

QUARTERLY REPORT

For the 3 months ended 30 September 2017

OVERVIEW

ABM Projects

- Suplejack aircore program completed testing 6 target areas with 179 holes for 8,490 metres drilled
- 35 aircore holes at Suplejack intersected >50 ppb gold and 11 holes intersected 150 ppb gold or above with the best intersection of 1 metre at 1,830 ppb gold
- Whole rock geochemistry demonstrates the Suplejack Prospect is the more prospective Mt Charles Formation (the host of the Tanami pits)
- Aircore drilling is continuing on prospects at Bluebush including Capstan, Wild Turkey, Hornblower and Indefatigable with 81 holes for 4,650 metres drilled
- Whole rock geochemistry confirms Capstan is Dead Bullock Formation (the host rock type of the world class Callie gold mine)
- Buccaneer Resource updated to 10.0Mt at 1.82g/t for 585,000 ounces of gold above a 1.0g/t cut-off
- Exploration Agreement signed with Thunderbird Metals on the North Arunta Project in October 2017
 - Thunderbird to sole fund \$6.5M over 4.5 years to ultimately earn a 70% interest in the project

Lake Mackay JV¹

- A 6-hole 2,917 metre diamond drilling program was completed at the Grapple Prospect to further define the size and grade of mineralisation
- Assay results received from Grapple's first diamond drill hole 17GRDD001 include:
 - 11.4m @ 7.9g/t gold, 20.7g/t silver, 0.8% copper, 1.1% zinc, 0.5% lead and 0.1% cobalt from 284.9m
 - Including 3.5m @ 18.3g/t gold, 13.8 g/t silver, 1.1% copper, 0.3% zinc and 0.2% lead from 288.8m
 - 14.4m @ 1.8g/t gold, 6.0g/t silver, 1.1% copper, 0.3% zinc and 0.1% lead from 348m
 - Including 2m @ 7.2g/t gold, 1.0g/t silver, 0.2% copper and 0.1% zinc from 348m
- Exploration Agreement signed with the Central Land Council, the representative body of the Traditional Owners
- Existing Lake Mackay applications granted post quarter end and
 - additional 3,245km² of tenements applied for along the Central Australia Suture
 - ABM application EL25147 was incorporated into the joint venture area

¹IGO is earning 70% interest in ABM's Lake Mackay tenements by solely funding \$6 million of exploration expenditure (ASX 6 May 2016).

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EXPLORATION

Suplejack

Aircore Drilling

The goal of current and future exploration in the Suplejack area is to demonstrate that there are multiple structures within a mineralised system that can individually, or collectively, support a standalone mining operation.

A reconnaissance aircore program was completed this quarter. The drilling aimed to test for extensions to known structures and to further define rock types and structural intersections interpreted to host mineralised shoots. As part of that strategy 6 target areas with 179 holes for 8,490 metres (Appendix 1) were drilled.

The aircore drilling was designed to identify areas of shallow gold mineralisation in weathered /oxide material that may overlie bedrock primary mineralisation to be tested with follow up aircore or RC drilling. Wide-spaced aircore drilling was completed to “blade” refusal with the holes terminating at the top of the fresh rock. The results of the drilling are of a similar tenor to historic results for first pass drilling and have successfully demonstrated that there are extensions to the known mineralised structures.

In this style of deposit gold is typically constrained within the mineralised structure so geochemical vectors are used to map the mineralised system. Intersections of >100 ppb arsenic or >50 ppb gold typically define the extents of the systems. Intersections of >200 ppb gold often indicate a mineralised structure has been intersected or is nearby. From this program 35 holes intersected >50 ppb and 11 holes intersected 150 ppb or above with the best intersection of 1 metre at 1830 ppb gold (Figure 1).

The results (Table 1) of the recently completed aircore program have confirmed and extended the known mineralisation within many of the target areas. Drilling indicates strike extensions to Seuss of 500 metres to the north, Hyperion South extending 200 metres to the east, and Stoney Ridge defined over a total of 1,500 metres. More detail is available in ASX announcement dated 13 September 2017.

Table 1: Suplejack Drill Intercepts

Hole ID	Target Structure	Total Depth (m)	Interval (m)	From Depth (m)	Result ¹ (ppb Gold)
SJ0001	Seuss South	69	3	63	257
SJ0003	Seuss South	15	1	14	1,830
SJ0011	Seuss South	54	3	48	199
SJ0012	Seuss South	51	2	48	61
SJ0014	Seuss South	60	3	48	57
SJ0015	Seuss South	75	3	60	66
SJ0016	Seuss South	42	1	36	54
SJ0019	Seuss South	60	2	57	162
SJ0023	Seuss South	60	1	59	86
SJ0080	Seuss South	60	3	42	70
SJ0029	Seuss North	36	3	0	157
SJ0033	Seuss North	58	3	39	323
SJ0044	Seuss North	36	3	30	84
SJ0049	Seuss North	25	1	24	172
SJ0050	Seuss North	42	3	30	175
SJ0053A	Seuss North	33	3	9	236
SJ0058	Seuss North	50	3	33	60
SJ0059	Seuss North	38	3	27	59
SJ0065	Stoney Ridge	60	2	48	77
SJ0066	Stoney Ridge	59	3	48	214

Hole ID	Target Structure	Total Depth (m)	Interval (m)	From Depth (m)	Result ¹ (ppb Gold)
SJ0067	Stoney Ridge	60	1	57	137
SJ0068	Stoney Ridge	48	3	33	85
SJ0071	Stoney Ridge	43	2	31	55
SJ0072	Stoney Ridge	71	3	42	267
SJ0074	Stoney Ridge	60	3	42	92
SJ0102	Suplejack EW	40	3	36	81
SJ0114	Brokenwood	30	1	29	65
SJ0121	Brokenwood	55	3	48	126
SJ0122	Brokenwood	56	2	30	93
SJ0123	Brokenwood	41	3	33	62
SJ0127	Brokenwood	60	2	57	124
SJ0112	Pandora	35	3	21	107
SJ0143	Dry River	36	3	24	64
SJ0150	Dry River	68	3	54	134
SJ0151	Dry River	63	3	45	56

¹Results are reported above 50 ppb gold to highlight significant results from the program

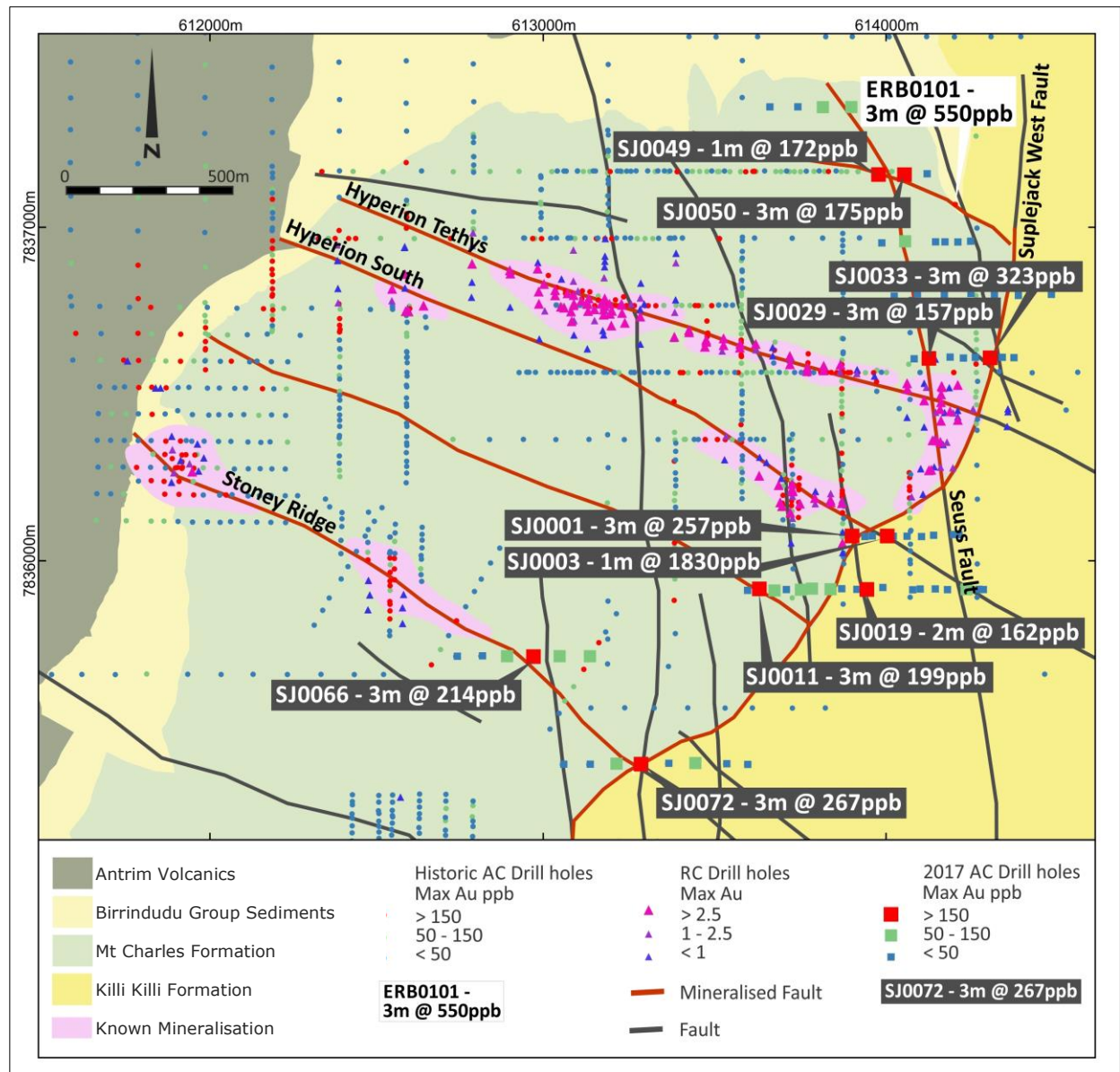


Figure 1: Seuss South and Seuss North simplified geology plan showing the AC drill intersections and mineralised structures.

Capstan

Capstan is a 22km x 8km subarea of the Bluebush Project falling within the Trans-Tanami Fault Zone located 50km south-west of the Tanami Central Mine. The Dead Bullock Formation (host of the world class Callie Mine), folding and faulting complexity, and geochemical anomalism highlight the prospectivity of the area. Numerous structures have been interpreted with associated soil and shallow drilling anomalism. Approximately 50% of Capstan is undercover, and surface sampling has only been effective in the north and south of the area. In particular, arsenic anomalism in surface samples and drilling is highly elevated in the northern part of Capstan proximal to the Tanami Fault.

A drilling program of 69 holes for 4,042 metres was completed post quarter end (Figure 2). This reconnaissance program was aiming to confirm the rocks at Capstan are the same as those hosting Callie, to complete a bedrock test under the 6km long arsenic anomaly in the north of Capstan, and to commence screening undercover for large scale geochemical anomalies as indicators of concealed deposits.

Analysis of whole rock geochemical samples confirms stratigraphy is the same as the world class Callie deposit (Figure 4).

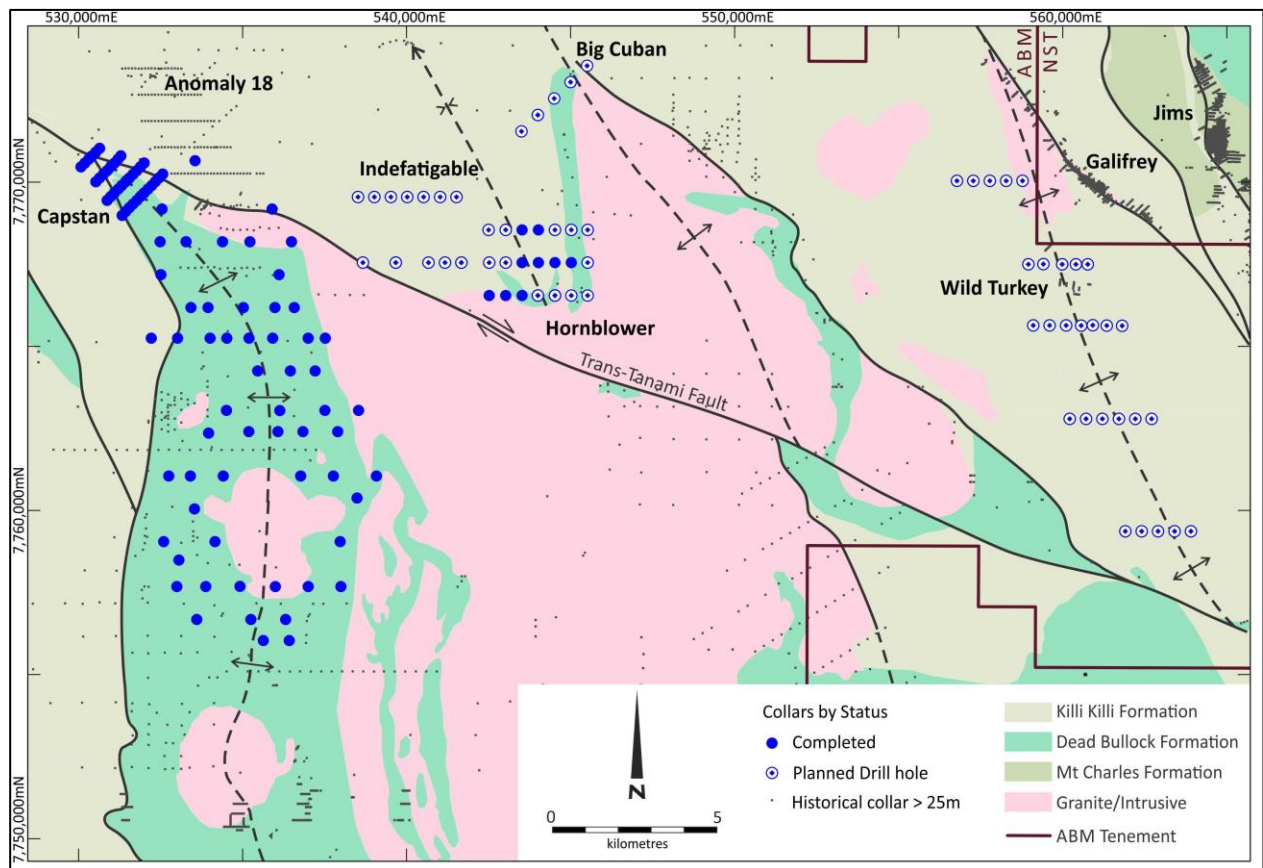


Figure 2. 2017 drilling status at the Capstan Prospect

Drilling is continuing at Bluebush on the Wild Turkey, Indefatigable and Hornblower Prospects. The aircore program is expected to be completed in the next two weeks.

Lithochemical Sampling – Suplejack and Capstan

In parallel to the aircore drilling, historical drill spoils from 560 RAB holes covering Suplejack and 206 RAB holes at Capstan have been collected and are being analysed for a suite of multi-elements. These are being assessed in partnership with the CSIRO to geochemically fingerprint the geological sequence to assist future targeting. The compilation of the work has already resulted in a revision of the geological

interpretation in the area. The study aims to be able to classify rock units based on their whole rock geochemistry and to identify and focus in on the larger scale gold systems in the Tanami.

The rocks at Suplejack were previously interpreted to be Ware Group on the basis of the inferred stratigraphic position. Comprehensive sampling and analysis has now confirmed these rocks to be within the Mt Charles Formation, which is the host rock of the previously mined Tanami pits. This revised interpretation of the host rock further enhances the prospectivity of Suplejack for this style of gold mineralisation.

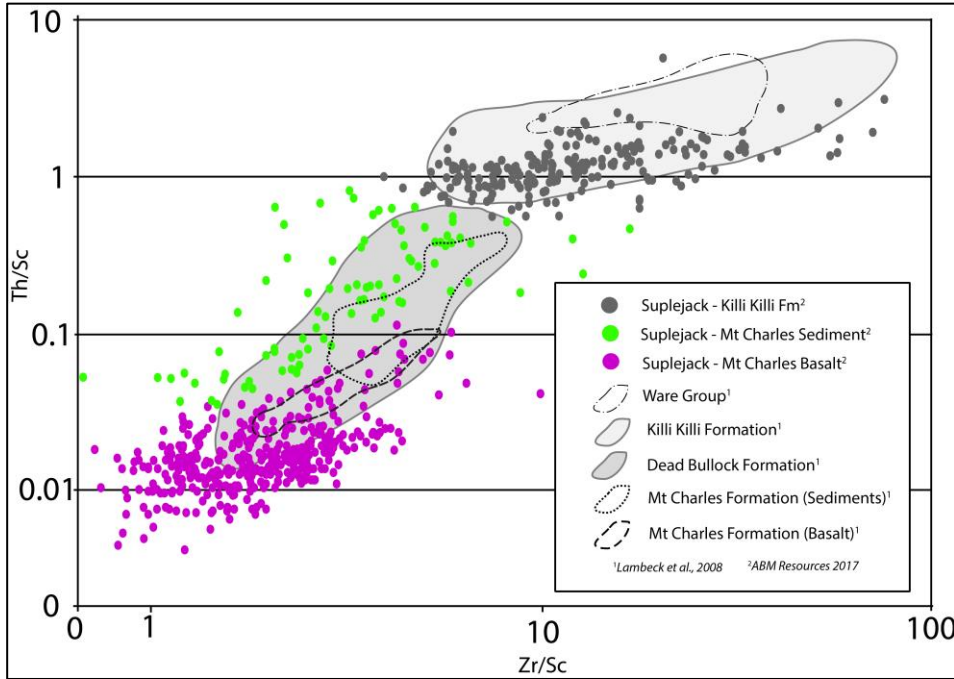


Figure 3. Recently collected whole rock geochemistry samples (points) demonstrate South Suplejack is predominantly Mt Charles Formation, the host rock of the Tanami pits

Litho-geochemical analysis of historic spoils collected within the Capstan Project confirms the project is Dead Bullock Formation (Figure 4), the host rock of the world class Callie deposit located 75 kilometres to the East.

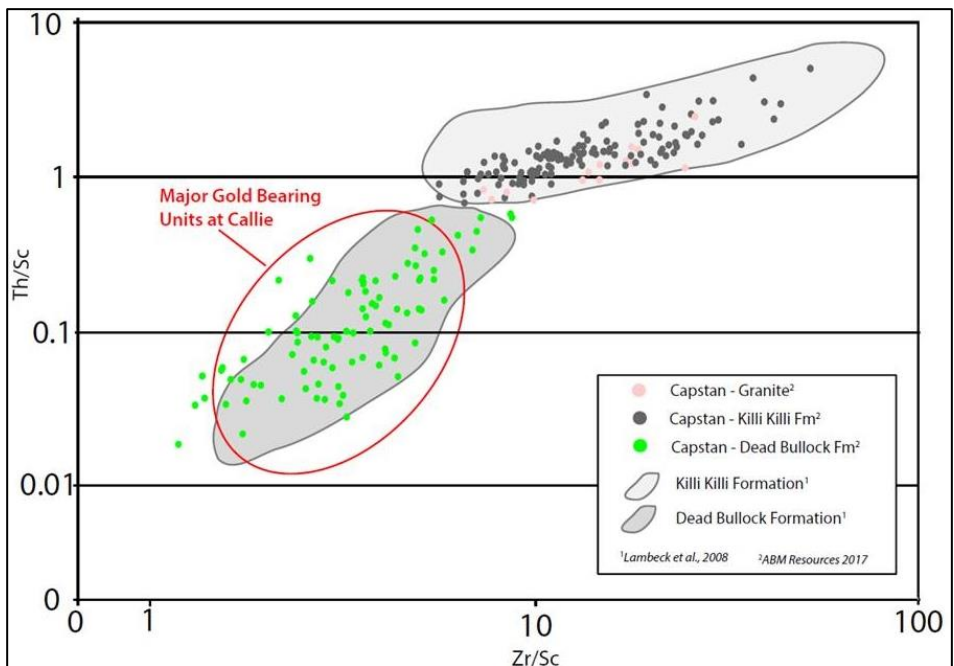


Figure 4. Recent whole rock geochemistry samples for the Capstan Prospect confirm the rocks are Dead Bullock Formation - the host rock of the world class Callie deposit

Lake Mackay JV

Diamond drilling was undertaken at the Grapple prospect with six holes completed for a total of 2,917m. Breccia and/or stringer vein sulphide mineralisation was intersected in all holes with assay results from 17GRDD001 received. Significant results from 17GRDD001 are:

- 11.4m @ 7.9g/t gold, 20.7g/t silver, 0.8% copper, 1.1% zinc, 0.5% lead and 0.1% cobalt from 284.9m
 - Including 3.5m @ 18.3g/t gold, 13.8g/t silver, 1.1% copper, 0.3% zinc and 0.2% lead from 288.8m
- 14.4m @ 1.8g/t gold, 6.0g/t silver, 1.1% copper, 0.3% zinc and 0.1% lead from 348m
 - Including 2m @ 7.2g/t gold, 1.0g/t silver, 0.2% copper and 0.1% zinc from 348m

The remaining holes intersected narrow zones of mineralisation (Table 2) that generated off hole conductors from downhole electromagnetic surveys. Mineralisation has now been confirmed over a strike length of 800m and is open to the west (Figure 6). For further details of the drilling results see ASX Release dated 18 September 2017.

Table 2. Grapple sulphide mineralisation summary

Hole Name	From (m)	To (m)	Interval (m)	Description
17GRDD001	281.8	282.3	0.5	Breccia pyrrhotite-chalcopryrite massive sulphide in metasediments
	284.9	285.7	0.8	Narrow zone of bedded primary sulphides with cross-cutting chalcopryrite stringer sulphides
	285.7	288.8	3.1	Breccia pyrrhotite-chalcopryrite massive sulphide in metasediments
	288.8	289.6	0.8	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	294.8	296.3	1.5	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	351.3	351.8	0.5	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	351.8	356.8	5	Breccia pyrrhotite-chalcopryrite massive sulphide in metasediments
	356.8	358	1.2	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	359.1	361.2	2.1	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	361.2	362.4	1.2	Breccia pyrrhotite-chalcopryrite massive sulphide in metasediments
	363.6	364.4	0.8	Breccia pyrrhotite-pyrite massive sulphide in metasediments
17GRDD002	365	367	2	Breccia pyrrhotite-pyrite massive sulphide in metasediments
	342.6	343.6	1	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
17GRDD003	346	346.5	0.5	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	138.7	139.2	0.5	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	149	152.6	3.6	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	214	215	1	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	219.6	220.4	0.8	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	220.4	220.9	0.5	Breccia pyrrhotite-chalcopryrite massive sulphide in metasediments
	220.9	221.4	0.5	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
369.5	369.75	0.25	Breccia pyrrhotite-chalcopryrite massive sulphide in metasediments	
17GRDD004	382	382.5	0.5	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	382.5	382.8	0.3	Breccia pyrrhotite-chalcopryrite massive sulphide in metasediments
17GRDD005	288.9	289.4	0.5	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	289.4	290.5	1.1	Breccia pyrrhotite-chalcopryrite massive sulphide in metasediments
	290.5	292.7	2.2	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	294.8	295.8	1	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	370.7	372.7	2.1	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	372.7	373.7	1	Breccia pyrrhotite-chalcopryrite massive sulphide in metasediments
17GRDD006	377.1	378.3	1.2	Breccia pyrrhotite-chalcopryrite massive sulphide in metasediments
	337.4	344.2	6.8	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments
	504.2	504.7	0.5	Stringer sulphides- pyrrhotite, chalcopryrite in metasediments

Exploration deeds were executed with the Central Land Council (CLC) during September 2017, covering 12 exploration license applications in the Northern Territory. These applications have been granted in October 2017, increasing the granted tenure at the project to 7,612km².

Subsequent to the quarter end IGO has added 3,245km² of tenement applications covering extensions of the prospective geology along the Central Australia Suture. ABM's tenement application EL25147 has also been incorporated into the joint venture area (Figure 5). This represents a 60% increase in the project area to a total of 12,833km².

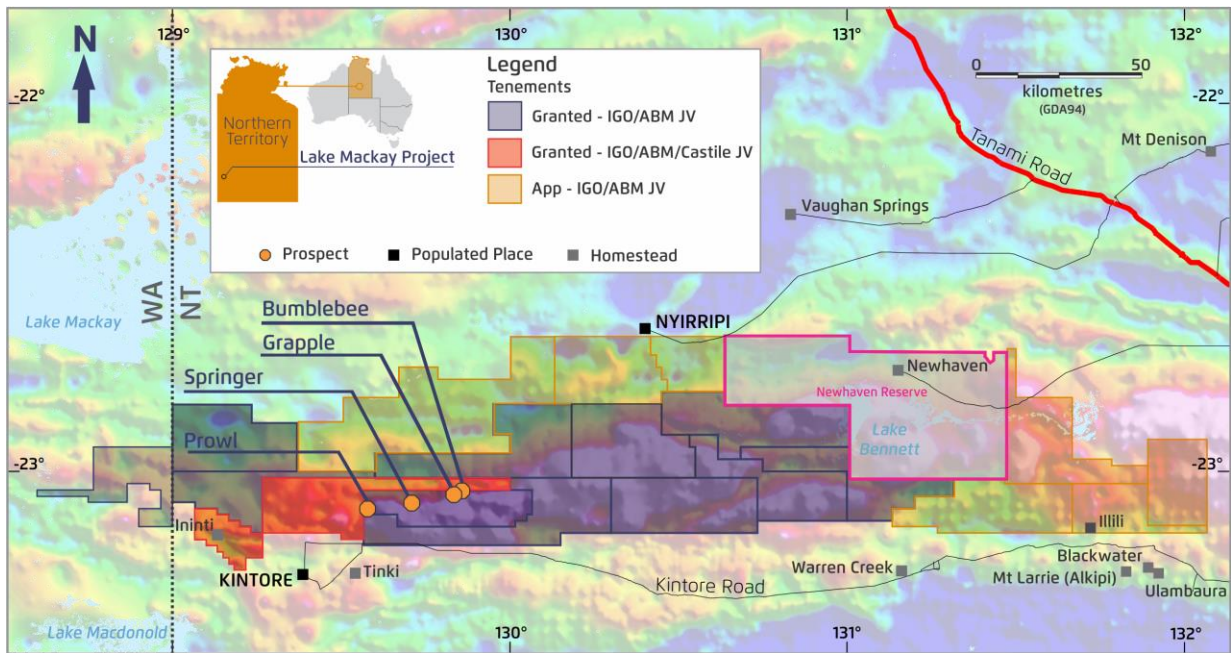


Figure 5. Lake Mackay Joint Venture Area

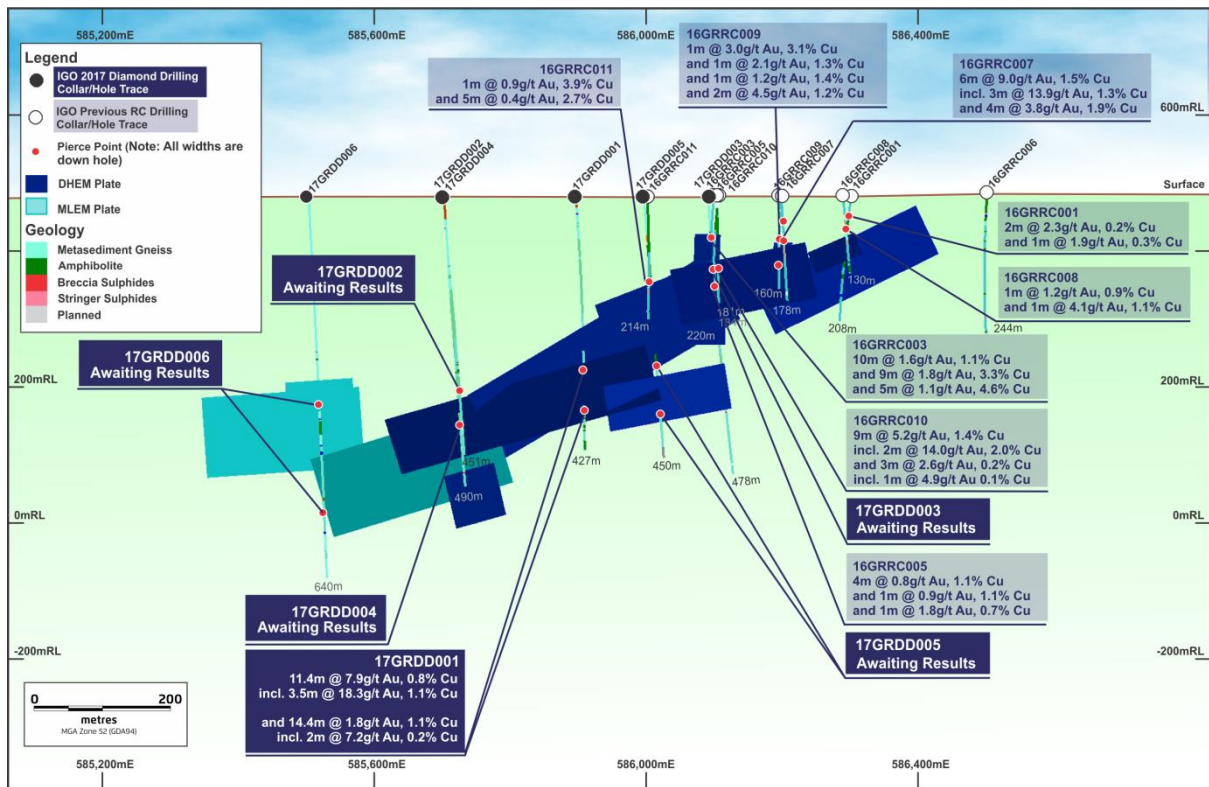


Figure 6. Long section projection of Grapple Prospect looking north showing drilling and EM plates. Mineralisation has been identified over 600m down-plunge

Plans for the December 2017 quarter include a trial airborne electromagnetic survey over the known mineralised prospects and mapping, prospecting and soil sampling of an area of exposed geology north of the Grapple prospect.

North Arunta Exploration Agreement

ABM Resources entered into an exploration agreement with Thunderbird Metals Pty Ltd for the North Arunta Project in the Northern Territory post quarter end. The Earn-in Joint Venture (JV) covers ABM's tenements at North Arunta which include the Barrow Creek and Lander River Projects.

Agreement Terms

Option Period – Exclusive option for a 60 day period to complete the following conditions precedent:

- ABM obtaining consent from the Central Land Council to assign the relevant deeds with the traditional owners
- Thunderbird completing due diligence to their satisfaction
- Thunderbird obtaining shareholder approval and raising a minimum of \$0.5 Million for the project
- Negotiation of a joint venture agreement between the parties

The Agreement will come to an end if the conditions precedent are not satisfied or waived.

Earn-in Period – Thunderbird earning a 51% interest in the Project under the following conditions:

- Thunderbird spending \$2.5 Million on in-ground expenditure on the Project over a period of 2.5 years
- A minimum annual spend of \$0.5 Million to be spent in the first two years and the tenements must be kept in good standing
- Thunderbird may withdraw after spending \$0.5 Million
- Should Thunderbird become a public listed company, ABM will be issued the equivalent to 5% of the total issued shares in the listed entity

Joint Venture Commencement – Thunderbird earning a 70% interest in the Project

- Thunderbird to earn an additional 19% in the Project by spending an additional \$4 Million on in-ground expenditure within two years from commencement of the Joint Venture.
- ABM retains a 30% free-carried interest to completion of a bankable feasibility study
- On completion of a bankable feasibility study ABM can elect to
 - convert its 30% share to a 1.5% net profit royalty and Thunderbird will make a one off payment of \$2.5 Million in cash within 12 months of commencement of production, or
 - co-fund all future exploration and development

See the announcement of 16 October 2017 for full details.

Buccaneer

The Buccaneer Resource has been updated to reflect the current understanding of the orebody. The 2017 update completes the review of ABM's Resources by the current management. The 2017 Resource Estimate was produced by Optiro. The estimate has used validated geological drill hole data and geological wireframes supplied by ABM. The Company reviewed the resource model during its development and at completion of the final Mineral Resource.

Table 1 Mineral Resource report for Buccaneer gold deposit at a 1.0 g/t gold cut-off, August 2017

Buccaneer Mineral Resource Report – August 2017									
Oxide	Indicated			Inferred			Total		
	Tonnes (Mt)	Cut Au (g/t)	Metal (koz)	Tonnes (Mt)	Cut Au (g/t)	Metal (koz)	Tonnes (Mt)	Cut Au (g/t)	Metal (koz)
Oxidised	0.2	1.69	12	0.1	1.82	4	0.3	1.73	16
Transitional	0.7	1.69	40	0.5	1.52	22	1.2	1.63	62
Fresh	0.3	1.59	13	8.3	1.86	494	8.5	1.85	507
Total	1.2	1.67	65	8.8	1.84	521	10.0	1.82	585

Divestments

Negotiations are continuing with parties interested in Buccaneer and Old Pirate.

TENEMENTS

17 blocks were relinquished at Suplejack, for further details refer to the Appendix 5B.

CORPORATE

Cash Position

At quarter end, the Company held \$3.7 million in available cash with an additional \$2.5 million deposited in restricted accounts to cash back performance bonds. The Company has no debt.



Matt Briggs – Managing Director

About ABM Resources

ABM is an established gold exploration company with a successful track record of discovery in one of Australia's premier gold mining districts. The Company owns gold resources and extensive prospective land holdings in the Central Desert region of the Northern Territory. The Company leadership has implemented a strategy of aggressive cost management initiatives and is developing a disciplined, tightly focused exploration strategy. Activities are currently focused on the Company's under-explored 21,000km² Tanami Project area⁵ and includes:

- Systematic evaluation of high potential early stage targets
- Drilling of advanced prospects on the Suplejack Project
- Assessment of existing resources and
- Exploring opportunities for joint ventures and divestment of early stage targets

Competent Person's Statement

The information in this announcement relating to exploration targets and exploration results are based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

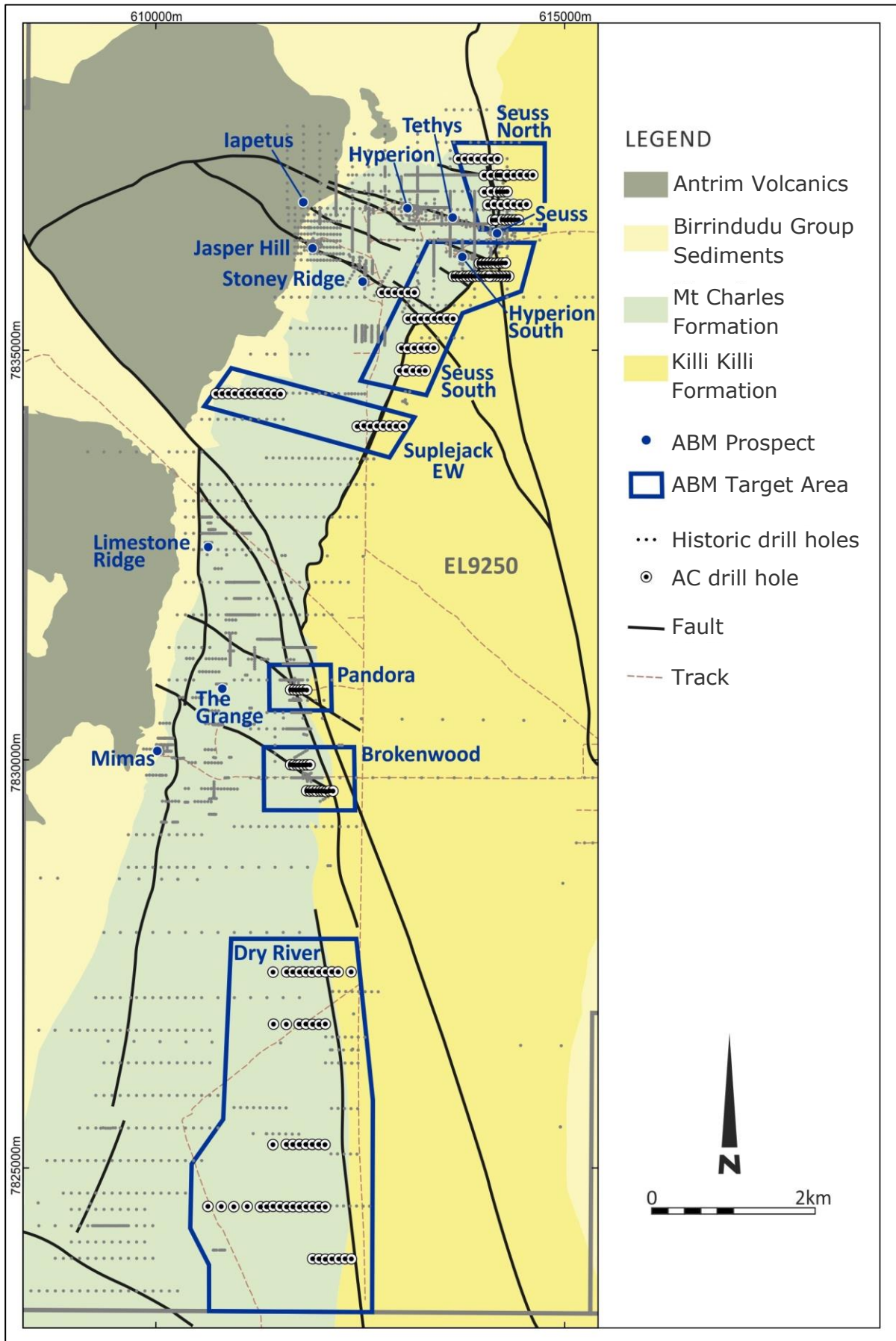
ABM Resource NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.

References

Lambeck A., Huston D., Maidment D. & Southgate P. 2008. Sedimentary geochemistry, geochronology and sequence stratigraphy as tools to typecast stratigraphic units and constrain basin evolution in the gold mineralised Palaeoproterozoic Tanami Region, Northern Australia. *Precambrian Research* 166, 185–203.

⁵ Area managed by ABM Resources and excludes the Lake Mackay JV and North Arunta Projects

Appendix 1 - South Suplejack simplified geology plan showing the 2017 drill target areas and completed AC Drilling



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Appendix 2. Completed diamond drill hole details from the Lake Mackay Grapple Prospect

Hole ID	Zn GDA 94	Easting	Northing	RL	EOH	Dip	Azi True	Start Date	End Date	Program
17GRDD001	52	585895	7449220	480	426.7	-60	173	5/08/2017	12/08/2017	Grapple
17GRDD002	52	585700	7449220	480	450.6	-61	174	12/08/2017	20/08/2017	Grapple
17GRDD003	52	586090	7449265	480	477.8	-61	175	20/08/2017	25/09/2017	Grapple
17GRDD004	52	585701	7449227	480	489.9	-63	175	25/08/2017	4/09/2017	Grapple
17GRDD005	52	585995	7449250	480	432.7	-59	172	5/09/2017	12/09/2017	Grapple
17GRDD006	52	585500	7449240	480	639.7	-63	172	13/09/2017	21/09/2017	Grapple

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Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Name of entity

ABM Resources NL

ABN

58 009 127 020

Quarter ended ("current quarter")

September 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(1,415)	(1,415)
(b) development		
(c) production		
(d) staff costs	(126)	(126)
(e) administration and corporate costs	(103)	(103)
1.3 Dividends received (see note 3)		
1.4 Interest received	42	42
1.5 Interest and other costs of finance paid	(10)	(10)
1.6 Income taxes paid		
1.7 Research and development refunds		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(1,612)	(1,612)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment		
(b) tenements (see item 10)		
(c) investments		
(d) other non-current assets		

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	7	7
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	7	7

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other ((placement)/refund of security deposits)	(17)	(17)
3.10	Net cash from / (used in) financing activities	(17)	(17)

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Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	5,361	5,361
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,612)	(1,612)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	7	7
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(17)	(17)
4.5 Effect of movement in exchange rates on cash held		
4.6 Cash and cash equivalents at end of period	3,739	3,739

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,020	1,332
5.2 Call deposits	2,719	4,029
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,739	5,361

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	100
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities		
8.2 Credit standby arrangements		
8.3 Other (Fully cash-backed guarantee facility)	2,533	2,533
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

ABM has a guarantee facilities with the ANZ bank and CBA which do not require any security to be granted over the Company's assets. The company is not required to pay interest for the facilities as the funds are fully cash-backed. Related usage fees are part of expenditure under point 1.5.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	1,250
9.2 Development	
9.3 Production	
9.4 Staff costs	150
9.5 Administration and corporate costs	100
9.6 Other (provide details if material)	
9.7 Total estimated cash outflows	1,500

Mining exploration entity and oil and gas exploration entity quarterly report

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	ELA27570 Suplejack	17 blocks (32km ²) relinquished	100%	0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	Nil			

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

31 October 2017
Date:

Print name:
Jutta Zimmermann

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.