

8 November 2017

Company Announcements Office
Australian Securities Exchange
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SYDNEY NSW 2000

CIO MISSION AND CABLES GOLD PROJECT UPDATE

- **Mission and Cables Gold Project, E37/1232 is located 8km north of the operating Darlot Gold Mine that has recently been purchased by Red 5 Limited.**
- **Compilation of historical activities and results is underway with a focus on assessing the prospectivity and developing work programmes and budgets.**
- **Mission and Cables prospects are located in a similar setting to the adjacent 3Moz Darlot Gold Mines and mineralisation appear to be open along strike and at depth.**

Further to Connected IO Limited's ("CIO" or "Company") update to the market dated 19 June 2017, the Company is pleased to provide an additional update on E37/1232 known as the Mission and Cables gold project which is located approximately 700km north-east of Perth in the richly mineralised Yilgarn Region of Western Australia (Fig 1).

Tenement E37/1232 covers 70.7km² of the highly productive Yandal Greenstone Belt (Fig 1). The tenement is 8km north of the operating Darlot Gold Mine that has reported over 3Moz of gold production and has recently been purchased by Red 5 Limited. The Yandal Belt also hosts the large operating Jundee Gold Mine that has produced over 7Moz of gold and is owned by Northern Star Resources. The Yandal Belt also hosts many other historical mines and mining centres that includes Bronzewing with a production history of 3.6 Moz and Mt McLure with 1.8 Moz (Fig 1).

CIO has worked to recover E37/1232 because expenditure by the Company over several years that is documented by announcements to the ASX in Table 1 appeared to be delivering a gold resource with strong exploration upside. In addition, the current higher gold price has stimulated both corporate activity that is looking to consolidate land holdings in the region and exploration in the Yandal Belt. This is reflected by the change of ownership of Darlot and activity by Northern Star that has increased in the gold resources and production at Jundee.

The Mission and Cables Gold prospects at the southern end of E37/1232 are hosted by a similar geological setting to the Darlot gold system. Following the placement that was completed by CIO on 12 October 2017, the Company has the funding necessary to fully review and assess the current value and Mission and Cables project. The Company has engaged Trident Capital to compile and verify data from the extensive exploration history, continue to assess prospectivity and draft a future exploration program. An initial review of drilling data that has been recovered from the archive files indicates gold mineralisation at both Mission and Cables are open along strike and at depth. Further updates will be provided as information becomes available.

CIO will also update the market regarding the outcome of the application by Mr Paterson (as announced 19 June 2017) when available.

Table 1. Historical announcements by CIO to the ASX describing activities and results from the Mission and Cables Gold Project.

Date	Title
13/12/2012	Leopard acquires interest in gold project.
6/2/2013	Gold resource estimate.
9/4/2013	Gold resource drilling programme.
22/5/2013	Exploration programme commences.
12/7/2013	Resource drilling update.
18/7/2013	Preliminary infill drilling program gold intersections.
6/8/2013	Drilling update.
18/9/2013	High grade gold intersections.
8/10/2013	Update on strike length.
21/10/2013	69% increase in inferred gold resource.
13/11/2013	Bondi MMI (mobile metal ion) program.
21/11/2013	Stage 2 drilling at gold resource.
5/2/2014	Preliminary economic assessment Mission and Cables.
10/2/2014	Preliminary economic assessment Mission and Cables: Clarification of announcement 5/2/2014 to satisfy disclosure of exploration target under the JORC code 2012.
13/6/2014	Funding and exploration update Cables and Mission.

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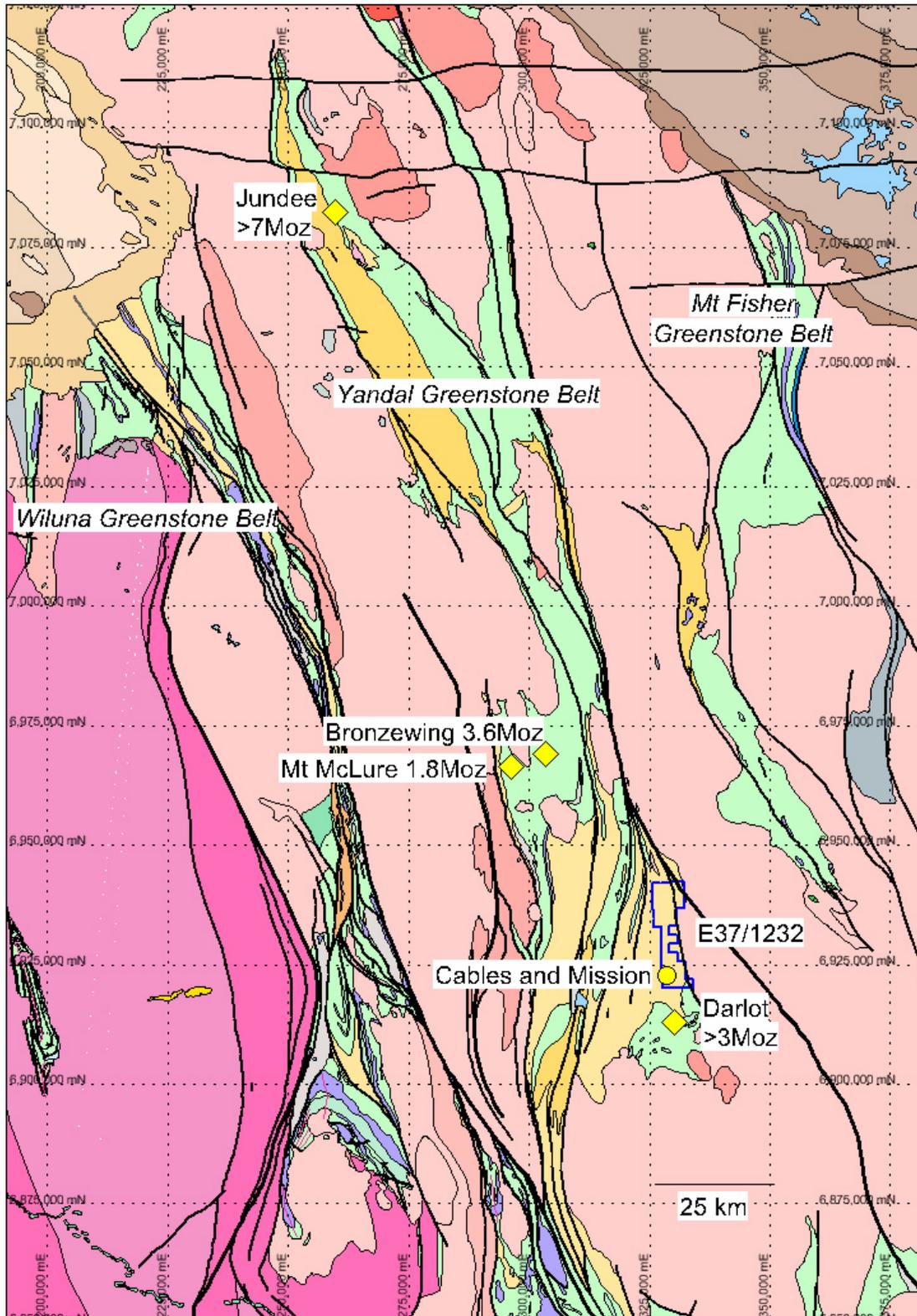


Fig 1 Location of tenement E37/1232 known as the Mission and Cables Gold Project in the highly productive Yandal Greenstone Belt of Western Australia.

Competent Persons Statement

The information in this report that relates to mineral resources and exploration results is based on information compiled by Rob Ramsay (BScHons, MSc, PhD) who is a Member of the Australian Institute of Geoscientists. Rob Ramsay is a part-time Consultant Geologist for Connected IO and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Rob Ramsay has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

About Connected IO Ltd (CIO)

Based in Silicon Valley, Connected IO (CIO) develops wireless products for machine-to-machine (M2M) communications and Internet of Things (IoT) connectivity. The CIO EMU family of programmable modems and routers are innovative, carrier-certified, secure, and affordable, making them the preferred choice of enterprises around the globe. The IoT market is growing exponentially and cellular technology and wireless connectivity are advancing rapidly—from LTE to NarrowBand IoT (NB-IoT) and Low-Power Wide-Area Networks (LPWANs). To keep pace, reduce development costs, and shorten time to market, companies are choosing CIO hardware. Ready to go right out of the box, CIO products can be easily configured, deployed, monitored, and managed with CIO M2M Cloud software. CIO products can be found in a wide array of applications and industries, including digital signage, retail kiosks, vending machines, monitoring and control systems, failover, unmanned aerial vehicles (UAVs), and healthcare.

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