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Tanami Region - Unlocking the Discovery Potential

Investor Presentation

November 2017

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ASX : ABU

www.abmresources.com.au



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COMPETENT PERSONS STATEMENT

The information in this presentation relating to exploration targets and exploration results are based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations.

ABM Resources has what an explorer needs and a producer wants

Unique Greenfields and Brownfields Exploration Portfolio

- New team are actively hunting for a major discovery in highly prospective underexplored belts
- Massive strategic land holding in proven multi-million ounce district (Callie Mine - Newmont)

Quality Resources - +1Moz and Growing

- Existing value underpinned by over 1.0Moz @ 2.1g/t of shallow Resources with growth potential
- Surrounded by Majors – Newmont & Northern Star

Aggressive Exploration Program

- Aggressive work program planned to screen all priority projects for large deposits
- 6 drilling campaigns planned in 2018 + JV partners activity

Active JV Partner

- IGO to spend \$6M to earn 70% of Lake Mackay – IGO 9.1% holder of ABM shares
- North Arunta – Exploration Agreement executed with Thunderbird Metals

Strong Investor Support

- ~\$3.7 million cash at 30 September 2017 (excluding A\$2.5m cash reserved for environmental bonds)
- 46% of the company's shares held by top four long term shareholders

Section 1

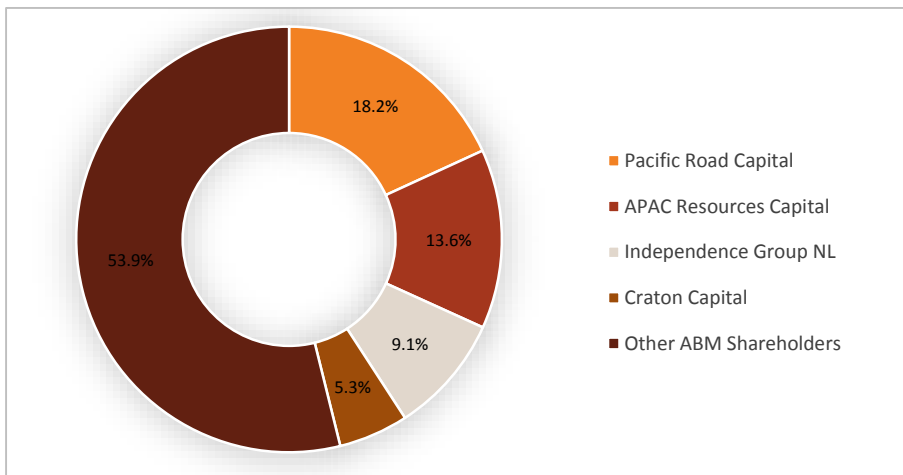
Overview

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Capital Structure

Shares on Issue	375.2m
Unlisted options	21.0m
Net Cash ¹	A\$3.7m
Market Cap ²	A\$45.0m

Shareholding Structure³



¹ Available cash excludes A\$2.5m cash reserved for required cash backing of environmental bonds as at 30 September 2017

² Based on closing share price of \$0.12 as at 12 October 2017

³ Substantial shareholders as at 31 October 2017

Board of Directors

Tommy McKeith	Non-Executive Chairman	Appointed 27/06/16
Matt Briggs	Managing Director	Commenced 3/10/16
Brett Smith	Non-Executive Director	Appointed 9/5/16
Mark Faul	Non-Executive Director	Appointed 12/6/17

Historical Share Price



ABM focus on large stand alone targets – monetise other Resources

1. Tanami Ground Package

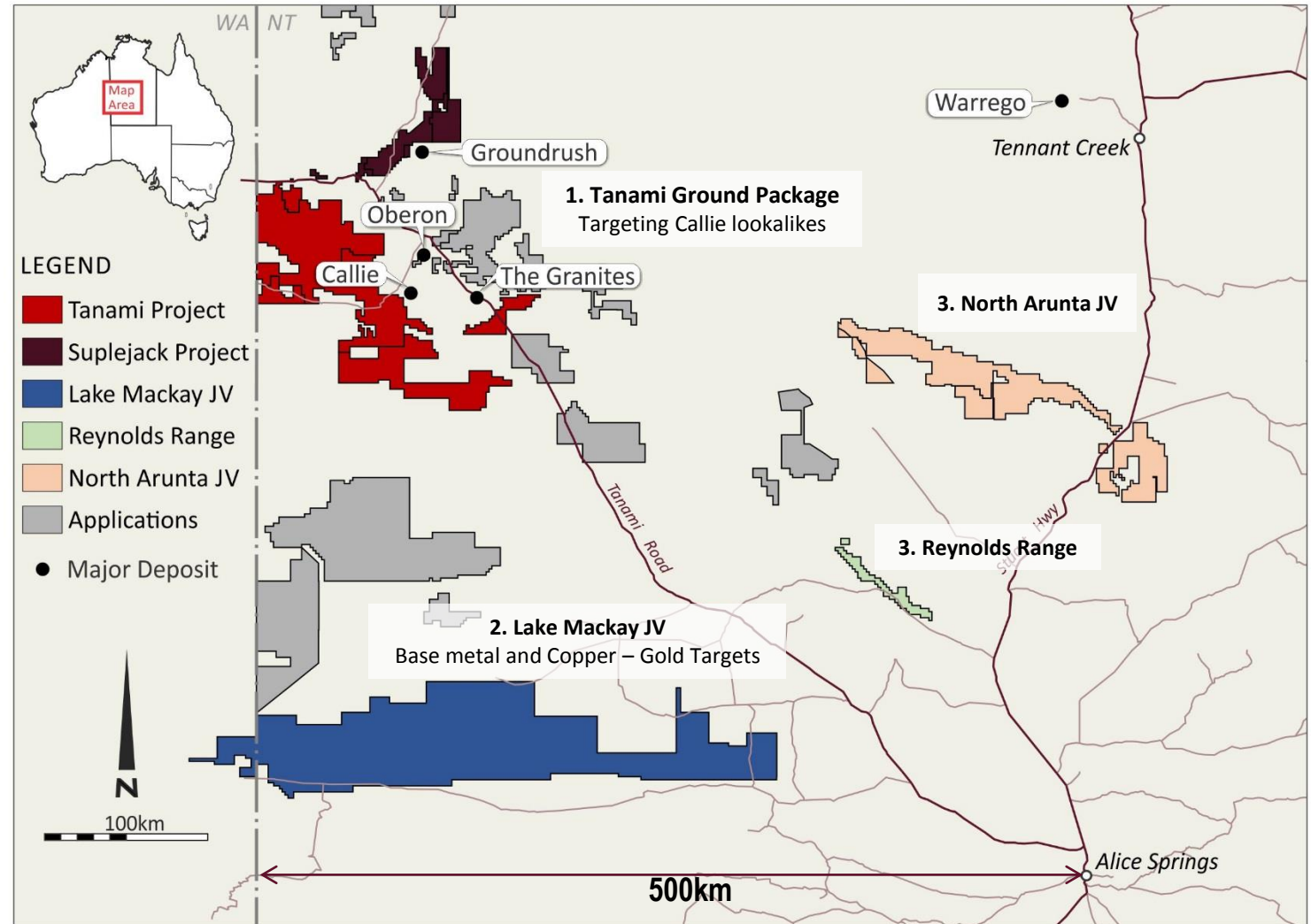
- 6 drill programs in 2018 + geophysics
- Same corridors as Callie 12Moz (NEM) and Groundrush 1.7Moz (NST)
- Extensive tenement package
- >1Moz of Resources within 100km of mills
- Low exploration intensity
- Large scale anomalies not bedrock tested

2. Lake Mackay JV – IGO

- Cu-Au and Orogenic Au potential
- Only 4% screened with EM
- 2 of 5 targets tested hit mineralisation

3. North Arunta & Reynolds Range

- Early stage
- Likely Cu-Au mineralisation
- Exploration agreement signed with Thunderbird Metals to earn up to a 70% interest in the North Arunta project

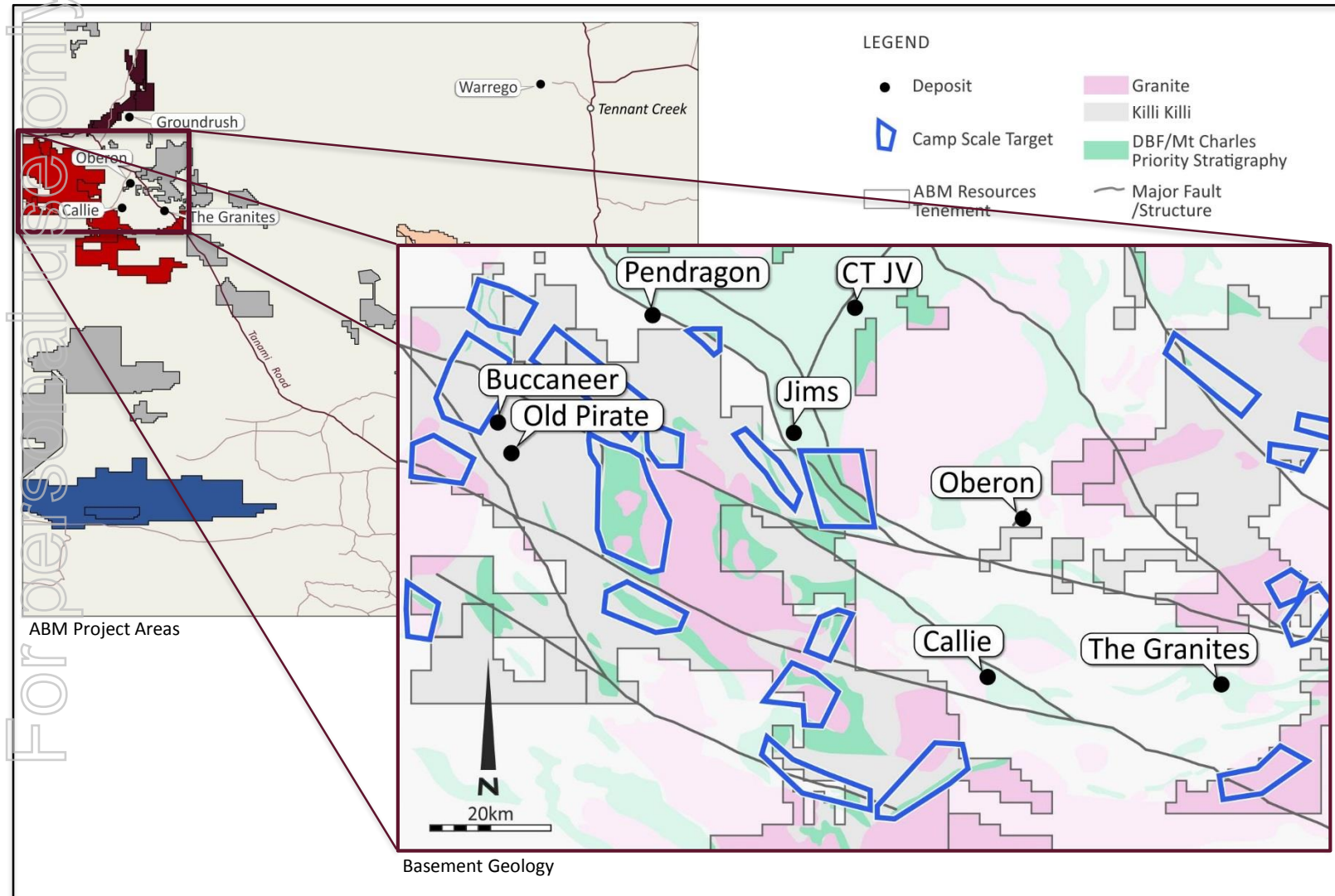


Section 2

Tanami

Tanami – The Hunt for the Next Callie

ABM is focused on undertaking a systematic work plan prioritising large scale targets (>1Moz)



Home of World Class Deposits

- Callie is a world class gold deposit with 8Moz mined and current mine life of 12 years
- Annual production of 459kozpa and AISC US\$739/oz¹
- Discovery through bedrock geochemistry and >50ppb gold anomaly under cover

ABM's Prospective Tenure

- Same structural corridors and rocks as world class Callie 12Moz (NEM) and Groundrush 1.7Moz (NST)
- Proximal to regional structures that control the major deposits
- Divested by Newmont in 2010 before they “unlocked” the geology at Callie Mine
- Low exploration intensity - underexplored
- Large scale anomalies not bedrock tested – many with coincident arsenic and/or gold anomalism

¹NEM 2016 Annual Report

Limitations of Historical Exploration on the Tanami Project

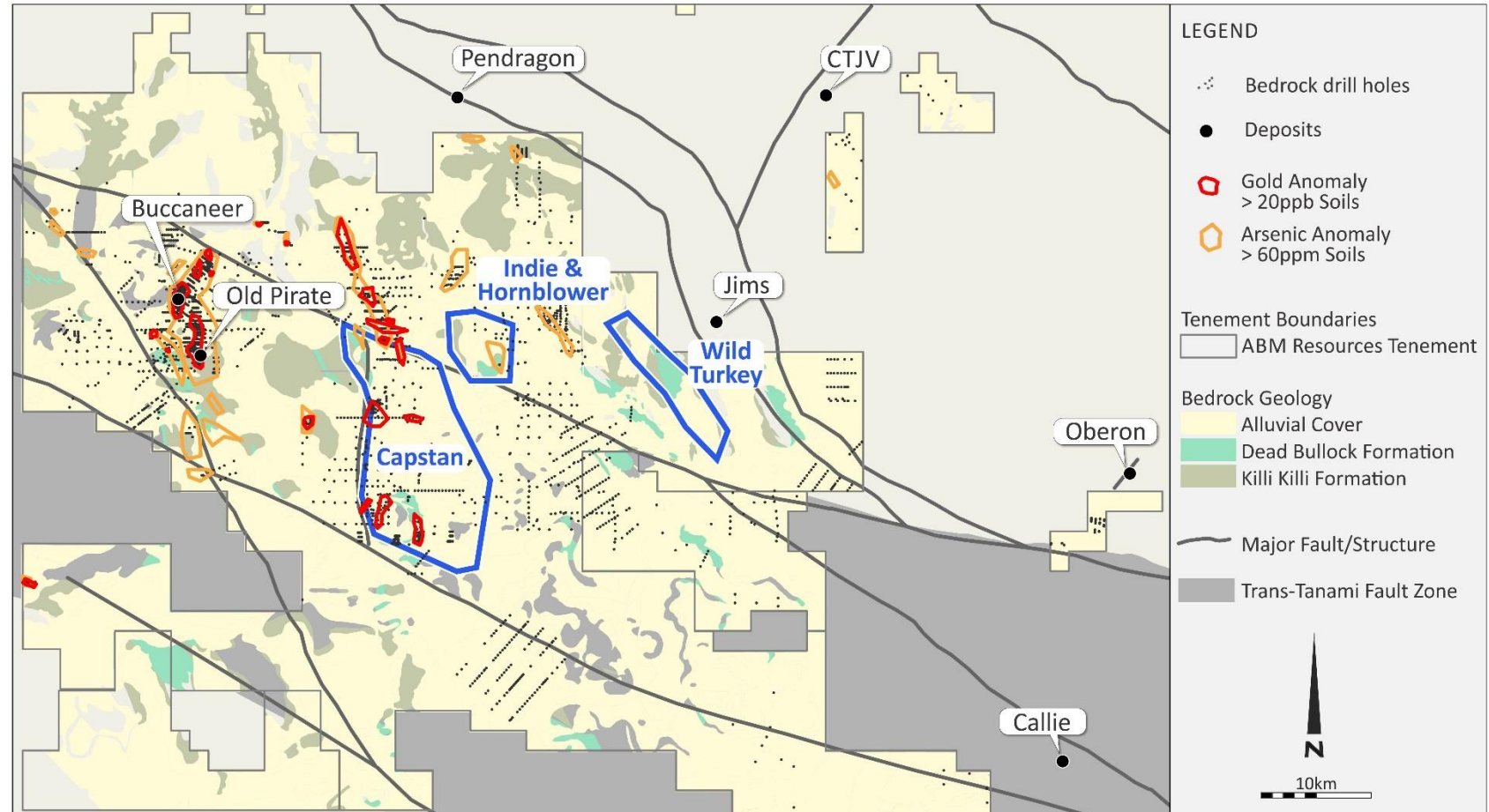
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Bedrock testing required to detect Callie style systems

- Shallow cover over 80% of the Tanami
- Previous exploration used soil sampling to screen / prioritise targets – not effective

Limited bedrock testing undertaken historically

- Only tested residual anomalies and direct extensions
- Majority of areas with cover have no bedrock testing
- 78% of tenure does not have a single RC or Diamond hole



Exploring for >1Moz Callie style deposits in the Tanami

- Systematic work plan prioritising large scale targets (>1Moz)
- Review geochemistry with gravity and magnetic anomalism critical for predictive targeting
- Field mapping, geochemistry, alteration mapping, geophysics, structural interpretation
- Prospectivity analysis to drive acquisition of new geophysics and focus areas
- Ranking of Prospects
 - Geological parameters
 - Strength of anomalism
- Progress compelling high ranked targets



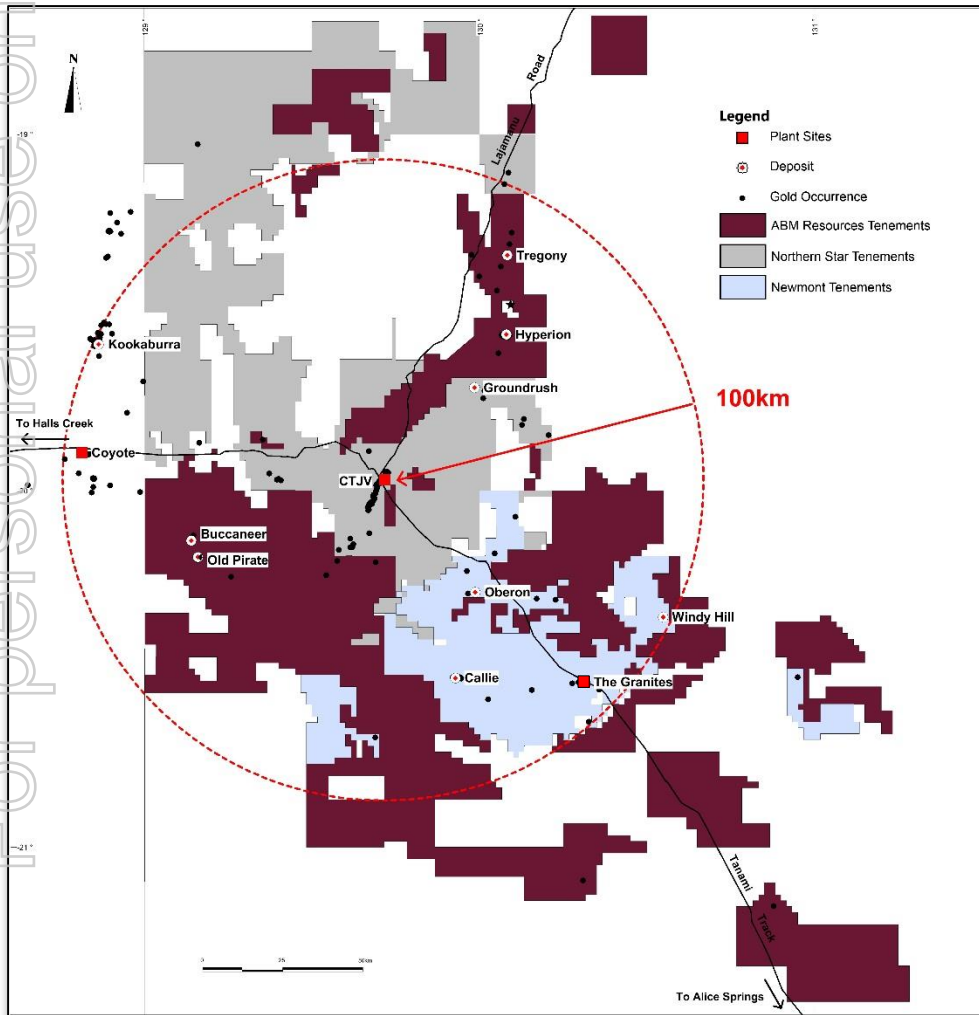
- Future work programs include:
 - Magnetics and soils over large scale conceptual targets
 - Reconnaissance RAB (1km x 1km AC/RAB)
 - Anomaly definition (infill AC)
 - Advanced targets (RC & DD)

Bluebush to be aggressively drilled in 2018
Screen all priority project areas in the next 3 years
145,000m of bedrock AC drilling planned



+1Moz Au Resource - Just the Beginning

>1 Moz of shallow Resources updated under current management

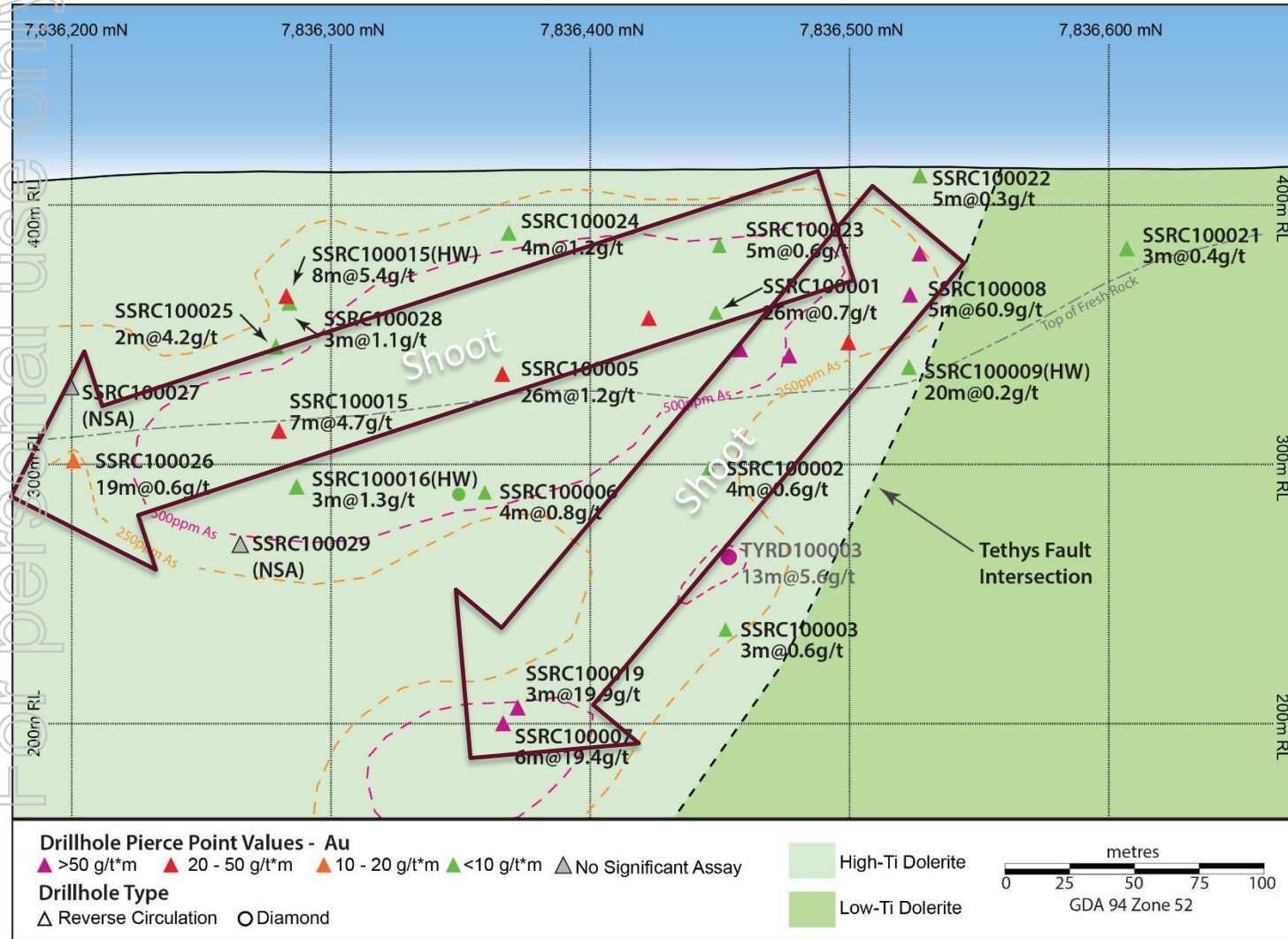


- High quality Resources underpin current value – 15.3Mt @ 2.1g/t for 1Moz gold
- >1Moz of Resources within 100km of mills
- Strategic Suplejack resource (4.5Mt at 2.1g/t for 310koz of gold) located only 19km from Groundrush and 58km from Central Tanami JV Plant (Northern Star)
- Growth potential on all Resources - RC Program planned at Suplejack

Area	Cut Off (g/t)	Indicated			Inferred			Total		
		Tonnes (Mt)	Grade (g/t Au)	Ounces (koz Au)	Tonnes (Mt)	Grade (g/t Au)	Ounces (koz Au)	Tonnes (Mt)	Grade (g/t Au)	Ounces (koz Au)
Suplejack Total	0.8	0.93	2.34	70.2	3.58	2.08	239.6	4.51	2.14	309.9
Twin Bonanza Total	1.0	1.2	1.86	72	9.52	2.1	630	10.76	2.0	700
ABM Resources Total	Various	2.1	2.1	142.2	13.1	2.1	869.1	15.27	2.1	1,010

Resources may not sum to equal totals due to rounding. Refer to announcement 1 September 2017.

Drilling for strike extensions and additional shoots



- New structure recognised by combining structure and stratigraphic controls mineralisation
- Anomalism demonstrates multiple similar targets and extensions
- Shallow, oxide and sulphide hosted high grade faults
- Recently extended to >800 metres strike in aircore drilling
- Open along strike and down plunge
- June 2017 RC drill results¹ suggest underground potential
- Results include:
 - SSRC100008 – 5 metres at 60.9g/t gold
 - SSRC100007 – 6 metres at 19.4g/t gold
 - SSRC100019 – 3 metres at 19.9g/t gold
 - SSRC100015 – 8 metres at 5.4g/t gold & 7 metres at 4.7g/t gold
- An additional RC drilling program is planned

¹ASX 8 June 2017

Section 3

Lake Mackay JV

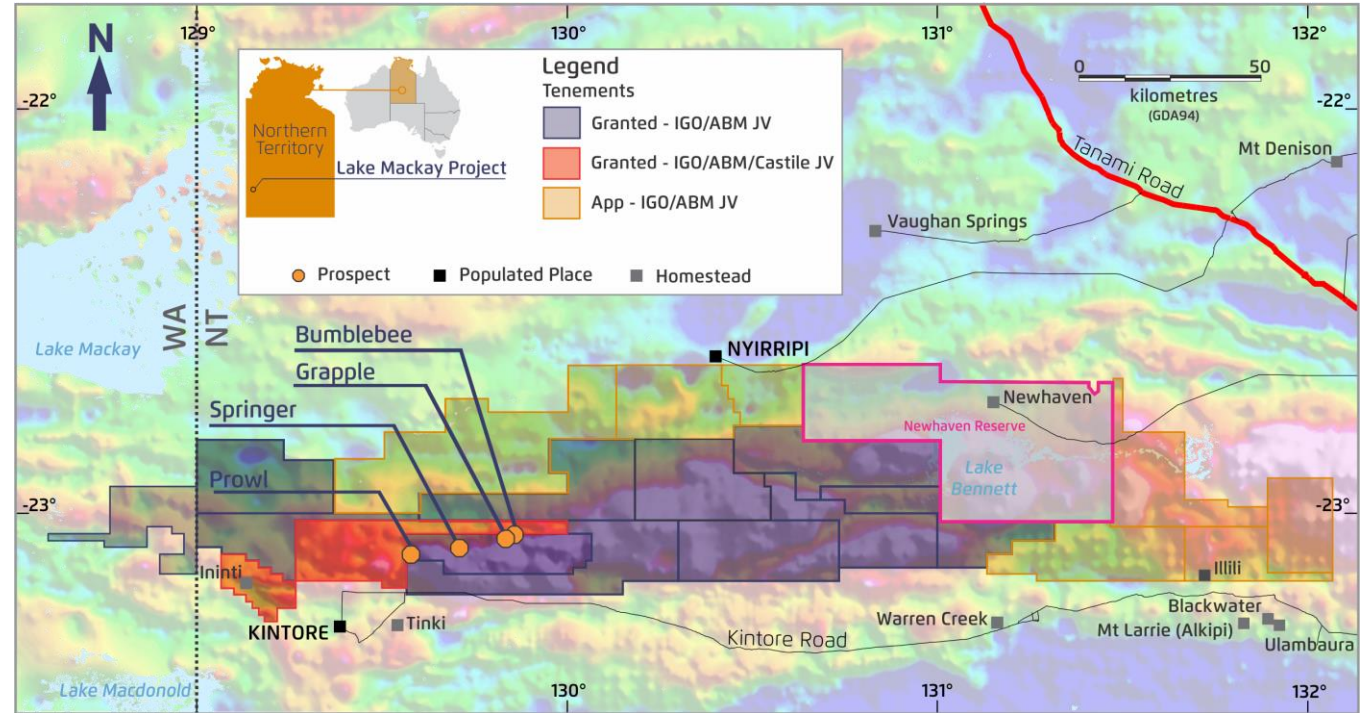
Lake Mackay Project - Gold and Base Metal Exploration



Systematic exploration program currently being executed and funded by IGO

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- A belt scale opportunity with the potential to host gold and base metal deposits
- IGO to fund \$6 million by May 2020 to earn a 70% interest
- To date IGO have completed an initial screening of only 4% of the project area and have demonstrated the prospectivity of Lake Mackay with high grade results
- Remainder of 2017 activities:
 - Soil sampling
 - Orientation airborne EM



Lake Mackay Project location plan focused on the Proterozoic Warumpi margin covering 200km strike of prospective geology, centred on a continent-scale geophysical gravity ridge.

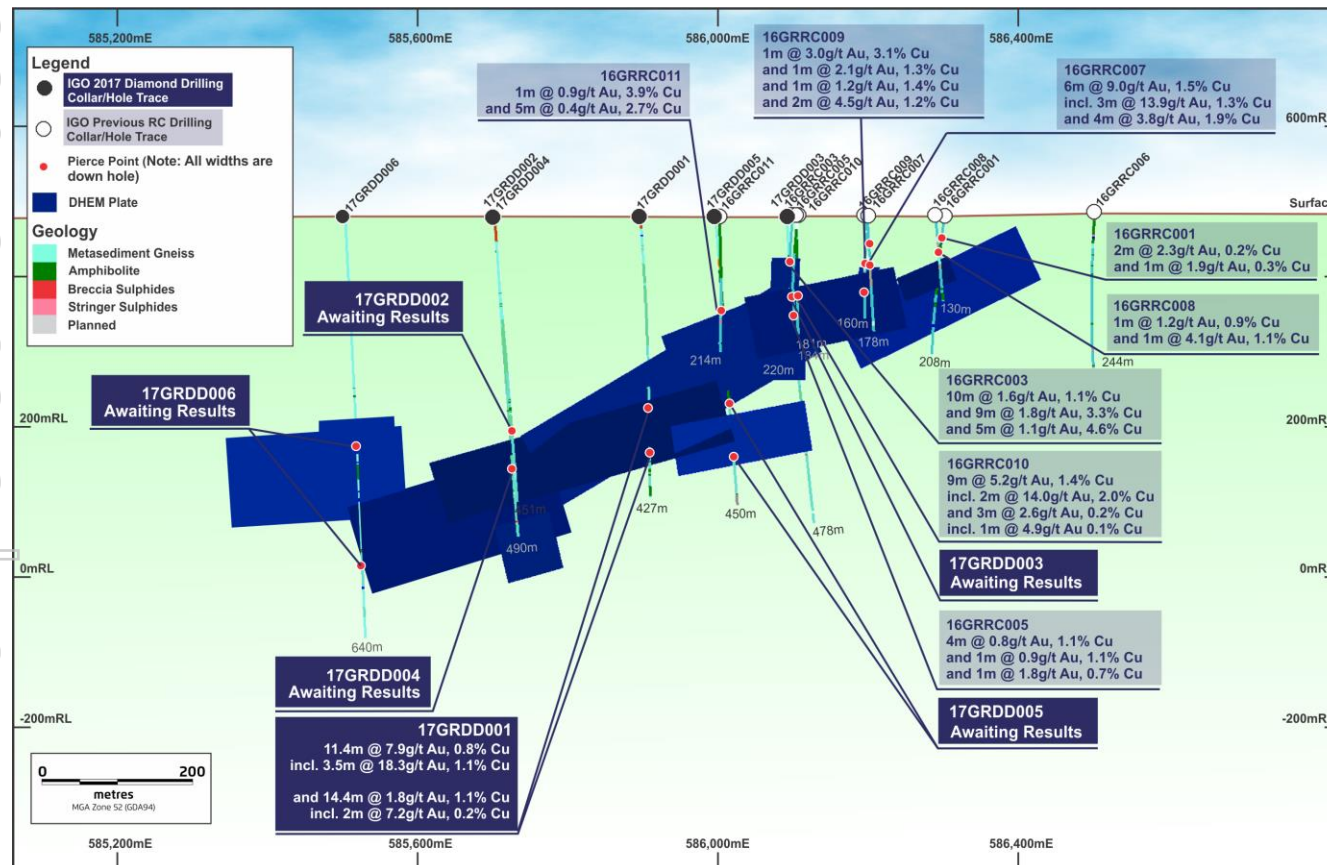
Ground electromagnetic survey and initial drilling identified mineralisation (9/12 holes anomalous at Grapple):

- Bumblebee** (15LMAC031)¹: 7 m at 3.3g/t gold, 37.7g/t silver, 3.2% copper, 0.9% lead, 1.3% zinc and 0.08% cobalt
- Grapple** (16GRRC007)²: 6m at 8.98 g/t gold, 23.5 g/t silver, 1.45% copper, 0.26% lead, 1.40% zinc and 0.15% cobalt
- Grapple** (16GRRC010)²: 9m at 5.23 g/t gold, 12.8 g/t silver, 1.4% copper, 0.23% lead, 0.57% zinc and 0.07% cobalt
- Grapple** (17GRDD001)²: 11m at 7.9 g/t gold, 20.7 g/t silver, 0.8% copper, 0.5% lead, 1.1% zinc and 0.1% cobalt

¹ASX 6 October 2015
²ASX 20 December 2016

6 hole diamond drilling program completed¹

- First diamond hole 17GRDD001 intersected 11.4m @ 7.9 g/t gold, 20.7g/t silver, 0.8% copper, 1.1% zinc, 0.5% lead and 0.1% cobalt
- 6 hole program extending strike length to 800 metres and open to the west



17GRDD005 - pyrrhotite-chalcopyrite breccia

Hole Name	From (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)
17GRDD001	284.9	11.40	7.9	20.7	0.8	1.1	0.5
including	288.8	3.45	18.3	13.1	1.1	0.3	0.2
17GRDD001	348.0	14.40	1.8	6.0	1.1	0.3	0.1
including	348.0	2.00	7.2	1.0	0.2	0.1	0.0

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Section 4

Forward Program

Multiple Targets to be tested (>1Moz)

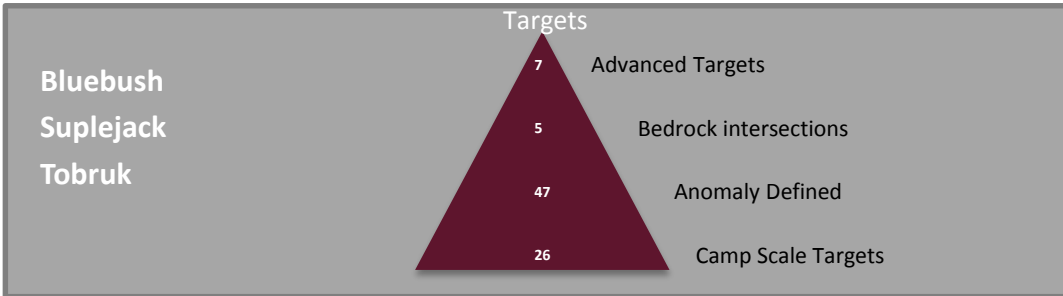
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ABM Core Focus

Tanami – Area Of Operational Focus

- Consolidate 1Moz of Suplejack Resources by screening for additional shoots
- Bedrock test of large scale anomalies
- Regional reconnaissance exploration program targeting Callie scale mineralised systems

Aim



Area

145,000 metres of RAB/Aircore + Geochemistry
Targeted RC and DD

Activity

Tanami Focus

Partnered Assets

Lake Mackay JV (IGO)

Develop understanding of the emerging mineral province

Divest or JV

Expedite discovery or source external funding

Lake Mackay

Old Pirate
Buccaneer
North Arunta
Reynolds Range

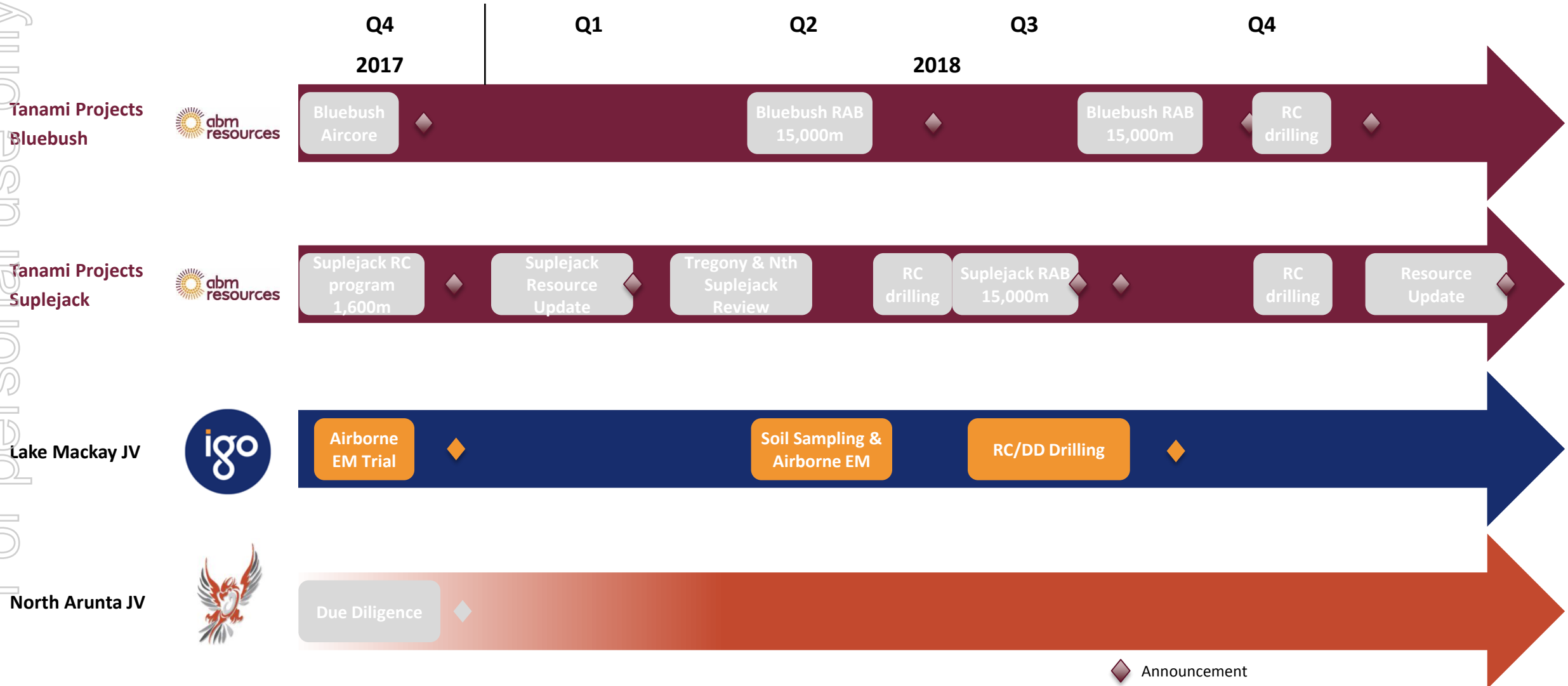
Airborne & Ground EM
Soil Sampling
RC/DD Drilling

Exploration Agreement executed for North Arunta
Targeting additional JV or divestment

Expedite Discovery or funding

Future Activities

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- Grapple Diamond drilling results
- Capstan Reconnaissance aircore results
- Wild Turkey aircore results
- Indie/Hornblower aircore results
- Lake Mackay JV airborne EM trial
- Suplejack RC drilling (Q4 2017/Q2 2018)

ABM is well positioned with a clear strategy to unlock the discovery potential in the Tanami

✓ Large contiguous tenure over under-explored gold district

- Over 8,000km² of granted tenure[§]
- Over 13,000km² application tenure[§]
- Located in belts containing major gold deposits e.g. Callie (Newmont) and Groundrush (Northern Star/Tanami Gold)
- >1.0 million ounces of Mineral Resources

✓ A team with a demonstrated track record of discovery

- Highly qualified and motivated management and exploration team involved in several major gold discoveries
- Significant experience operating in the Tanami region
- Focus on progressing rapidly to drill testing using a predictive approach based on structural geology and multi-element geochemistry

✓ Well funded with strong investor support

- As at 30 September 2017 ~\$3.7 million cash excluding A\$2.5m cash reserved for required cash backing of environmental bonds
- A strong focus on putting \$\$ in the ground
- 46% of the company's shares held by top four long term investors

✓ Focus exploration within the Tanami Project

- Extend and delineate mineralisation at the Suplejack project
- Systematically explore and drill test targets at the Tanami project

✓ Successful Lake Mackay JV

- Independence Group NL has successfully demonstrated Lake Mackay¹ is an emerging metallogenic province

✓ Rationalise portfolio to drive value

- Divest or farm-out the early stage target areas and Resource projects

ABM Resources has what an explorer needs and a producer wants

Contacts

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Managing Director – Matt Briggs

CFO & GM Corporate – Jutta Zimmermann

Chairman – Tommy McKeith

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Section 5

Appendices

Successful explorers that understand what it takes to make a mine



Non-Executive Chairman - Mr Tommy McKeith BSc Hons (Geol), GDE (Mining), MBA, Fellow AusIMM

- Resource company executive with 28 years' experience in various exploration, business development, mine geology and executive leadership roles
- Led exploration teams to several significant discoveries and concluded several significant business development transactions
- Formerly Executive Vice President: Growth and International Projects for Gold Fields Ltd, CEO of Troy Resources Ltd and held non-executive director roles at Sino Gold Ltd and Avoca Resources
- Non-executive director of Evolution Mining Ltd



Managing Director - Mr Matt Briggs BSc (Geology), Member AusIMM

- 20 years' experience in Australia and internationally in various aspects of mine geology, exploration, project management and strategic leadership in the gold industry
- Recently headed Group Strategic Planning for Gold Fields Limited
- Directly involved or managed teams that have discovered several multi-million ounce gold deposits



Exploration Manager - Mr Neil Jones MSc (Geology)

- Geologist with 18 years' experience including greenfields and brownfields exploration
- Recent roles as a geologist for Gold Fields, PMI Gold and Troy Resources exploring primarily for gold
- Extensive experience in Paleoproterozoic and Archean terrains around the globe

Other Key Management

Jutta Zimmermann	CFO and Company Secretary
Alwin van Roij	Senior Exploration Geologist

Consultants

James Davis	Generative Geologist
Oliver Kreuzer (CGSG)	Generative Geologist

Old Pirate Mineral Resource Estimate by Classification (Au > 1g/t)

Old Pirate Resource estimation at 1g/t cut-off			
Category	Tonnes (Mt)	Grade (g/t Au)	Contained Ounces
Indicated	0.04	4.6	6,500
Inferred	0.72	4.7	108,500
Total	0.76	4.7	114,900

Resources may not sum to equal totals due to rounding. Refer to announcement 19 August 2016.

Buccaneer Mineral Resource Estimate by Classification (Au > 1g/t)

Buccaneer Higher Grade Zone Resources at 1g/t cut-off			
Category	Tonnes (Mt)	Grade (g/t Au)	Contained Ounces
Indicated	1.2	1.67	65,000
Inferred	8.8	1.84	521,000
Total	10.0	1.82	586,000

Resources may not sum to equal totals due to rounding. Refer to announcement 1 September 2017.

Appendix C – Suplejack Resource Estimate

Suplejack Mineral Resource Estimate Feb 17 by Classification and Domain

Suplejack-Project – Mineral Resource Estimate – February 2017									
Area	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
	Million t	Au g/t	Oz	Million t	Au g/t	Oz	Million t	Au g/t	Oz
	Indicated			Inferred			Total		
Oxide									
Hyperion-Tethys	0.04	1.70	2,300	0.21	3.01	20,500	0.25	2.79	22,800
Seuss				0.17	2.48	13,600	0.17	2.48	13,600
Hyperion South				0.03	1.19	1,300	0.03	1.19	1,300
Total	0.04	1.7	2,300	0.42	2.65	35,400	0.46	2.56	37,700
Transitional									
Hyperion-Tethys	0.30	1.69	16,400	0.78	2.16	54,200	1.08	2.03	70,600
Seuss				0.14	2.78	12,800	0.14	2.78	12,800
Hyperion South				0.09	1.31	3,800	0.09	1.31	3,800
Total	0.30	1.69	16,400	1.00	2.17	70,800	1.32	2.06	87,200
Fresh									
Hyperion-Tethys	0.59	2.72	51,600	1.59	1.69	86,100	2.18	1.97	137,600
Seuss				0.31	3.07	30,900	0.31	3.07	30,900
Hyperion South				0.25	2.07	16,400	0.25	2.07	16,400
Total	0.59	2.72	51,600	2.15	1.93	133,400	2.74	2.10	184,900
Deposit Total									
Hyperion-Tethys	0.93	2.34	70,200	2.58	1.94	160,800	3.51	2.04	231,000
Seuss				0.63	2.85	57,300	0.63	2.85	57,300
Hyperion South				0.37	1.80	21,500	0.37	1.80	21,500
Total	0.93	2.34	70,200	3.58	2.08	239,600	4.51	2.14	309,900

Suplejack Project Area reported above 0.8g/t cut-off and above the 230mRL. Resources may not sum to equal totals due to rounding. Refer to announcement 17 February 2017.

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