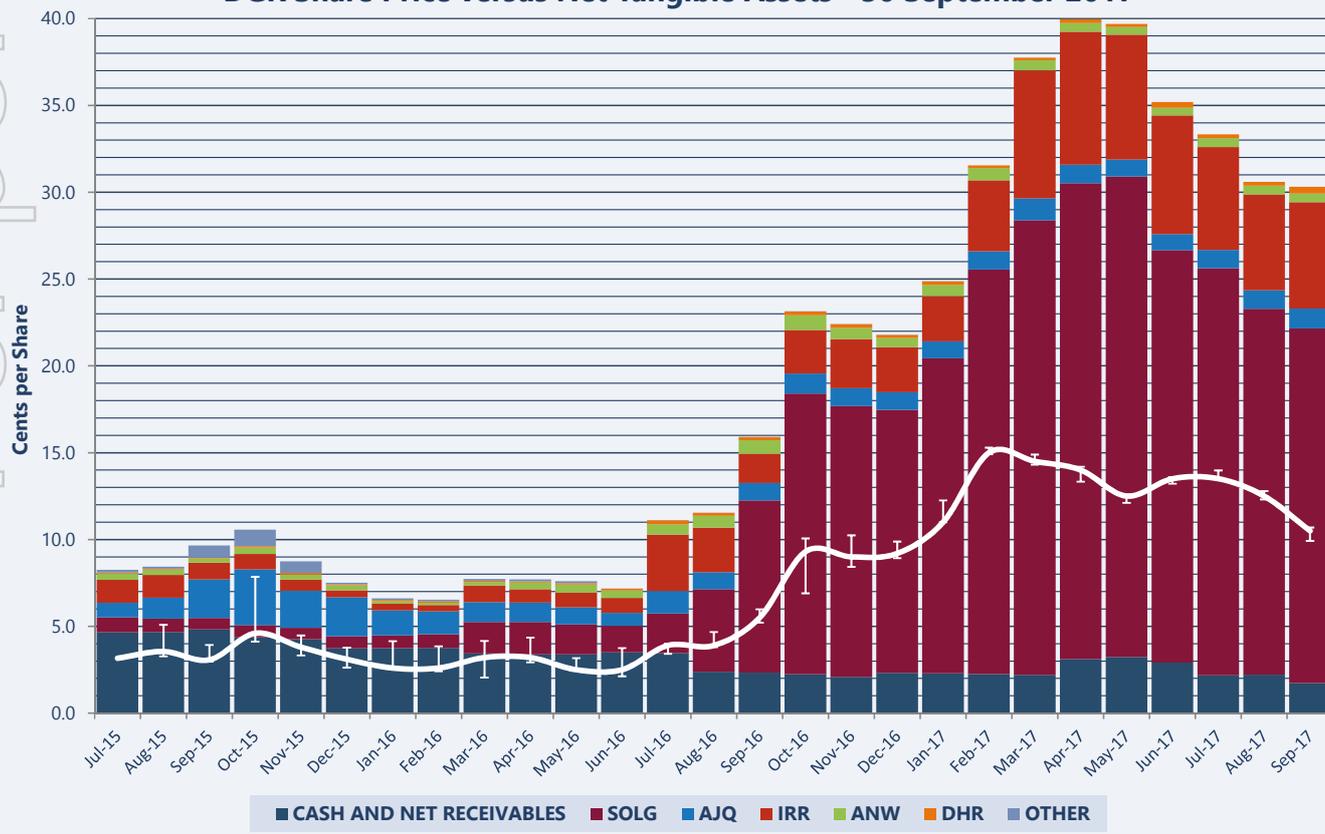
- Completion of Phase 1 of the **Kincora Oil and Gas Project**, with recommissioning of the Kincora gas plant, the pipeline to Wallumbilla, and end of line facilities to achieve **first gas sales** to Australian Pacific LPG on 29 September³.
- Fully underwritten 1 for 6 rights issue @ 7.6 cents per share underway⁴.
- Government of Uganda issues Armour an Exploration Licence over the highly prospective **Kanywataba Block** in the Albertine Graben, Uganda. Less than 40% of the Albertine Graben has been subjected to exploration to date where 101 wells of approximately 115 wells drilled have encountered hydrocarbons⁵.
- Holds highly prospective whole basin **oil and gas** positions in Northern Territory and North West Qld covering 139,000 km², and a track record of exploration success.

- Wholly owned subsidiary Ripple Resources Pty Ltd emerges as a highly prospective lead-zinc explorer with extensive tenure in Northern Australia.

SolGold plc (LSE: SOLG) – DGR 13.46%, 204.1m shares

- Focus on high grade world class copper gold porphyry system at **Cascabel** in Ecuador. Cascabel is close to the capital and ports, is at low elevation, and has adequate water supplies and access to power.
- Assay results from 29 drill holes to date confirm discovery of large scale, high grade porphyry system at the **Alpala** Prospect. Further significant long high grade drill intersections were announced to the London Stock Exchange during the last quarter and can be viewed on the LSE or SolGold company website.
- Strong copper gold surface mineralisation discovered at the **Aguinaga** and **Trivino** Prospect⁶, with Cascabel's true potential beginning to emerge with 14 porphyry targets identified to date, seven of which are close to drill ready status⁷.
- Substantial treasury built to accelerate drilling and exploration after capital raisings that brought significant new shareholders Maxit Capital (Canada) and Newcrest (14.54%) on to the register⁸.
- SolGold granted 59 new Mineral Concessions in Ecuador (held in 4 wholly owned subsidiaries) to become the dominant explorer⁹.
- Dual listing on the TSX from July, and moved to the LSE Main Board on 6 October 2017.

DGR Share Price versus Net Tangible Assets - 30 September 2017



Highlights

IronRidge Resources Ltd (LSE: IRR) – DGR 26.07% 62.3m shares

- Completed acquisition of 100% of Tekton Minerals Pte. Ltd which has exclusive rights to an extensive land package and associated major new **gold** discovery in **Chad**, Central Africa¹⁰.
- Multiple high grade **gold** intersections returned from fresh rock trenches at the **Dorothe** project, Chad during the quarter¹¹.
- Secured highly prospective **lithium** tenements (and rights to acquire historic lithium resource in **Ghana**, West Africa¹² and added right to acquire highly prospective primary “hard rock” lithium exploration license in Ivory Coast, West Africa¹³.
- Additional highly prospective lithium tenement secured adjacent to lithium tenements already held in Ghana¹⁴.
- Gains access to highly prospective **gold** portfolio (six tenements) in **Ivory Coast**, and later adds a further 3 tenements to the package¹⁵.
- 100% owned local subsidiary secures 3 highly prospective lithium pegmatite exploration permits in Ivory Coast¹⁶.
- Retaining highly prospective **hematite rich iron** targets evident in **Tchibanga** and **Belinga Sud** licence areas in Gabon – total tenure 5,400 km². Tchibanga is less than 70 km from the port of Mayumba.
- Wholly owned subsidiary Eastern Exploration Pty Ltd discovers high grade Direct Shipping Ore (DSO) **bauxite** mineralisation at the **Monogorilby** project in Queensland, Australia and announces JORC compliant inferred maiden resource estimate¹⁷.
- Initial drilling program at the May Queen **gold** prospect near Mongorilby confirms historical data and delivers multiple significant gold intersections¹⁸.

Dark Horse Resources Ltd (ASX: DHR) – DGR 24.04% 311.2m shares

- Expanded the company Argentinian focus with the acquisition of Oronegro SA, with exclusive rights to explore for **lithium** and other strategic minerals in San Luis and Cordoba provinces. Subsequently Oronegro (now named Pampa Lito SA) enters an exclusive agreement to acquire the **Las Tapias Mine**, the principal historic spodumene mine in Argentina¹⁹.
- Completed agreement to acquire 85% of the **Los Domos Gold Project** in Santa Cruz province, Argentina which hosts a number of world class, multi-million-ounce gold deposits (including Cerro Negro and Cerro Vanguadia) during the quarter. Los Domos social licence granted²⁰.
- Following disappointing drilling results DHR terminates its involvement in the Pico Quemado Coal Project and divests its interests in the Argentinian Power Generation Project²¹.

- Following completion of the sale of subsidiary **NavGas Pty Ltd** (includes 6 PELAs in South Australia and ATP 1183 on the Roma Shelf in Qld.) to Lakes Oil NL (LKO), DHR now holds 9.2 billion shares in LKO as well as 40,000 Convertible Notes.

Aus Tin Mining Limited (ASX: ANW) – DGR 21.25% 360.8m shares

- Becomes the second listed tin producer listed on the ASX with resumption of tin production at the **Granville Tin Project** in Tasmania. First tin concentrate sales announced 6 October²².
- Maiden JORC resource estimate confirms **Taronga** as a world class tin project. The details of the resource (79% indicated) can be viewed on the ASX or on the company website.
- Metallurgical flow sheet completed for Taronga pre-feasibility study. Ore described as coarse grained, having simple metallurgy, and highly amenable to pre-concentration.
- Advancement of the Taronga Project with commitment to Stage 1 Development comprising trial mining and pilot plant operations.
- Field work confirms high grade **cobalt** results from target extension at the Mt Cobalt Project in Qld, and drilling program in late 2016 confirms depth extensions of nickel and cobalt mineralisation²³.

Auburn Resources (formerly Archer Resources) | 63% DGR

- Rejuvenation as a zinc-copper-gold-nickel-cobalt company exploring in Qld.
- Potential for world class copper gold discoveries at Mt Abbott, Calgoa and Three Sisters Projects and large sulphide nickel cobalt copper discoveries near Hawkwood²⁴.
- Exploration target defined for the Ban Ban Zinc Project – refer later section for details.
- Planning underway for IPO and ASX listing (subject to market conditions).

NEW OPPORTUNITIES:

Coolgarra Minerals | 100% DGR owned

- 2 Exploration Permits (EPMs) and 3 EPM applications for gold, nickel, cobalt and antimony in North Queensland

Pinnacle Gold | 94% DGR owned

- 5 EPMs for gold near Charters Towers have now been granted.

Albatross Bauxite | 100% DGR owned

- Wholly owned subsidiary, with 4 granted EPMs for bauxite in southern Queensland.

Footnotes: see page 9.

DGR GLOBAL CREATES RESOURCE COMPANIES

DGR Global's business is the creation of resource exploration development and mining companies. The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favourable 20-year demand, growth and price outlook

Geological terranes with:

- A demonstrated strong endowment for that commodity
- An under-explored history
- Opportunity for the application of recently developed exploration and metallurgy techniques to define economic resources
- Jurisdictions with improving socio-economic and regulatory frameworks
- Extensive available tenures
- Existing data sets which provide the basis for novel reinterpretation

DGR GLOBAL CREATES RESOURCE COMPANIES

DGR Global provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26Million.

Further development of its holdings in AIM listed SolGold and IronRidge Resources and ASX listed AusTin Mining, Dark Horse Resources and Armour Energy and unlisted Auburn Resources are expected over the coming years.

The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model. DGR Global does not purchase its exploration projects. DGR's in house generative capabilities gives the Company a strong competitive edge.

DGR's focus on provincial tenement positions covering entire sedimentary basins or structural blocks where possible, delivers capital, government and major resource corporate attention.

DGR Global holds key equity positions in its subsidiary companies after listing. As shown in the DGR Global Group Corporate Structure (see Figure 1) at 30 September 2017, DGR Global holds:

- 22.34% Armour Energy Ltd (ASX:AJO),
- 13.46% SolGold Plc (LSE:SOLG),
- 26.07% IronRidge Resources Ltd (LSE:IRR),
- 21.25% Aus Tin Mining Ltd (ASX:ANW),
- 24.04% Dark Horse Resources (ASX:DHR).

Figure 2 demonstrates how DGR Global continues to build value for shareholders.



Figure 1: DGR Global Group Corporate Structure at 30 September 2017

Resource Company Factory



5. Development / Corporate takeover
4. Resource definition, secondary raisings
3. Exploration programs
2. Seed raising, proof of concept, IPO
1. Choose commodity, region and country

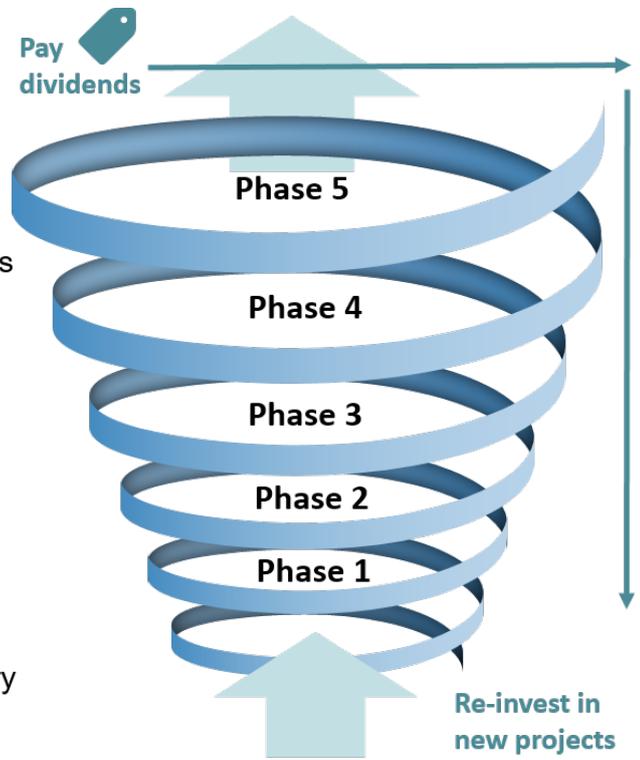


Figure 2: Company Creative Process

AUBURN RESOURCES

Copper-Gold-Zinc-Nickel-Cobalt

Auburn Resources (formerly Archer) is focused on the discovery and development of copper, gold, nickel, cobalt and zinc deposits in Eastern Queensland.

The company holds a portfolio of 5 very prospective exploration project areas (including early-stage resources) with huge upside potential. The five project areas (shown in Figure 3) contain at least 16 prospects, with several drill ready targets.

As announced by DGR to the ASX on 3 July²⁴, Auburn has delineated substantial nickel-copper-cobalt soil anomalies interpreted to be the tops of large sulphide deposits on several prospects in the north western section of the Hawkwood Project Area (see Figure 4). The central axis of the northernmost anomalies are up to 4,200 parts per million (ppm) nickel – 50 times background, with cobalt up to 1105 ppm and copper up to 1380 ppm (refer Figure 5). The Ni-Cu-Co has coincident gold, platinum and palladium typical of sulphide deposits (and not a characteristic of enrichment of silicates due to weathering processes). The prospects are zoned laterally with respect of these metals – typical of sulphides, and they do not have evidence of nickel silicates such as serpentinite. The prospects occur within a previously unexplored gabbro complex similar to Norilsk, Nova and Voiseys Bay (though of different geological age to Nova and Voiseys Bay), rather than in an ultrabasic complex rich in background nickel silicates. The iron rich laterites here are lower in nickel, copper and cobalt than the adjacent soils.

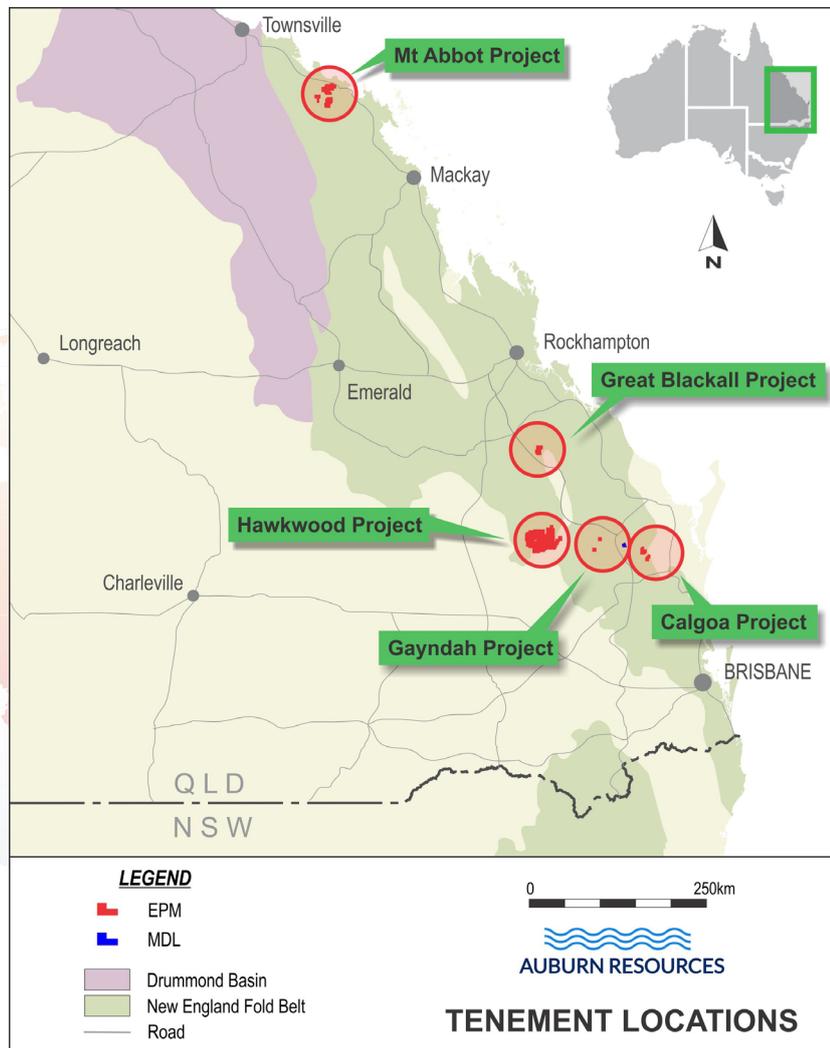


Figure 3: Auburn Resources Project Locations

Figure 5 shows the size of the surface soil anomalies (refer scale bar), with the light green shading showing > 1000 ppm Ni, medium green > 1600 ppm Ni and dark green > 2000 ppm Ni.

The maximum soil values are:

**Nickel 4420 ppm – Copper 1380 ppm – Cobalt 1105 ppm –
Platinum 0.049 ppm – Palladium 0.048 ppm – Gold 0.087 ppm.**

Auburn currently has ten (10) copper gold prospects within the five project areas, including Main Top, Titi Creek and Nerangy Porphyry within the Hawkwood Project area. The following Figures 6 and 7 show just 2 of these prospects.

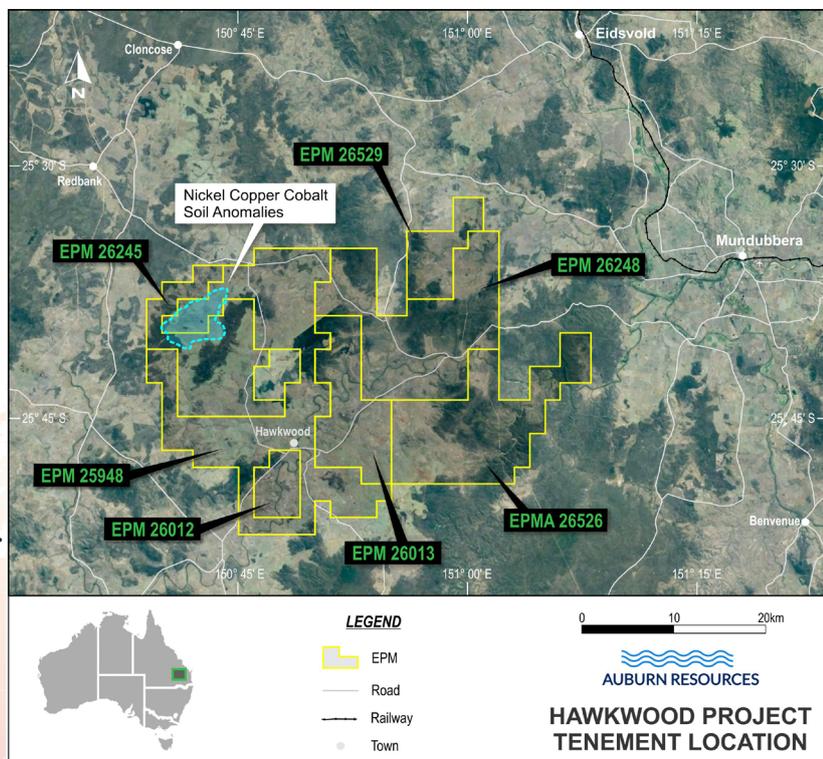


Figure 4: Nickel Copper Cobalt Soil Anomalies within the Hawkwood Project Area

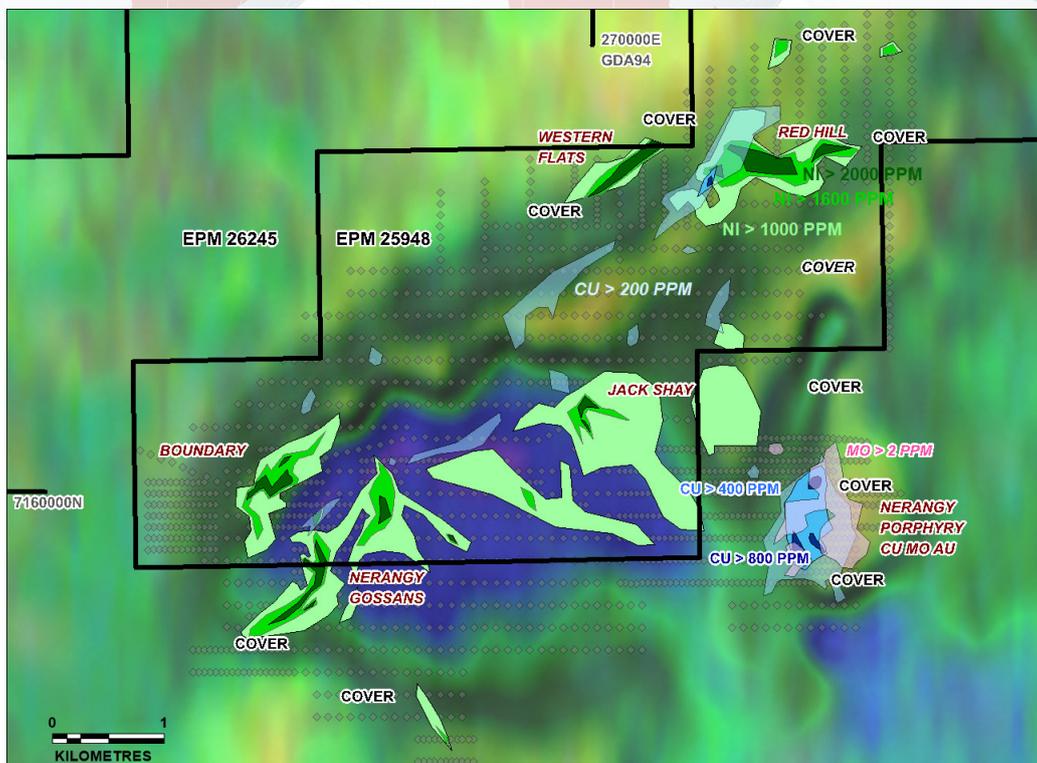


Figure 5: Soil Sampling Grid across the Jack Shay Gabbro reveals five prospects – Red Hill – Western Plains – Jack Shay – Nerangy Gossans – Boundary

Auburn and DGR geoscientists have reviewed all the historical drill data for the Ban Ban Zinc Deposit held on MDL 409. The tenement has an orebody that has historically been deemed too small to be economic. For the first time, the historical drilling data has been digitised and modelled in modern powerful 3D software.

As shown in Figure 8, this reappraisal work has led to the identification of a drill ready exploration target at Ban Ban of approximately 2 million tonnes to approximately 5 million tonnes, grading approximately 7% zinc to approximately 10% zinc, and approximately 8 g/t silver to approximately 10 g/t of silver.

It should be noted that the potential grade and tonnage is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource, and that it is uncertain if future exploration will result in the estimation of an economic Mineral Resource. The Company is planning an exploration program to prove up the target in the next 12 months.

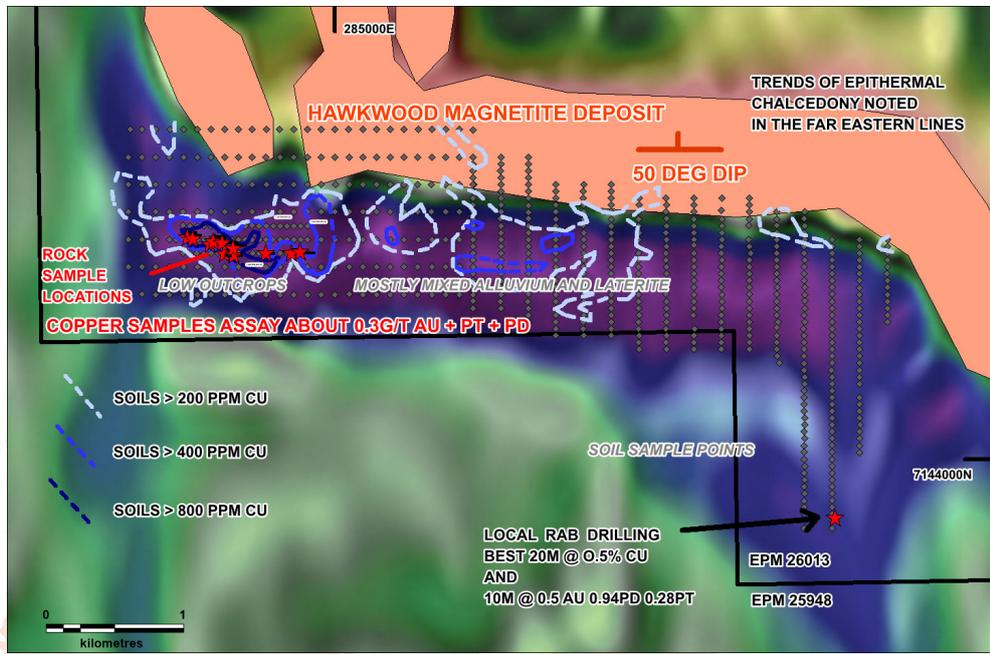


Figure 6: Hawkwood – Main Top Prospect Gabbro and Diorite hosted deposit south of the historically drilled Hawkwood Magnetite Deposit. Soils and Rock Chip Samples – high Cu Au Co Pt Pd anomalies

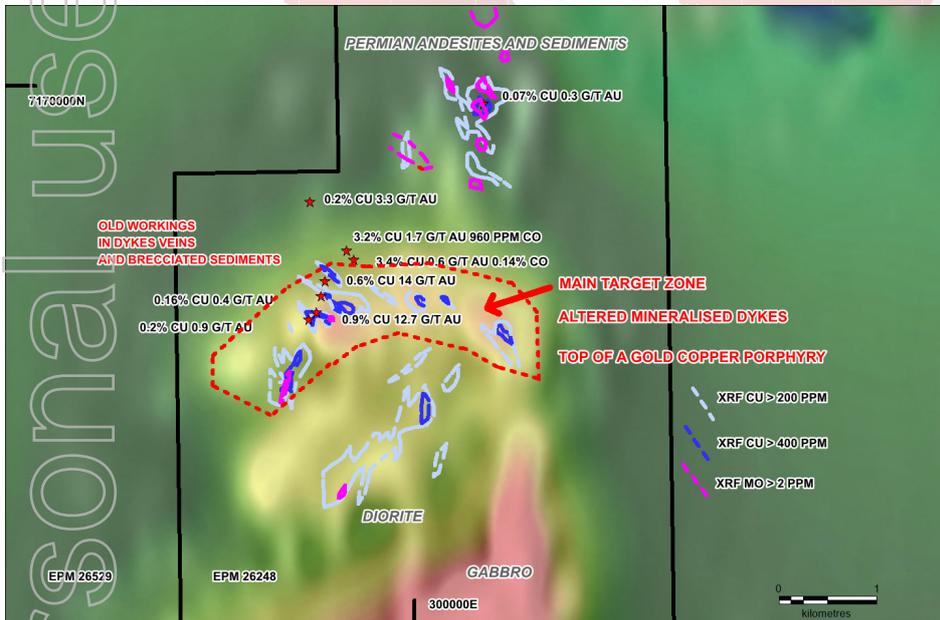
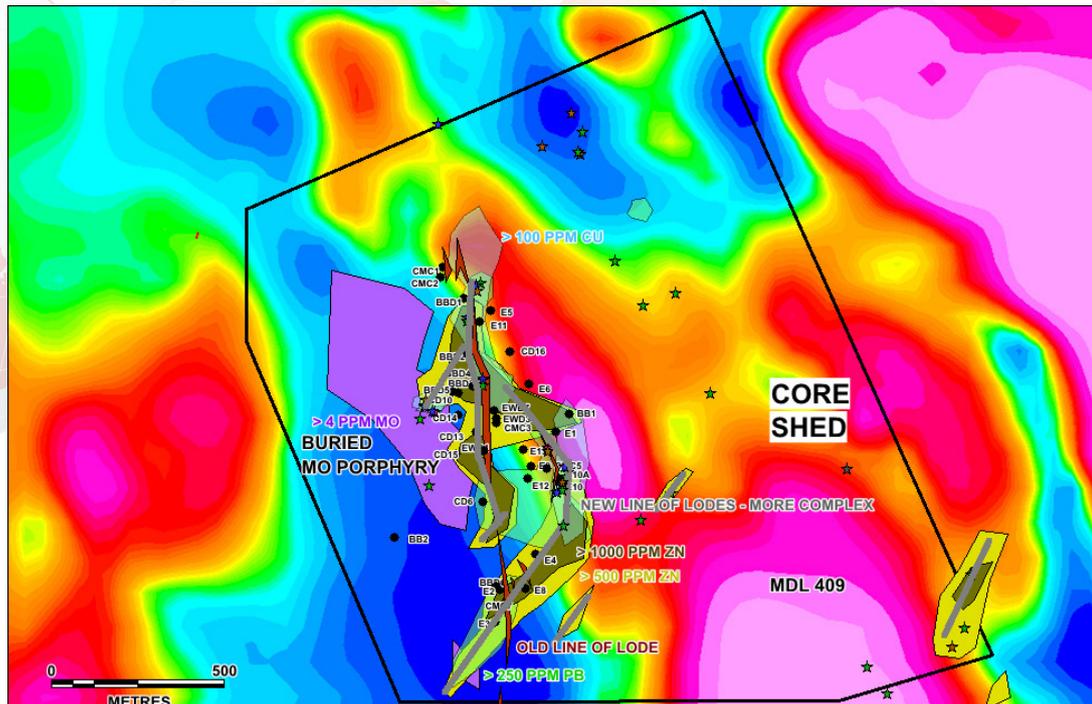


Figure 7: Hawkwood – Titi Creek Prospect Copper Gold Porphyry with outer Gold Zinc Cobalt Zoning. Target – arcuate mag feature with numerous mineralised dykes. High gold grades in rock samples, lesser copper and low molybdenum

Figure 8: Reinterpretation of Ban Ban lines of lode based on new soil and rock sampling and 3D modelling of historic drill data. MDL 409 showing soil sampling and historical drilling. Image: Total Magnetic Intensity (TMI)



Pinnacle Gold

As shown in Figure 9, Pinnacle Gold has now secured substantial and extensive gold exploration tenements south of Charters Towers, Qld. Most of the area is soil covered, with previous exploration efforts by earlier explorers largely confined to areas of outcrop and focussed on mapping and sampling known workings. Only two areas have been drilled.

No one has ever done a systematic geochemical survey yet the area clearly lies on potentially mineralising structures (Charters Towers – Black Jack – Mt Leyshon). It would appear that earlier explorers have been distracted by small high grade gold bearing quartz veins with no size potential. Significant steam anomalism (see Figure 10) may not all be due to “noise” from small veins.

After reviewing the historical exploration programs Pinnacle considers it is time to re-think how to explore this mostly soil covered area. Looking for large targets, Pinnacle will commence a field program of low gold detection limit soil lines on a grid pattern with infill gridding of any elevated results. Also, further investigation will be undertaken of some identified areas of high gold stream sediment geochemistry that have had limited follow up.

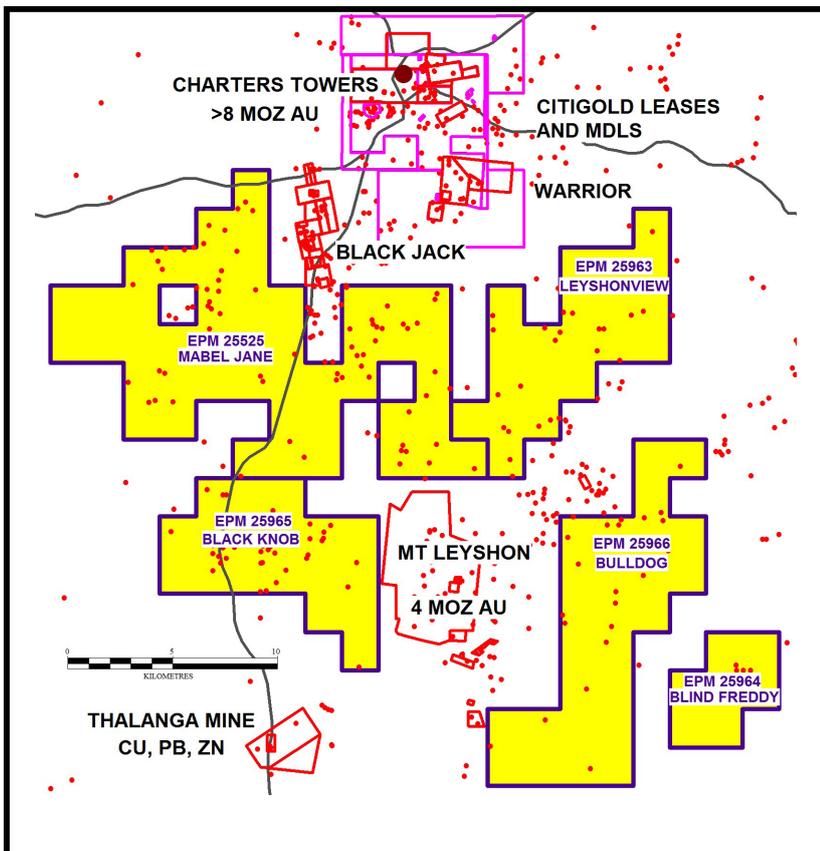


Figure 9: Pinnacle Gold Exploration Holdings south of Charters Towers, QLD

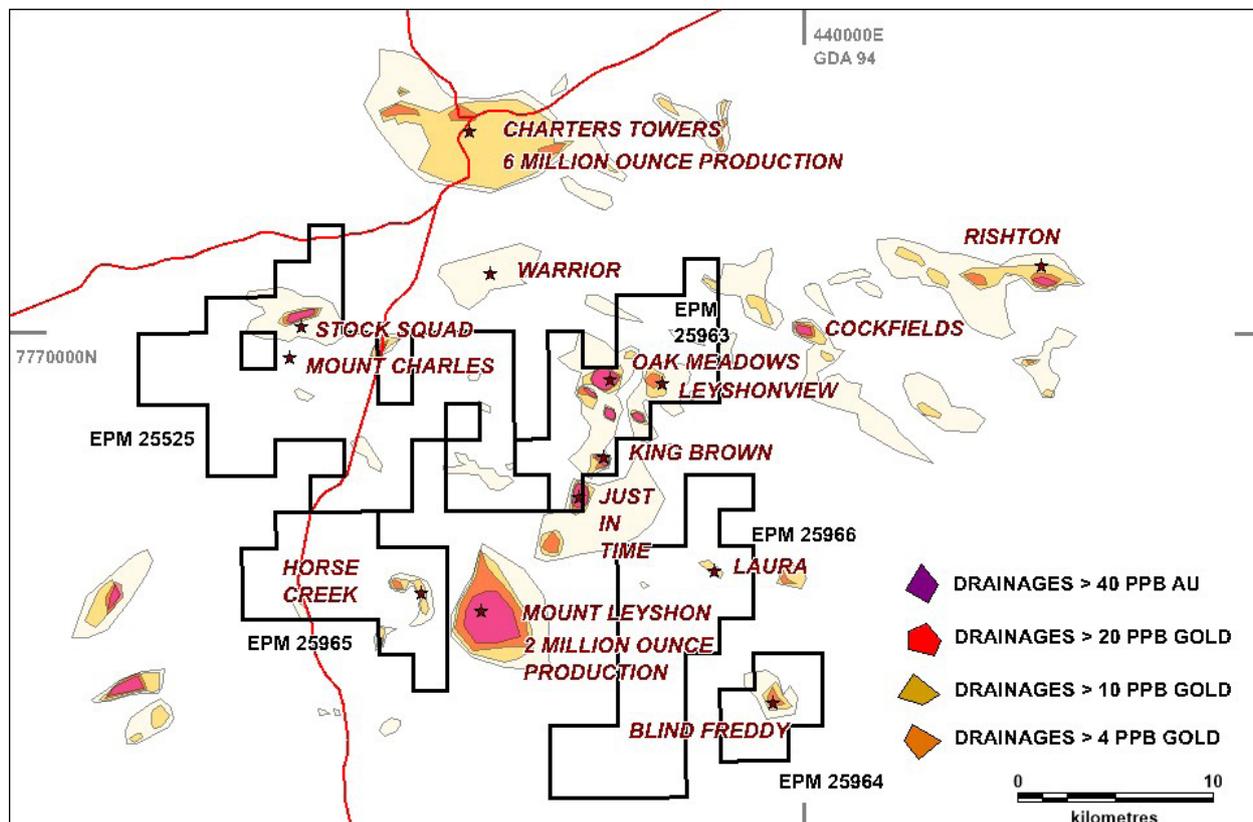


Figure 10: Overview of gold stream sediment geochemistry south of Charters Towers (compiled from historical data)



COOLGARRA MINERALS PTY LTD

Coolgarra Minerals holds 2 granted EPMs and 2 EPM applications south of Greenvale, Qld and one EPM application west of Theodore in Central Queensland as shown in Figure 11.

As announced to the ASX on 9 February, Coolgarra has identified several strong gold and cobalt targets during recent field work. The initial exploration program was focused around several historical small scale mining areas, in particular Wally's Hope and Janelle's Hope Prospects in the southern section of EPM 19270, and what is recorded as a long (several kilometres) stratabound gold occurrence in the northern section now referred to as Wade's Prospect.

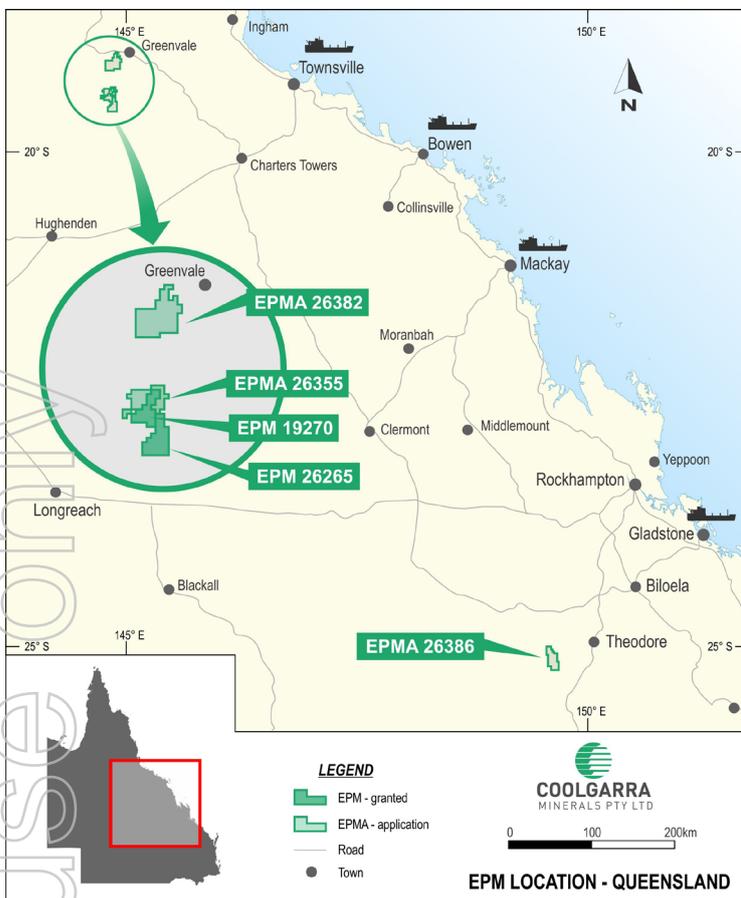


Figure 11: Coolgarra Minerals Exploration Tenements

Figure 12 is a satellite image of the southern section of EPM 19270 showing the soil grid lines, where each red diamond indicates a soil sample taken and assayed. A macro overview of the soil gold concentrations is evident by plotting the soil gold contours at >25 ppb (parts per billion), > 50 ppb, and > 100 ppb.

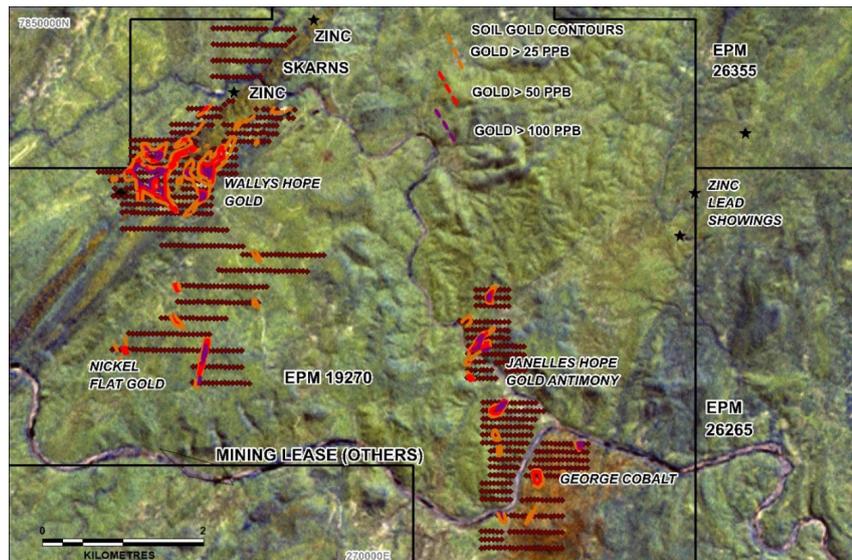


Figure 12: Soil Sample Grid on southern section of EPM 19270

A highlight was a one metre wide surface exposure of non-veined sediments on the western side of the Wally's Hope Prospect assaying 40.3 g/t gold (see Figure 13). The Wally's Hope Prospect clearly presents several walk up gold drill targets which are accessible from existing tracks on the EPM. As evident from the underlying geology, the gold would seem to occur mainly as disseminations in calcareous sediments, and over several kilometres. The potential therefore exists for a large scale gold discovery.

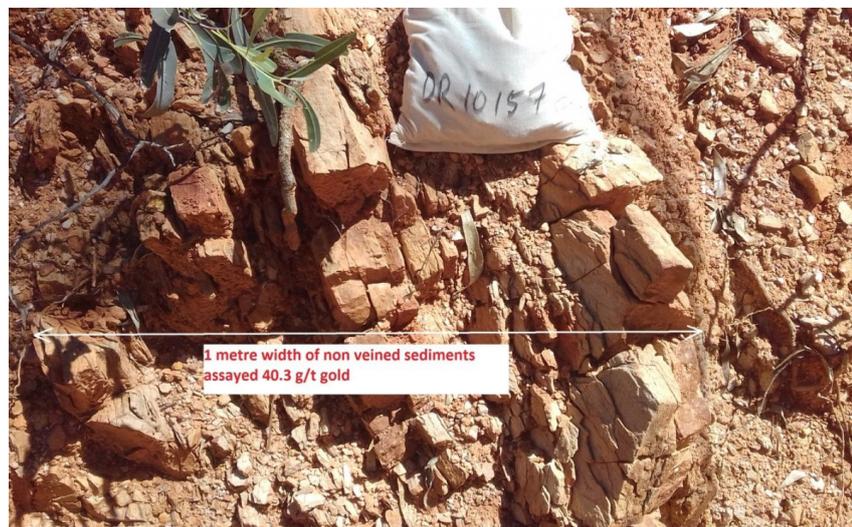


Figure 13: High grade gold in non-veined sediments - western section of Wally's Hope Prospect



COOLGARRA MINERALS PTY LTD

As revealed at the Wally's Hope Prospect much further south, the soil sampling indicates that the gold occurs as disseminations within calcareous sediments.

The highest gold in soil recorded was 1.1 ppm, or 1.1 g/t. The company considers this to indicate "Carlin" style potential. Quartz veins did not return gold values over 0.3 g/t. Wade's Prospect has equally demonstrated that it is highly prospective for cobalt. The soil sampling revealed extensive cobalt mineralization, with a maximum soil result of 0.13% Co.

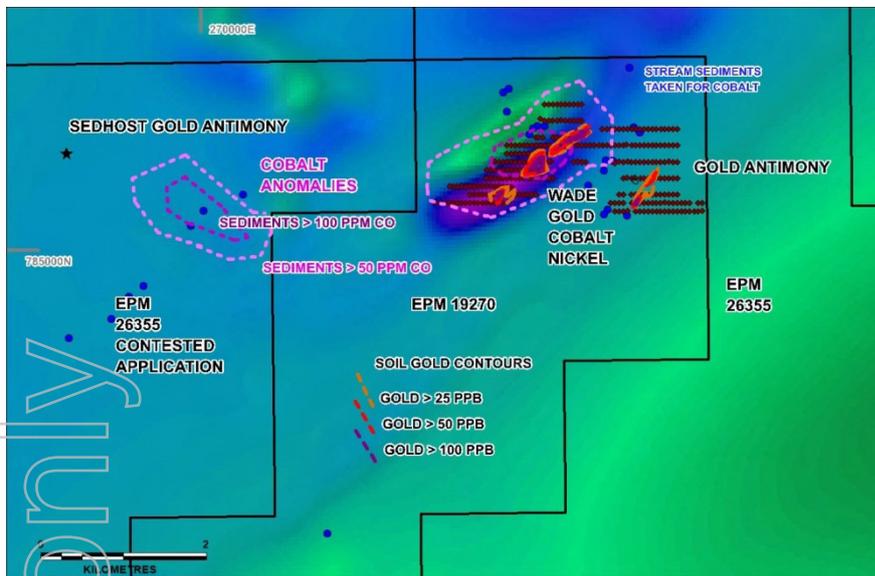


Figure 14: Wade's Prospect Soil Sample Grid on northern section of EPM 19270

To the north of the cobalt mineralized area revealed by the soil sampling, rock chip sampling of asbolite float assayed 1.1% Co, 0.13% Cu and 0.54% Ni.

As with the Wally's Hope Prospect further south on EPM 19270, Wade's Prospect clearly presents several walk up drill targets for gold and cobalt. DGR Global will now consider the forward exploration program and options for funding an initial drill campaign later in the year.

Albatross Bauxite

Albatross Bauxite is a wholly owned subsidiary of DGR Global Ltd, formed in 2011 with the purpose of exploring and acquiring bauxite resources for export. Albatross' initial efforts were focussed in Cape York Peninsula (near Albatross Bay).

Since the recent discoveries of high quality bauxite in southern Queensland, and as a result of familiarity with SE Queensland geology, Albatross has applied for exploration rights over known bauxite occurrences and prospective laterite terrains.

Albatross Bauxite now holds 4 granted EPMS in south east Central Qld, all prospective for bauxite (see Figure 15). EPM 25976 and EPM 25977 are located close to the Port of Bundaberg for potential export of bauxite to overseas markets. A field exploration program for these two EPMS is currently underway.

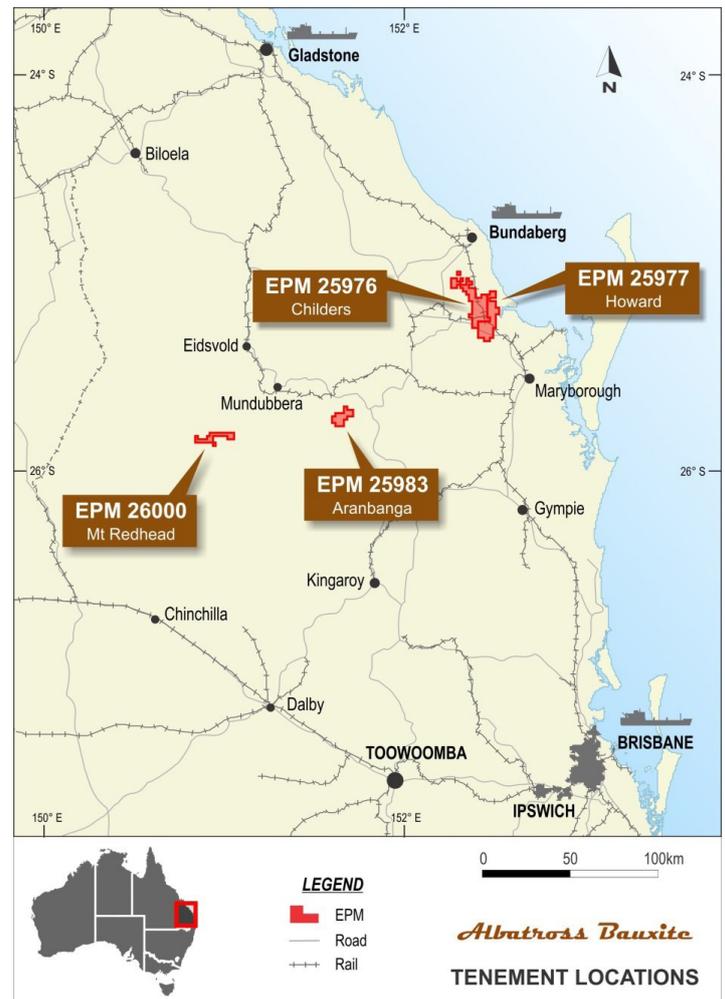


Figure 15: Albatross Bauxite Exploration Tenements

Quarterly Report



CORPORATE INFORMATION

Directors

William Stubbs (Chairman)
Nicholas Mather (Managing Director)
Brian Moller
Vincent Mascolo

Company Secretary

Karl Schlobohm

Exploration Manager

Neil Wilkins

General Manager

Greg Runge

Registered Office and Head Office

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Website: www.dgrglobal.com.au

Australian Stock Exchange ("ASX")

ASX Code: DGR (Ordinary shares)

Australian Business Number

ABN 67 052 354 837

Internet Address

All Company announcements, reports and presentations are posted on our website www.dgrglobal.com.au. If you would like to receive news releases by email, please send an email to info@dgrglobal.com.au with the subject line "email alerts" or register your details on our website by clicking "Contact Us" and entering your details.

Issued Capital

At 30 September, DGR Global Ltd had the following securities on issue:

- 590,231,877 ordinary shares
- 22.95 million (unlisted) 6.5 cent options expiring 25/11/17

Shareholding Enquiries

Link Market Services Limited manages DGR Global Ltd's share registry. If you would like to monitor your shareholding online, you can do so by visiting Link Market Services website.

Link Market Services Limited
Locked Bag A14 SYDNEY
Phone: 1300 554 474

Footnotes:

1	DGR ASX Release 22/8/17	2	AIQ ASX Release 14/9/17
3	AIQ ASX Release 17/8, 19/9 and 29/9/17	4	AIQ ASX Releases 14/9/17
5	AIQ ASX Release 19/9/17	6	SOLG LSE:AIM Release 3/11 and 9/12/15
7	SOLG LSE:AIM Release 6/7/16	8	SOLG LSE:AIM Releases 13/10, 17/10/16, 16/6/17
9	SOLG LSE:AIM Releases 30/5 and 29/8/17	10	IRR LSE:AIM Releases 23/2, 12/6 and 5/9/17
11	IRR LSE:AIM Release 21/9/17	12	IRR LSE:AIM Releases 23/5, 14/6 and 31/7/17
13	IRR LSE:AIM Releases 13/9/16, 9/6/17	14	IRR LSE:AIM Release 20/10/16
15	IRR LSE:AIM Releases 28/3, 12/4, 20/4, 7/8/17	16	IRR LSE:AIM Release 25/1/16
17	IRR LSE:AIM Releases 15/12/15, 20/7/16	18	IRR LSE:AIM Releases 20/9, 22/9, 4/11/16
19	DHR ASX Releases 15/8, 5/10/16, 6/4, 29/9/17	20	DHR ASX Releases 22/11, 16/12/16, 8/5, 13/6, 29/9/17
21	DHR ASX Releases 29/9/17	22	ANW ASX Releases 19/10, 21/12/16, 21/6, 6/10/17
23	ANW ASX Releases 17/10, 23/11/16, 31/3/17	24	DGR ASX Releases 3/7, 5/7/17

Exploration and Mining Tenements

DGR Global interests in mining and exploration tenements at the end of the Quarter are as shown in the attached Appendix.

Competent Persons Statement

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of the Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Holdings Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd and a Director of its subsidiaries and associates. Mr Mather has sufficient experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which is he undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mather has consented in writing to the inclusion in this report of the matters based on information in the form and context in which it appears.



Appendix

30-September-2017

DGR Global - Group Mining and Exploration Tenements

Tenement	Type	Principal Holder	Location
ML 3678	Mining Lease	DGR Global Limited	Qld, Australia
ML 3741	"	"	Qld, Australia
ML 3749	"	"	Qld, Australia
ML 3752	"	"	Qld, Australia
ML 3753	"	"	Qld, Australia
ML 50059	"	"	Qld, Australia
ML 50099	"	"	Qld, Australia
ML 50148	"	"	Qld, Australia
MDL 409	Mineral Development Licence	"	Qld, Australia
EPM 25976	Exploration Permit for Minerals	Albatross Bauxite Pty Ltd ¹	Qld, Australia
EPM 25977	"	"	Qld, Australia
EPM 25983	"	"	Qld, Australia
EPM 26000	"	"	Qld, Australia
EPM 19379	"	Auburn Resources Limited ²	Qld, Australia
EPM 25607	"	"	Qld, Australia
EPM 25948	"	"	Qld, Australia
EPM 26012	"	"	Qld, Australia
EPM 26013	"	"	Qld, Australia
EPM 26023	"	"	Qld, Australia
EPM 26245	"	"	Qld, Australia
EPM 26248	"	"	Qld, Australia
EPM 26529	"	"	Qld, Australia
EPM 15134	"	Barlyne Mining Pty Ltd ³	Qld, Australia
EPM 18451	"	"	Qld, Australia
EPM 19087	"	"	Qld, Australia
EPM26274	"	"	Qld, Australia
MDL 409	Mineral Development Licence	Pennant Resources Pty Ltd ⁴	Qld, Australia
EPM 19270	Exploration Permit for Minerals	Coolgarra Minerals Pty Ltd ⁵	Qld, Australia
EPM 26265	"	"	Qld, Australia
EPM 26382	"	"	Qld, Australia
EPM 25525	"	Pinnacle Gold Pty Ltd ⁶	Qld, Australia
EPM 25963	"	"	Qld, Australia
EPM 25964	"	"	Qld, Australia
EPM 25965	"	"	Qld, Australia
EPM 25966	"	"	Qld, Australia

Notes

- 1 100% owned by DGR Global
- 2 **(Formerly Archer Resources Ltd)** 63% owned by DGR Global
- 3 100% owned by Auburn Resources
- 4 100% owned by Auburn Resources
- 5 100% owned by DGR Global
- 6 94% owned by DGR Global

Legend

	Granted or acquired during the quarter
	Change in Ownership % (eg: Farm-in) or transfer during the quarter
	Surrendered, Expired or Sale/Disposal during the quarter

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