

Lushoto moves from 6 to 9 Mineralised Deposits

Highlights

- An additional three areas of outcropping bauxite mineralisation have been identified bringing the total to nine within Lindian's 75% farm in joint venture as announced on 3 August 2017.
- The cluster nature of the deposits is similar to existing bauxite operations in South America where bauxite plateaus are formed by leaching of silica in tropical environments
- Rock chip sampling continuing but first assay results due in approximately 2 weeks. Given the proximity of the newly identified deposits to Lindian's initial Magamba deposit, the Board is looking forward to the assay results and a positive indication of whether they will be of similar high quality to Magamba.
- Assay results from Magamba returned [see ASX announcement 1 September 2017] excellent levels of available alumina (54% average) using a 40% cut-of and very low levels of reactive silica (less than 1% average) and other deleterious elements including iron, silica, titanium.
- Lindian has now identified 9 bauxite deposits of the following areas - 4km², 4km², 2.56km², 1.96km², 1.38km², 1.1km², 0.72km², 0.7 km² and 0.4km².
- The Company is prioritising areas for drill testing and continues to engage productively with the community.

Lindian Resources Limited (ASX: LIN) ("Lindian" or the "Company") is pleased to announce that it has identified and mapped (see figure 2 below) significant new areas of outcropping bauxite mineralization. Rock chip sampling and trenching is now underway on the three new deposits identified. The programme is ongoing with first assay results for the newly identified deposits scheduled to be received on the next 2 weeks.

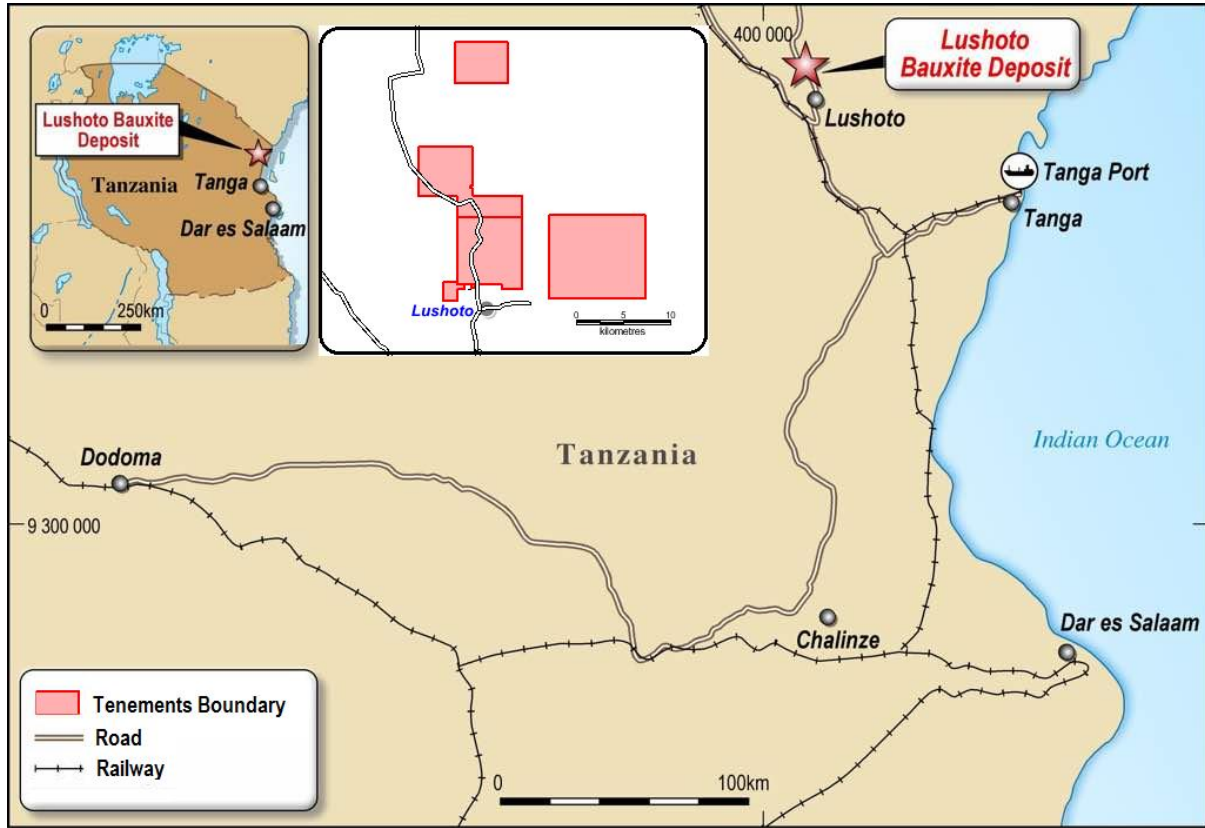
Given the results from the Magamba Deposit also included activated alumina and reactive silica (necessary tests for any potential offtaker), the Company has commenced initial discussions with potential strategic partners in both Asia and the Middle East and looks forward to developing any commercial relationships as sampling, drilling and JORC results are received over the coming weeks and months.

The Company also notes that the time for completion of the formal agreement with the Vendors has been extended by mutual agreement until 15 December 2017.

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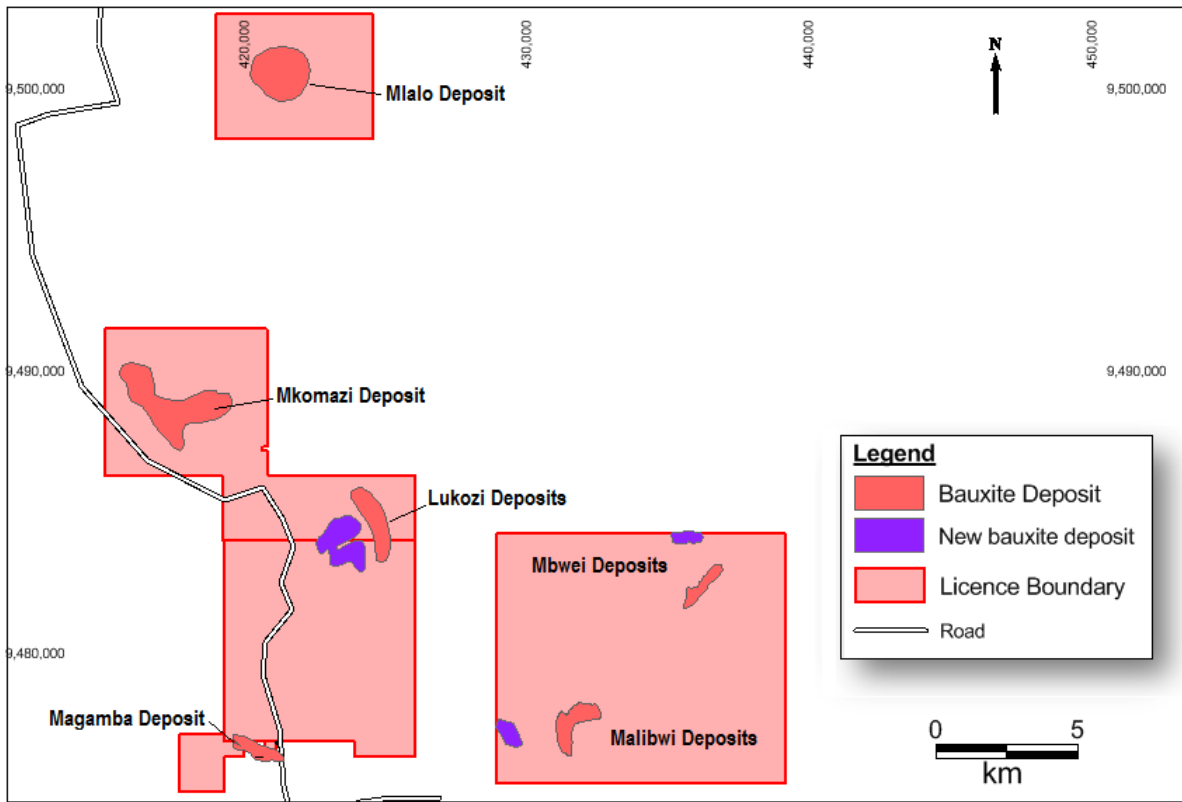
Figure 1 - location of the tenements showing the additional expanded areas as well as the location of road, rail and port infrastructure.



New areas of mineralisation identified on PL12046 being sampled by Lindian's geologist as well as a photo of the view the road access to the Project area.



Figure 2 - The nine identified bauxite deposits to scale.



Lindian Chairman, Asimwe Kabunga, commented:

"We are genuinely excited by the progress and results to date at Lushoto. The Company understands that there is a long way to go and the next set of assays and results will provide further guidance. An important point to note is that the nature of these cluster style bauxite deposits is not unique and they have formed the basis of existing Bauxite operations around the world. Lindian is looking forward to updating shareholders as activity and results progress through this quarter"

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Lushoto Bauxite Project Overview

The Lushoto Bauxite deposit was formed by deep weathering of metamorphic rocks of the Mozambique Belt that are exposed in Eastern Tanzania. The mineralisation is situated on plateaus within the Usambara Mountains that have been preserved from a time when mineralisation was more extensive in the area.

The presence of the Lushoto bauxite deposits were the subject of a University of Dar es Salaam report in 2003 which confirmed bauxite mineralisation of between 40-60% Al₂O₃ based on historical drilling data and surface geological mapping.

The results of the recent sampling program undertaken were in line with the conclusions of the 2003 report and will greatly assist Lindian in obtaining a maiden JORC resource scheduled for Q4 2017.

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Competent Person Statement The information on the page that relates to Exploration Results is based on information compiled or reviewed by Mr Matt Bull, who is a director of Lindian Resources Limited. Mr Bull is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bull consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

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